The SUMMER 2025 GLOBAL SHOWCASE AUCTION

World Paper Money
The Americas

August 29 & September 2, 2025
Costa Mesa, CA

Stack's Bowers GALLERIES

An Event Auctioneer Partner of the ANA World's Fair of Money®

Stack's Bowers Galleries
Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
August 25-30, 2025	Stack's Bowers Galleries – *U.S. Coins & Currency / World Paper Money Ancients & World Coins* Official Event Auctioneer Partner of the ANA World's Fair of Money	Visit StacksBowers.com
September 9-11, 2025	Around the Globe Internet Only Auction – *World Paper Money* StacksBowers.com	Visit StacksBowers.com
September 11-12, 2025	Collectors Choice Online Auction – *Tokens & Medals* StacksBowers.com	Visit StacksBowers.com
September 23, 2025	Collectors Choice Online Auction –*Selections from the Sydney F. Martin Collection* StacksBowers.com	Visit StacksBowers.com
September 24-25, 2025	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	Coins: August 25, 2025 Currency: September 2, 2025
October 2, 2025	Stack's Bowers Galleries – *World Paper Money* The Fall 2025 Maastricht Auction	Visit StacksBowers.com
October 8, 2025	Collectors Choice Online Auction – *U.S. Coins* StacksBowers.com	September 8, 2025
October 13-20, 2025	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Paper Money* The Hong Kong (SAR) Auction	Visit StacksBowers.com
October 22-23, 2025	Collectors Choice Online Auction – *Old Holders, U.S. Coins & Currency* StacksBowers.com	Coins: September 22, 2025 Currency: September 30, 2025
October 29-31, 2025	The L. E. Bruun Collection Part III – *Scandinavian Coins & Paper Money* Copenhagen, Denmark	Visit StacksBowers.com
November 5, 2025	Collectors Choice Online Auction – *U.S. Coins* StacksBowers.com	October 6, 2025
November 10-18, 2025	Stack's Bowers Galleries – *U.S. Coins & Currency/Numismatic Americana* Official Auction of the Whitman Expos	September 10, 2025
November 19-20, 2025	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	Coins: October 20, 2025 Currency: October 28, 2025
December 4-5, 2025	Collectors Choice Online Auction – *Tokens & Medals* StacksBowers.com	September 23, 2025
December 9-10, 2025	Stack's Bowers Galleries – *U.S. Coins Featuring Selections from The James A. Stack Collection Part I* Costa Mesa, CA	October 15, 2025
December 16, 2025	Collectors Choice Online Auction –*Selections from the Sydney F. Martin Collection* StacksBowers.com	Visit StacksBowers.com
January 12-18, 2026	Stack's Bowers Galleries – *Ancients, World Coins & Paper Money* Official Auction of the New York International Numismatic Convention	Coins: November 3, 2025 Currency: November 17, 2025

Front Cover *(top to bottom): Lot 30305: LEEWARD ISLANDS. Government of the Leeward Islands. 10 Shillings, 1.1.1921. P-2s. Specimen. PMG About Uncirculated 55; Lot 30197: COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 10.3.1936. P-167. PMG Choice About Uncirculated 58 EPQ; Lot 30198: COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 10.3.1936. P-167. PMG Choice About Uncirculated 58 EPQ; Lot 30034: BRITISH GUIANA. Government of British Guiana. 100 Dollars, 1.1.1942. P-17. PMG Very Fine 30; Lot 30061: CANADA--CHARTERED BANKS. Imperial Bank of Canada. 20 Dollars, 1.10.1902. CH #375-12-12S. Specimen. PMG About Uncirculated 53; Lot 30154: COLOMBIA. Banco de Bolivar. 1 Peso, ND (1884). P-S301s. DP 6410. Specimen. PMG Choice Uncirculated 63.*

Back Cover *(top to bottom): Lot 30033: BRITISH GUIANA. Government of British Guiana. 20 Dollars, 1.1.1942. P-16. PMG Very Fine 25; Lot 30220: CURACAO. Curacaosche Bank. 100 Gulden, 1960. P-55. PMG Very Fine 30 EPQ; Lot 30035: BRITISH HONDURAS. Government of British Honduras. 10 Dollars, 1.5.1924. P-17. PMG Very Fine 25; Lot 30342: TURKS & CAICOS ISLANDS. Government of the Turks & Caicos Islands. 1 Pound, 3.12.1903. P-3a. PMG Choice Fine 15; Lot 30167: COLOMBIA. Banco Republicano. 5 Pesos, ND (1899). P-S812s. DP 9281. Specimen. PMG Gem Uncirculated 66 EPQ.*

Stack's Bowers Galleries presents

The SUMMER 2025
Global Showcase Auction

World Paper Money
The Americas

Featuring Selections from
The Al Kugel Collection
The Gran Colombia Collection
The Jerry and Diane Fishman Collection
The Scott Lindquist Collection

California Headquarters
1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916

August 29 & September 2, 2025
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Stack's Bowers Galleries Headquarters
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Costa Mesa, CA 92626

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Boston, MA 02109
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Tel: 617.843.8343

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Jade Residences at Brickell Bay
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Miami, FL 33131
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The Summer 2025 Global Showcase Auction

World Paper Money • The Americas

August 29 & September 2, 2025

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA headquarters: July 30-August 1, 2025
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT *(by appointment only)*

Lot Viewing will be conducted at the New York City gallery: August 8 & August 11-13, 2025
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET *(by appointment only)*

Lot Viewing will be conducted at the Oklahoma City Convention Center, Room 209AB
100 Mick Cornett Drive, Oklahoma City, OK 73109
August 17: 12:00 PM-5:00 PM CT • August 18-22: 9:00 AM-5:00 PM CT *(no appointment needed)*

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
Contact our Client Services Department at 800.458.4646 to pre-register for in-person bidding.

Auction Details

Session A*
Ancient Coins & World Coins Part 1: *Great Britain, Ireland & Scotland*
Monday, August 25
9:00 AM PT

Session B*
World Coins Part 2: *Portugal, Spain & Latin America*
Tuesday, August 26
9:00 AM PT

Session C*
World Coins Part 3: *Albania to Yap Island*
Thursday, August 28
9:00 AM PT

Session D
World Paper Money *The Americas*
Friday, August 29
8:00 AM PT

Session E*
The Richard Margolis Collection Part IV
Saturday, August 30
9:00 AM PT

Session F†
Ancient & World Coins Part 1
Internet Only
Tuesday, September 2
9:00 AM PT
StacksBowers.com

Session G†
World Paper Money
Internet Only
Tuesday, September 2
9:00 AM PT
StacksBowers.com

Session H†
World Coins Part 2
Internet Only
Wednesday, September 3
9:00 AM PT
StacksBowers.com

Session I†
World Coins Part 3
Internet Only
Thursday, September 4
9:00 AM PT
StacksBowers.com

Session J†
World Coins Part 4
Internet Only
Friday, September 5
9:00 AM PT
StacksBowers.com

Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries Costa Mesa, CA Headquarters (*by appointment only*).

Please refer to our other Summer 2025 Global Showcase Auction catalogs for offerings of Ancient and World Coins, World Paper Money, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency.

†***Visit StacksBowers.com to view our Internet Only sessions.***

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The Alfred Kugel Collection

Alfred Kugel, of Hinsdale, Illinois, was one of philately's preeminent military postal historians. His great interest was in the envelopes that carried mail to and from battlefields, "actions," and their aftermaths, particularly in Europe between 1900 and 1950. He avidly sought material whose addresses and postal markings told the story of the events with which he was concerned.

His scholarship and his ability to acquire outstanding material were brilliantly displayed in over 50 multiframe and 100 single-frame exhibits, many of which won gold medals at various levels, including national and international stamp shows. He was also a prolific philatelic author, was a nationally accredited exhibits judge, and was deeply involved with many of the hobby's top organizations.

The same focus is seen in the banknotes offered in this sale, mainly acquired by Mr. Kugel between 25 and 50 years ago. Principally from European countries, the banknotes are from areas and periods of political and military turmoil: wars, occupations, the emergence of new political entities, etc. Included is material from Bulgaria, Czechoslovakia, Danzig, Estonia, Fiume, Germany, Latvia, Romania, Russia, Tannu Tuva and Ukraine. Non-European material includes banknotes from China (especially the German-Asiatic Bank), German East Africa, Japan (especially after the 1905 war with Russia: occupation of Siberia, etc.), New Caledonia and New Hebrides.

The items include early ad-hoc notes and beautifully engraved notes (both issued and in proof and specimen form). Many of these are scarce or rare, and some appear to be unique. Many complete sets are included. The condition of the items is noteworthy; most appear to be XF or uncirculated. Those of lesser condition are probably scarcer banknotes, for which these are the "best available."

The Jerry and Diane Fishman Collection

Jerry Fishman was a born collector. From a young age he was drawn to all types of collectibles but was mostly influenced by his father, Al Fishman, who was an avid collector of stamps and coins. However, Jerry took it to a higher dimension. His passion provided a life of adventure, as he sought out treasures for his collection in numismatics.

Together he and Diane, his wife of 51 years, went on a decades-long hunt to build one of the most extensive collections of Palestine Mandate currency and high quality Palestine coins. At one point, their collection included two issued examples of the Palestine 100 pound note – a 1927, and a 1929 – out of four known in private hands. His coin collection included the unissued Palestine 1 mil and 5 mils of 1947, and the three types of Israel 8 grain Agora coins.

In 2012, together with his partner Phil Doudar, he acquired the Kagan-Maremba collection of Palestine and Israel coins and banknotes that was offered at Sotheby's. That collection included a third issued Palestine 100 pound note.

His pursuit also extended to British Commonwealth issues, and he amassed a large group of issued and specimen banknotes from throughout the British empire. One noted banknote that he loved is an issued Fiji 20 pounds 1954.

Jerry was always proud to own and live in the Gingerbread house in the Bay Ridge area of Brooklyn, New York, a recognized historical landmark. Jerry had the most incredible sense of humor and was always the life of any party. He was also a dog lover, always in his element when with his rottweilers.

Welcome to the

Stack's Bowers Galleries Summer 2025 Americas Sale

Welcome to the catalog for the Summer 2025 Global Showcase World Paper Money Auction. Consistent with past years, we are presenting our traditional 'Americas' sale, and have been able to build a very robust sale for you.

Included is a fantastic array of paper money from the entirety of the American continent, including rarities seldom (if ever) offered to the numismatic community. These include key Commonwealth rarities, that includes a fully issued King George VI British Guiana $100, a specimen from the Leeward Islands, and what is possibly the oldest note in existence from the Turks & Caicos Islands.

In addition to the English-speaking countries of the region, Hispanic America is also well represented, with rarities spanning Central and South America, including an extremely rare note from the Isla de Malvinas, a rare uncut sheet from the first issue of Venezuela, and key issues from Colombia. These selections are complemented by other highlights from Canada and across the Caribbean.

Thanks to the recent opening of our Miami office, we are even more equipped to serve our clients across the United States and throughout Latin and South America. This new location provides easier access to the region and a more personalized experience for collectors and consignors. Don't hesitate to stop by or to contact us for an appointment, as we are now fully operating.

As always, we have aimed to provide additional historic information in our descriptions, and over the last few months we have published a variety of blogs on our website about several items offered in this sale. Our commitment to detailed catalogs remains as strong as ever. We hope that this volume will remain on your bookcase for future reference, as it reflects the hard work our entire team devoted to the presentation of this collector-driven product.

For now, we wish you good luck in the auction, and as always, enjoy the paper!

The Stack's Bowers Team

Watch a discussion with Dennis and Aris regarding the highlights enclosed.

Order of Sale

Session D
World Paper Money
The Americas
Friday, August 29
8:00 AM PT
Lots 30001-30386

Category	Lot Number
WORLD PAPER MONEY	**30001-30386**
ARGENTINA	30001-30007
ARUBA	30008
BAHAMAS	30009-30015
BARBADOS	30016-30018
BELIZE	30019-30022
BERMUDA	30023-30027
BOLIVIA	30028
BRAZIL	30029-30030
BRITISH GUIANA	30031-30034
BRITISH HONDURAS	30035-30039
BRITISH WEST INDIES	30040
CANADA—PROVINCIAL ISSUES	30041
CANADA—MUNICIPAL ISSUES	30042
CANADA—CHARTERED BANKS	30043-30075
CANADA—FANCY SERIAL NUMBERS	30076-30087
CANADA—DOMINION OF CANADA	30088-30105
CANADA—BANK OF CANADA	30106-30122
CANADA—NEWFOUNDLAND	30123-30124
CAYMAN ISLANDS	30125-30130
CHILE	30131-30148
COLOMBIA	30149-30192
COSTA RICA	30193-30213
CUBA	30214-30218
CURACAO	30219-30220
DANISH WEST INDIES	30221-30229
DOMINICAN REPUBLIC	30230-30237
EAST CARIBBEAN STATES	30238-30245
ECUADOR	30246-30250
EL SALVADOR	30251-30254
FALKLAND ISLANDS	30255-30257
FRENCH ANTILLES	30258
FRENCH GUIANA	30259
GRENADA	30260-30261
GUADELOUPE	30262-30271
GUATEMALA	30272-30278
HAITI	30279-30283
HONDURAS	30284-30299
JAMAICA	30300-30304
LEEWARD ISLANDS	30305
MARTINIQUE	30306-30309
MEXICO	30310-30318
NETHERLANDS ANTILLES	30319
PANAMA	30320
PARAGUAY	30321-30329
SAINT KITTS & NEVIS	30330
SAINT LUCIA	30331-30332
SURINAME	30333-30334
TRINIDAD & TOBAGO	30335-30341
TURKS & CAICOS ISLANDS	30342
URUGUAY	30343-30345
VENEZUELA	30346-30386

Cataloged by: *Kelvin Cheung, Dennis Hengeveld, Aris Maragoudakis, Joseph Pyle and Bradley Trotter.*
Imaging by: *Gerry Bueno and Cindy Proaño.*

Please refer to our other Summer 2025 Global Showcase Auction catalogs for offerings of Ancient and World Coins, World Paper Money, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency.

Visit StacksBowers.com to view our Internet Only sessions.

Lot 30041

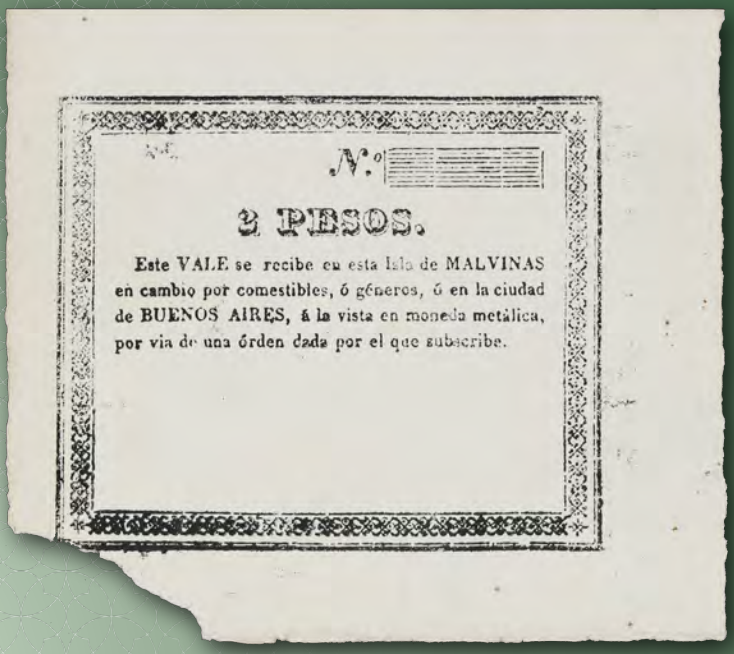
Lot 30110

Lot 30151

Lot 30184

Lot 30219

Session D
World Paper Money
The Americas



Lot 30255

Lot 30325

Lot 30336

Lot 30370

Friday, August 29, 2025, 8:00 AM PT

Lots 30001-30386

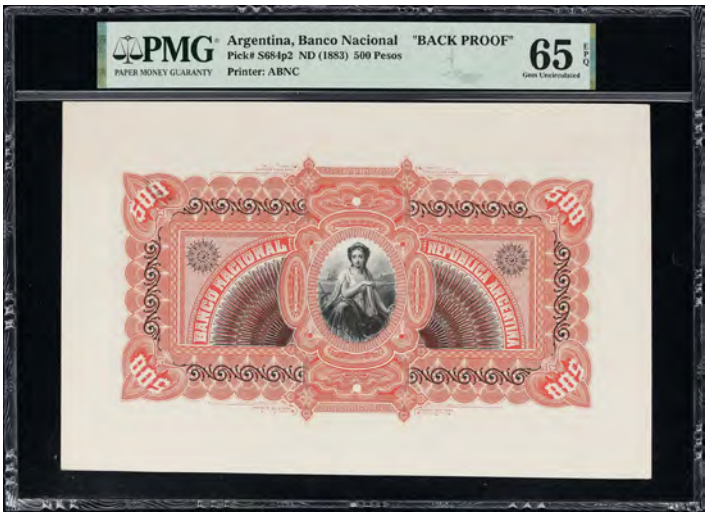
ARGENTINA

30001

ARGENTINA. Banco de Buenos-Ayres. 1 Peso, ND (1827-29). P-S328a. PMG Very Fine 20. A curious provisional issue that features the portrait of Simon Bolivar and George Washington, two men who had little if anything to do with Argentina. According to Bauman, this provisional issue was first ordered in 1825 from Fairman, Draper, Underwood & Co. in Philadelphia but could not be delivered for several years due to the Brazilian blockade of Argentinean ports. To save time, the Banco Nacional requested the printer to use vignettes already prepared, which led to the odd designs. Issued notes from this series are rare, with this example surpassed in the PMG population report by just two finer examples. PMG Comments "Tape Repair, Tear."

$750 and up

From the Gran Colombia Collection.



30002

ARGENTINA. Banco Nacional. 500 Pesos, ND (1883). P-S684p2. Back Proof. PMG Gem Uncirculated 65 EPQ. Desirable Gem Uncirculated back proof pasted on oversized cardboard, as was typically done for uniface proofs such as this. An attractive example.

$500 and up

30003

ARGENTINA. Banco Nacional. 500 Pesos, ND (1883). P-S790bp. Back Proof. PMG Choice Uncirculated 63. While PMG deems this 'Unlisted,' Bauman lists this as the back of Pick-S790 (his number BN-168p), and as the description appears to match (vignette "Mule Train #2" at right) we will list it as such. An attractive example that may not be available in any other form. PMG Comments "Specimen Overprint Included, Minor Stains."

$500 and up

30004

ARGENTINA. Banco de Mendoza. 1/2 Real Moneda Boliviana, 1.1.1877. P-S1748a. PMG Very Fine 30. In existence from 1871 to 1877, the Banco de Mendoza was a commercial bank founded by a group of local merchants and farmers. In its lifetime, it printed a handful of different notes, most of which are rare. Curiously, while printed by Argentinean printers, several designs of this final 1877 series are straight copies of notes produced by the American Bank Note Company for other banks. Amidst financial troubles, the bank had closed by November of 1877. This is a moderately circulated but entirely problem-free example with good originality.

$1,500 and up

From the Gran Colombia Collection.

30005

ARGENTINA. Banco del Rio de la Plata. 5 Pesos Plata Boliviana, 3.10.1868. P-S1837a. Low Serial Number. PMG Choice Fine 15. An attractive example of this scarce issue from Argentina. This example has a blue handstamp at right indicates that this low serial-numbered note was issued at the bank's branch in Concepción del Uruguay, which opened in 1868. This is only the second time we've offered this particular Pick number, and the last time was way back in 2014. A desirable problem-free example with good eye appeal for the technical grade.

$2,000 and up

From the Gran Colombia Collection.

30006

ARGENTINA. Banco del Comercio de Gualeguay. 1/2 Real Plata Boliviana, 1.7.1869. P-Unlisted. PMG Very Fine 25. Bauman ENR-163. The initial denomination of the only series of this institution, printed by A. Larsch of Buenos Aires. Little is known of the issuer or its notes, all of which are rare and seldom offered. This example presents much better than the piece pictured in Bauman and is entirely problem-free, with good paper quality and nothing but honest circulation. This is the first note of this issuer that we have been able to offer.

$3,000 and up

From the Gran Colombia Collection.

30007

ARGENTINA. Banco de Londres y Rio de la Plata. 10 Centavos Fuertes, 1.6.1874. P-Unlisted. PMG Very Fine 20. Bauman SFE-95b. Cancelled. An extremely difficult type from this important institution. While Bauman lists uncancelled examples, the note pictured is cancelled in a similar fashion to the note offered in this lot. This institution was founded in 1863 by businessmen from both Argentina and Great Britain with the goal of increasing trade between Buenos Aires and London. While the bank had a fairly substantial banknote issue over the following decade, issued notes are scarce, as a law passed in 1874 disallowed commercial banks such as this to issue paper money, and the notes issued were subsequently withdrawn.

$2,000 and up

From the Gran Colombia Collection.

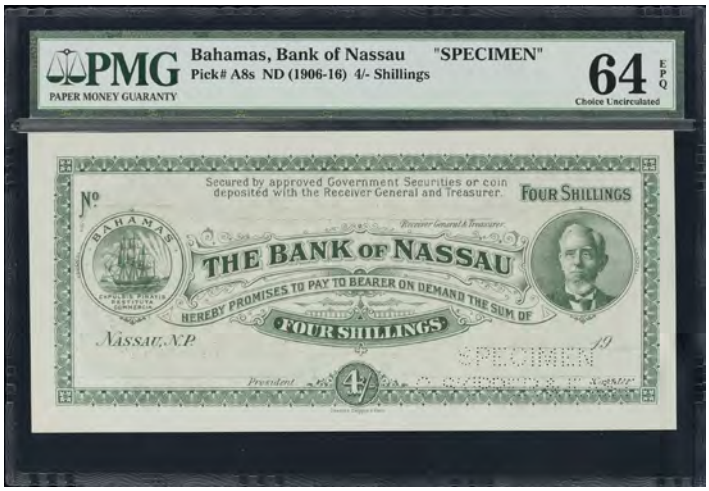
ARUBA

30008

ARUBA. Centrale Bank van Aruba. 500 Florin, 16.7.1993. P-15. PMG Gem Uncirculated 65 EPQ. First date (of two) issued for the highest denomination of Aruba. Now obsolete, and a note that saw limited use at its time of issue, thanks to its high face value and the fact that most tourists on the island use U.S. Dollars. The primary use for this denomination was in casinos. Now scarce and in demand, this will be perfect for an advanced type collection.

$1,000 and up

BAHAMAS



30009

BAHAMAS. Bank of Nassau. 4 Shillings, ND (1906-16). P-A8s. Specimen. PMG Choice Uncirculated 64 EPQ. The Bank of Nassau was the first issuer of paper money in the Bahamas. A joint-stock company established in 1889, issued notes of this institution are rare. Remainders are more typically seen, but remain scarce, and specimens such as this are desirable as well. This specimen of the final issue of the bank, as it was absorbed by the Royal Bank of Canada in 1917. It is surpassed in the PMG population report by just a single finer example.

$800 and up

30010

BAHAMAS. Bahamas Government. 1 Pound, 1919 (ND 1930). P-7cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. One of just three color trial specimens of this denomination graded by PMG as of the time of cataloging, with a sole piece finer. An attractive (albeit a bit unusual) purple color is seen on both sides of this note, printed by Waterlow & Sons. Compared to the black and yellow found on the issued notes, this piece stands out, although we can understand why this particular color scheme is not found on many pieces of currency of the period, as one could perhaps even consider it a bit provocative. Still, for the advanced Commonwealth specialist, an important offering and one that appears at auction infrequently.

$3,500 and up

30011

BAHAMAS. Bahamas Government. 4 Shillings, 1936. P-9as. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen of the first signature variety of this type. While PMG did not differentiate the signatures on specimens at the time this was graded, they are now doing so, and just one example of P-9as can be found in the population report. Of the two, this is the finer example. Signature of J.H. Jarrett as Colonial Secretary Commissioner of Currency at left. An attractive example free of any problems that typically plague specimens of this series.

$1,000 and up

30012

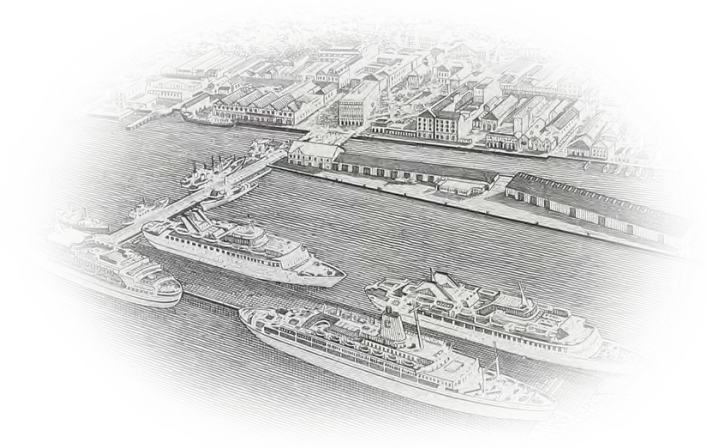
BAHAMAS. Bahamas Government. 10 Shillings, ND (1953). P-14b. PMG Gem Uncirculated 65 EPQ. Second signature variety of Higgs - Sweeting - Burnside. An attractive Gem with strong color for the assigned grade and total originality observed.

$400 and up

30013

BAHAMAS. Lot of (8). Bahamas Monetary Authority. 1/2, 1, 3, 5, 10, 20, 50, & 100 Dollars, 1968. P-26s, 27s, 28s, 29s, 30s, 32s, 33s & CS2(6). Specimens. WBG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A complete set of all-zero serial numbers from the 1968 issue of the Bahamas. Some with punch hole cancellations. An attractive set that was handpicked by our consignor for the individual quality of the notes, and while there are no notes graded above 66, it is still an attractive set.

$750 and up



30014

BAHAMAS. Central Bank of the Bahamas. 20 Dollars, 1974. P-39★. Replacement. PMG Very Fine 25. A challenging replacement of this heavily collected series. While regular issued notes of this series are already difficult to find, replacements are another level, especially for the higher denominations. This is the first $20 replacement that we have had the chance to offer for any of the 1965-74 series. PMG Comments "Annotation."

$500 and up

30015

BAHAMAS. Central Bank of the Bahamas. 20 Dollars, 1974 (ND 1993). P-54a. PMG Superb Gem Uncirculated 67 EPQ. Prefix A. A modern rarity from the Bahamas not to be underestimated. This issue might need some explaining, and unfortunately, PMG has consistently misattributed P-54A as P-54a, so if you go by the population report, you will miss the true rarity of this type. The difference between P-54a and P-54A is found on the engraving of the ships on the back: On this piece, the ships are arranged horizontally in the harbor (as seen on the previous type with portrait of QEII), while on P-54A, they are displayed vertically. While previous auction descriptions have mentioned that prefix A is the first type and later prefixes are the second type, this is not true, as notes with the second back exist with prefix A. Based on previous auction appearances of this type (of which there are not many) we believe this to be one of the finest graded examples of the type.

$2,000 and up

BARBADOS

30016

BARBADOS. Government of Barbados. 5 Dollars, ND (1939-43). P-4s. Specimen. PMG Choice Uncirculated 64. Desirable and very scarce specimen from Barbados. Handwritten annotation in the top margin dates this to 1942. These archival specimens remain very scarce and in many instances, are the most affordable way to acquire certain types. This is one of those types, as any notes of this series are downright rare in uncirculated grades. This $5 has particularly strong color and typical mounting remnants as the sole grade-limiting factor. The only example of this specimen we offered previously was graded Very Fine 30. PMG Comments "Printer's Annotations, Previously Mounted."

$2,000 and up

From the Jerry and Diane Fishman Collection.

30017

BARBADOS. Central Bank of Barbados. 100 Dollars, ND (1973). P-35★. Replacement. PMG Choice Uncirculated 64. A very challenging replacement issue on the highest denomination of the 1973 series of Barbados. This is one of just two such replacements in the PMG population report, both tied in grade, and we have not been able to locate a previous auction result. A sleeper rarity in an often overlooked series.

$500 and up

30018

BARBADOS. Central Bank of Barbados. 100 Dollars, ND (1997). P-53a. Commemorative. PMG Gem Uncirculated 66 EPQ. A rather unsuspecting commemorative issue from Barbados that was issued in 1997 to commemorate the 25th anniversary of the founding of the Central Bank of Barbados. Little is known about this issue, but when you try to find one for sale, you will notice very few offerings in any grade.

$750 and up

BELIZE

30019

BELIZE. Government of Belize. 10 Dollars, 1.6.1975. P-36b. PMG Superb Gem Uncirculated 67 EPQ. A premium quality example. Near-perfect centering is seen on both sides. This note is limited in an even higher grade by the back being just ever so slightly off-center. This example is just a few serial numbers away from a note we previously sold that was graded 68 EPQ.

$500 and up

30020

BELIZE. Government of Belize. 10 Dollars, 1.1.1976. P-36c. PMG Superb Gem Uncirculated 68 EPQ. An ever-popular type from Belize, with the portrait of a young Queen Elizabeth II at right. Final date of issue for the type and very popular at this grade level. This is tied for finest in the PMG population report as of the time of cataloging.

$500 and up

30021

BELIZE. Government of Belize. 20 Dollars, 1.1.1976. P-37c. PMG Superb Gem Uncirculated 67 EPQ. The final date of the highest denomination of this series is always a popular type, especially at this grade level. This type saw its introduction during the time the future country of Belize was still known as British Honduras, and for a few years, this type was issued before an entirely redesigned series was introduced a few years later.

$1,000 and up

30022

BELIZE. Central Bank of Belize. 100 Dollars, 1.11.1983. P-50a. PMG Superb Gem Uncirculated 68 EPQ. PMG population of just two at this grade with none finer. Representing quite a bit of purchasing power in Belize at the time it was issued, and a type that seems to become more and more desirable as time passes. This example with near-perfect centering and strong originality, perfect for an advanced type set or for those who appreciate top quality notes.

$1,000 and up

BERMUDA

30023

BERMUDA. Bermuda Government. 5 Shillings, 1.5.1957. P-18b. PMG Superb Gem Uncirculated 68 EPQ. Near-perfection is seen on this 5 Shillings note from Bermuda, dated 1957. Perfect for an advanced type set.

$400 and up

From the Scott Lindquist Collection.

30024

BERMUDA. Bermuda Government. 10 Shillings, 1.5.1957. P-19b. PMG Superb Gem Uncirculated 68 EPQ. We last sold this exact note back in May of 2023, when it was one of just a few graded at this level, with just one note finer (a 68 EPQ ★). While a few more 68's have been graded since, no notes have received a higher numerical grade. As such, an excellent type note for the quality-conscious collector.

$500 and up

From the Scott Lindquist Collection.

30025

BERMUDA. Bermuda Government. 10 Pounds, 28.7.1964. P-22. PMG Extremely Fine 40 EPQ. The highest denomination issued in Bermuda prior to the introduction of the Bermuda Dollar. The present example is seen with the coveted "EPQ" status assigned to it by the grading service. A rare type that is surely on the wish list of many collectors, this piece would be perfect for the budget-conscious collector hoping to acquire this note without spending the money for an uncirculated note.

$1,000 and up

30026

BERMUDA. Bermuda Monetary Authority. 50 Dollars, 1.4.1978. P-32b. PMG Gem Uncirculated 65 EPQ. The 1978 $50 of Bermuda is a bit of a sleeper despite a fairly sizable issuance. The 1978 issue had just four notes, with the $50 being the highest denomination. This is an attractive Gem Uncirculated example.

$500 and up

30027

BERMUDA. Bermuda Monetary Authority. 100 Dollars, 2.1.1982. P-33a. Low Serial Number. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population along with just four other notes. This has a desirable low 2-digit serial number. While earlier this year we sold two examples of this issue, both were graded 65 EPQ, and this example is much nicer. As such a premium example and an important opportunity for the specialist.

$1,000 and up

BOLIVIA

30028

BOLIVIA. Lot of (3). Banco Central de Bolivia. 100, 500, & 1000 Bolivianos, 1928. P-125s, 126s & 127s. Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. The three highest denominations of the first issue of the Banco Central de Bolivia printed by the American Bank Note Company in specimen format. Each note of this trio is graded Gem Uncirculated or better.

$500 and up

BRAZIL

30029

BRAZIL. Banco do Brazil. 200 Mil Reis, ND (1856). P-Unlisted. Remainder. PMG Choice Uncirculated 64. Counterfoils included. Printed by Bradbury & Evans in England, this was part of a series of notes printed for various branches of the 3rd Banco de Brazil. This particular example seems to match number 133 (for Rio Grande Do Sul) in *Papel Moeda Livro Completo* by Rodrigo Maldonado and Fernando Antunes, although the example imaged is printed on yellow paper. Regardless, survivors of this series are rare, regardless of variety, and this is an attractive Choice Uncirculated example that will no doubt be treasured by the future owner.

$700 and up

30030

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1917). P-5s. Uncut Pair. Specimens. PMG Choice About Uncirculated 58 EPQ. A desirable uncut pair of specimens from Brazil. Typical ABNC design with attractive vignettes and color. Individual specimens of this series are seen with some regularity, but an uncut pair such as this is much more unusual.

$500 and up

BRITISH GUIANA

30031

BRITISH GUIANA. Government of British Guiana. 5 Dollars, 1.1.1942. P-14b. PMG Very Fine 25. Moderately circulated example of the 1942 $5 from British Guiana. Much more difficult in problem-free grade than many people would suspect, and a perennially popular type with collectors. This example displays good paper quality.

$500 and up

Sole Finest Example at PMG
A Challenging Type

30032

BRITISH GUIANA. Government of British Guiana. 10 Dollars, 1.1.1942. P-15. PMG Extremely Fine 40. From the iconic 1937-1942 series issued by the Government of British Guiana, this $10 note is placed at the midpoint in the six-denomination set. All denominations share the same design, with a vivid depiction of Kaieteur Falls at center flanked by a toucan on the left and the colonial seal at right. On the back is a portrait of King George VI, an unusual layout among British colonial issues, where the monarch's likeness is typically featured on the front. The Kaieteur Falls, one of the world's most powerful waterfalls, was decided to be placed on the front, even though its location in the interior of the country makes it difficult to access, even today (although a small airstrip nearby has certainly made travel there easier).

By the early 1940s, British Guiana was still economically anchored in agriculture and mineral extraction, particularly sugar and bauxite, with commercial activity centered around Georgetown. The $10 denomination would have been a relatively high-value note in circulation, used for significant commercial transactions and institutional payments. Despite having a larger issue than the two highest denominations, surviving examples are elusive in better grades due to the tropical climate and the practical role these notes played in the local economy. This particular example is the sole finest example in the PMG population report and an exceptional example, with strong color and excellent paper quality. Some staple holes do little to detract from the overall appearance of the note, and if it wasn't for the next two lots, this would easily be a highlight of this section in the catalog. PMG Comments "Staple Holes."

$15,000 and up

Attractive British Guiana $20
One of the Nicest Extant

30033

BRITISH GUIANA. Government of British Guiana. 20 Dollars, 1.1.1942. P-16. PMG Very Fine 25. Like the other denominations of this 1937-1942 Government issue, the $20 note features the striking Kaieteur Falls at center, a toucan and the colonial seal flanking it, and King George VI relegated to the reverse. The $20 was printed in relatively small numbers, with limited use outside of commercial accounts, government transactions, or larger-scale financial settlements. This series remains one of the most iconic in British colonial currency, both for its artistic merit and for its rarity, especially for the higher denominations.

The introduction of the $20 note in the early 1940s came at a time of increasing fiscal control by British authorities, compounded by global wartime pressures and local monetary conservatism. Currency issuance remained tightly managed, with no central bank and strict fiduciary backing requirements. The rarity of surviving issued $20 notes today reflects both their low original print numbers and high redemption rates after the war, as British Guiana transitioned toward modern financial systems and eventually took its path toward independence as the country of Guyana.

The opportunity to acquire a $20 note from British Guiana presents itself very infrequently. This particular example is one of just two notes graded by PMG at this grade level, with two others graded as well. Your cataloger has personally seen three of the four notes, and of the trio, the present piece has by far the best paper quality and appearance. The color is intense, and despite spending some time in circulation, it retains exceptional eye appeal. A stray bank stamp is found of the bottom of the back, but it does little to impact the visual appearance of this piece. An exceptional opportunity for the Commonwealth specialist. PMG Comments “Stamp Ink.”

$25,000 and up

Lot 30034
BRITISH GUIANA. Government of British Guiana. 100 Dollars, 1.1.1942. P-17.
PMG Very Fine 30.

Remarkable British Guiana Issued 1942 100 Dollars

One of the Most Iconic Banknotes of the Commonwealth

30034

BRITISH GUIANA. Government of British Guiana. 100 Dollars, 1.1.1942. P-17. PMG Very Fine 30. The $100 denomination stands at the pinnacle of one of the most iconic series of the British Commonwealth and is the rarest and most elusive of all notes issued for British Guiana. While the design is consistent with the rest of the series, its primary significance lies not in its layout (although many would consider this one of the most beautiful series of banknotes of the period), but in its technical and financial context. This series was issued when British Guiana lacked a central banking institution, and paper money was issued under strict colonial oversight. Even in the early 1940s, British Guiana was an outpost of the British Colonial Empire, and with the rest of the world engaged in World War II, it was mostly left to its own with little outside interference.

The need for a $100 note in such an environment was marginal. The entire colony had a population of about 325,000 people at the time this note was issued. Though rich in natural resources such as bauxite and sugar, the colonial economy was small in scale and highly localized, with limited instances requiring such high-value instruments. It is likely the $100 served primarily in interbank settlements, government accounting, or export-related commercial transactions.. The original print run is undocumented, but circumstantial evidence suggests it was exceedingly low, as evidenced by the near-total absence of surviving issued examples. Redemption rates would have been high, particularly since many such notes may have been exported from the colony and subsequently turned in abroad.

Out of an abundance of caution, we will not claim this piece as unique, but an extensive search of the available literature has revealed only specimen examples of this issue, typically distinguished by a vertical perforated or stamped “SPECIMEN” marking. The note offered in this lot is the sole entry in the PMG population report at the time of cataloging. Its rarity cannot be overstated, and its appearance marks a milestone opportunity for advanced collectors of British Commonwealth currency. An ink annotation on the back impacts nothing of the printed design. The color is strong, and there are no tears, repairs, or other major issues worth mentioning. Without a doubt, one of the key highlights in this sale and an exceptional opportunity that many have been waiting for. While we are no strangers to key Commonwealth rarities, we must mention that this is the first time that we are able to offer this key rarity in any form. PMG Comments “Ink Annotation.”

$40,000 and up

Scan for More Information.

BRITISH HONDURAS

Fully Issued 1924 $10
The Sole Example Graded

30035

BRITISH HONDURAS. Government of British Honduras. 10 Dollars, 1.5.1924. P-17. PMG Very Fine 25. Following a short-lived series of paper money introduced for British Honduras in 1894 in an effort to make its currency more aligned with the United States (one of its primary export partners) a more permanent series of notes was introduced the following year. This $10 is from the series that followed that, with updated colors and the printer's imprint on the front in the bottom margin. Otherwise, the notes are identical to the previous series, which had already been in circulation for almost three decades by the time this piece entered circulation. This would be the final series of notes printed for the colony (which would eventually become the modern country of Belize) without the portrait of the monarch.

By the 1920s, British Honduras remained a small, underdeveloped colonial economy centered on forestry, particularly mahogany and chicle, exported primarily to the United States. The overhaul of the colony's currency system in 1894 had aimed to simplify trade and fiscal administration, but local reliance on barter and specie persisted well into the 20th century. Issued notes of any denomination were printed in small quantities to meet modest commercial demand.

While specimens of a $50 and $100 are known to exist, it is believed that the $10 seen here is the highest denomination that exists in issued form. This is the sole example in the PMG population report, although we are aware of at least one other example, in similar condition as the piece offered here. A 1928-dated printing may have taken place, but no issued examples dated 1928 are known to your cataloger, and it is unclear if any have survived. The note offered in this lot has moderate signs of circulation. It comes with good color and paper quality. Two small specks of rust are seen, although they are well-hidden and have not eaten into the paper. An exceptional opportunity for the Commonwealth specialist, an extremely rare note, and a note that should be strongly considered, as we don't expect to repeat this offering anytime soon. PMG Comments "Rust."

$8,000 and up

30036

BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 15.4.1942. P-20b. PMG Choice Very Fine 35. A moderately circulated example of this popular type from British Honduras, dating to World War II. Printed by Bradbury, Wilkinson & Co., this example features a bright and appealing color scheme, making it an attractive note. Unfortunately, high-grade examples are rare, and on most circulated examples, the color is often washed out. Not so on this one, however, with bright colors and strong paper quality.

$750 and up

30037

BRITISH HONDURAS. Government of British Honduras. 5 Dollars, 1.11.1949. P-26b. PMG Gem Uncirculated 65 EPQ. When we last sold a Gem Uncirculated example of this type, back in January of 2024, this was surpassed in the PMG population report by just a single finer example, and that remains the case today. It is one of just four examples graded Gem Uncirculated and is a very popular type from a heavily collected country. While many collectors focus on the QEII notes of British Honduras, there are some outstanding notes in the KGVI series as well, including this challenging type issued in the late 1940s. An important offering for the Commonwealth collector.

$1,500 and up

30038

BRITISH HONDURAS. Government of British Honduras. 10 Dollars, 1.6.1951. P-27c. PMG Choice Uncirculated 64. It's been almost two years since we last offered this important type in uncirculated grade in one of our auctions. The highest denomination of this series, as no $20 notes with the portrait of King George VI were ever issued (although they were introduced early on in Queen Elizabeth II's reign). An attractive example with strong color and plenty of originality visible in the PMG holder, perfect for an advanced type set. This was the final date of issue and one of just two dates issued (Pick-27b does not exist).

$1,000 and up

30039

BRITISH HONDURAS. Government of British Honduras. 2 Dollars, 1.3.1956. P-29a. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest for this Pick number, which was issued with several different dates between 1953 and 1958. Unfortunately, PMG does not differentiate the different dates in their population report, as that would give important information for date collectors of this popular series. Regardless, it is a given that few notes of this type with a 1950s date have survived at this grade level. An attractive example worthy of a premium bid.

$1,000 and up

BRITISH WEST INDIES

Rare Printer's Design for Non-Existent Issuer

30040

BRITISH WEST INDIES. Currency Board. 1 Dollar, 2.1.1957. P-Unlisted. Front Printer's Design. PMG Gem Uncirculated 65 EPQ. The West Indies Federation was an internally autonomous state of 10 islands and British Guiana that were British possessions in the Caribbean. In 1956, the British Caribbean Federation Act was passed, and the official date of formation, January 1958, was set by an order in council proclaimed in 1957. It lasted until May of 1962. This particular Printer's Design from Bradbury Wilkinson seems to have been submitted in 1957 using the exact same design of the British Caribbean Territories issue, with the exception of West Indies replacing British Caribbean Territories on top and printed in a smaller size. Ultimately, it was decided that the issuer remained the same and the notes continued to be issued by the British Caribbean Territories Currency Board, and it remained a British Caribbean Territories issue until the Eastern Caribbean States issue of 1965. This front printer's design features a contrived serial number, a cursive "SIGNATURE" for each of the signatures and a single punch hole cancellation.

$4,000 and up

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CANADA—PROVINCIAL ISSUES

30041

CANADA—PROVINCIAL ISSUES. Province of Nova Scotia. 1 Pound / 20 Shillings, 1.8.1846. NS-22a. PMG Choice Fine 15. Prior to the Confederation of Canada was established various provinces issued their own paper money. Those of Nova Scotia were primarily Provincial Treasury Notes, the first of which were introduced into circulation in 1812. For the next five decades, numerous issues were produced, all of which can be classified as rare to extremely rare (the final issue of 1861-66 is the most available). This is the second to last issue, introduced in 1846, and is listed in Charlton as the Perkins, Bacon and Petch Issue of 1846-1854. This note is of the first variety, with a manuscript serial number applied at the time of issue.

Exact figures of known examples are not known to your cataloger. However, to give an indication of the rarity of this issue, just two notes of this type are graded by PMG: one with the manuscript serial number (offered here) and one with printed serial number. Of the two, this is the finer example. It has nothing but honest circulation, and the manuscript signatures and serial number are clearly visible. No distracting rust, pinholes, or writing is seen on either side. An exciting opportunity and the first issued example of any of the provincial notes of Nova Scotia we have had the pleasure of offering in recent history.

$5,000 and up

CANADA—MUNICIPAL ISSUES

30042

CANADA—MUNICIPAL ISSUES. Municipal Council of the Midlands District. 5 Pounds, 7.1.1860. MU-12R. Remainder. PMG Fine 12. "Bank of Three Rivers" overprint. The Midland district ceased to exist in 1849, and according to Charlton, notes with later dates (such as this) must be considered remainders with spurious dates and signatures. Still, a scarce type, and quite desirable. This example saw obvious circulation, and we would not be surprised if it fooled more than a few people as a genuine issue. PMG Comments "Signature, Date, & Serial Number Added, Splits."

$800 and up

CANADA—CHARTERED BANKS

30043

CANADA—CHARTERED BANKS. Bank of British North America. 4 Dollars, 4.5.1872. CH #55-16-08-02P. Proof. PMG Choice About Uncirculated 58. A uniface front proof for this 1872-dated $4 from the Bank of British North America. Always a popular denomination, and extremely rare in issued format. Light handling accounts for the grade. Mounting remnants on the back are typical for proofs of this era and are not distracting. PMG Comments "Printer's Annotation, Previously Mounted."

$600 and up

30044

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 10 Dollars, 8.1.1907. CH #75-14-24. PMG Extremely Fine 40. The note offered in this lot is one of the finest examples of this scarce type listed in the Canadian Note Registry. It traces its pedigree back to the stock of Canadian dealer Richard Lockwood in late 1979. It is one of just a handful of notes listed in grades above Very Fine, including a piece permanently impounded in the National Currency Collection. While this example has some minor stains and small tears, neither of which impacts much of the printed design. Overall, this example faces up better than most other examples of this series, and is worthy of inclusion in an advanced Canadian Chartered collection. PMG Comments "Minor Stains, Small Tears."

$1,500 and up

30045

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 10 Dollars, 2.1.1917. CH #75-16-02-06Pa. Front Die Proof. Uncirculated. Black and white front die proof. Printed on oversized paper with official annotations in the margins. Scarce.

$400 and up

30046

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 10 Dollars, 2.1.1917. CH #75-16-02-06Pa. Back Die Proof. Uncirculated. Black and white die proof of the back. Uncirculated with official annotations in the margins.

$400 and up

30047

CANADA—CHARTERED BANKS. Lot of (2). Canadian Bank of Commerce. 20 Dollars, 2.1.1917. CH #75-16-02-08P. Die Proof. Uncirculated. Front and back die proofs. The front with various annotations that it is a cancelled die. While we have not inspected these closely, it would be quite possible that careful study reveals minute design differences compared to the issued notes.

$500 and up

30048

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 20 Dollars, 2.1.1917. CH #75-16-02-08. PMG Very Fine 25. Walker-Aird signature combination. White background. While the variety with white background for the $20 is not as rare as other denominations, it is also not as common as the $10. The present piece is an evenly circulated example with good eye appeal and problem-free paper.

$1,000 and up

30049

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 20 Dollars, 2.1.1917. CH #75-16-04-16P. Front Proof. Uncirculated. Colored proof of the front. Various printer's annotations are noted. Scarce in this format, this appears to be an approval copy of the finished design.

$500 and up

30050

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 50 Dollars, 2.1.1917. CH #75-16-04-22Pa. Front Proof. Uncirculated. Black and white face proof with pasted on an oversized piece of paper with official annotations in the margins. Scarce in this format.

$400 and up

30051

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 5 Dollars, 2.1.1935. CH #75-18-02P. Front Proof. Uncirculated. Colored working proof. Various elements (including serial numbers) are pasted on. Official annotations are seen in the margins. A most curious display and certainly of interest to the specialized collector.

$750 and up

30052

CANADA—CHARTERED BANKS. Lot of (2). Canadian Bank of Commerce. 50 & 100 Dollars, ND. CH-Unlisted. Front & Back Photographic Proofs. Uncirculated. Unused designs seen here as photographic proofs with various pieces added by hand and printer's annotations on the $50. The $100 is most similar to the issued notes, although subtle design changes can be seen. An attractive pair.

$700 and up

30053

CANADA—CHARTERED BANKS. Banque Canadienne Nationale. 20 Dollars, 1.2.1925. CH #85-10-06. PMG Very Fine 25. A moderately circulated example from this Francophile bank. Entirely problem-free, with pleasing blue color, good color, and no problems worth mentioning by either the grading service or us.

$600 and up

30054

CANADA—CHARTERED BANKS. Bank of Clifton. 3 Dollars, 1.10.1859. CH #125-10-04-04a. PCGS Banknote Choice Uncirculated 63. One of the earliest collectible Canadian notes, it has a pleasing uniface design. The grading service deems it cancelled, although the minuscule punched star is unlikely to have served that purpose and is sometimes seen on higher grade examples of this type. An Ottawa ILL overprint is seen on the right.

$400 and up

30055

CANADA—CHARTERED BANKS. Dominion Bank. 10 Dollars, 3.1.1910. CH #220-18-04. PCGS Banknote Choice Extremely Fine 45. Manuscript signature at left. An important type from the Dominion Bank. While the $10 is one of the more available denominations of this series most examples grade no better than Fine. To find one at the Extremely Fine level is quite unusual. This particular example features a strong appearance, some light folds that do not impact much, and fresh color. It would be perfect for the advanced collector assembling a collection of this important institution, which was established in Toronto in 1869 and issued some of the most attractive designs within the Canadian Chartered series. The bank merged with the Bank of Toronto in 1955 to form the Toronto-Dominion Bank (commonly known as TD Bank), which remains active today.

$3,000 and up

The Only Known Example in Private Hands

30056

CANADA—CHARTERED BANKS. Dominion Bank. 50 Dollars, 2.7.1901. CH #220-22-04. PMG Choice Fine 15. The 1901 $50 issue of the Dominion of Canada is a scarce issue, with fourteen examples recorded in total. However, twelve of these have a manuscript signature at left. Just two notes, including the present example, have engraved Bogert-Osler signatures. One of those (serial number 87851/A) is permanently impounded in the National Currency Collection. The note offered in this lot is the sole example of this variety in private hands. It traces its pedigree to the July 1981 Interpam Sale, where it was offered with a $300 estimate in a much less developed market. An important offering for specialists of this heavily collected institution. If you have been waiting for this elusive note to appear at auction, here is your chance in what could very well be its first public offering in more than four decades. PMG Comments "Annotations."

$1,200 and up

30057

CANADA—CHARTERED BANKS. Dominion Bank. 10 Dollars, 1.2.1931. CH #220-24-08. PMG Choice Very Fine 35 EPQ. Collectors who appreciate truly original notes will know how difficult many Chartered Banknotes are with "EPQ" status awarded to them, especially for notes at the Very Fine level. Here is a wonderful exception, which also comes with bright color and sharp corners.

$800 and up

30058

CANADA—CHARTERED BANKS. Dominion Bank. 5 Cents, ND (ca. 1850s-1890s). CH-Unlisted. Specimen. Very Fine. A rather curious item that, for lack of more information, we will list under Canada as a Dominion Bank was active there. However, it is possible that this was produced for another country, or perhaps even as a printer's sample by the printer, Charles Skipper & East (which was based in London and was established in 1827). Needless to say, rare, and the first we have seen.

$500 and up

30059

CANADA—CHARTERED BANKS. Banque d'Hochelaga. 5 Dollars, 1.1.1914. CH #360-22-02. PMG Choice Very Fine 35. The Banque d'Hochelaga was founded in Montreal in 1873. Before its merger with La Banque Nationale in 1924, it was Canada's largest Francophone-managed banking institution. Despite this, notes issued by this important bank are scarce. The 1914 issue was printed by Waterlow & Sons, and while the $5 and $10 are more available than earlier issues, they remain very scarce. This mid-grade $5 offers strong originality and eye appeal. A typical Waterlow engraving, the design includes a portrait of J.A. Vaillancourt (the bank's president at the time) at left, the Place d'Arms at center and the Maisonneuve monument at right.

$2,000 and up

30060

CANADA—CHARTERED BANKS. Banque d'Hochelaga. 10 Dollars, 2.1.1917. CH #360-24-10. PMG Very Fine 30. Typed Leman signature at right. The 1917 series of the Banque d'Hochelaga initially included three denominations ($5, $10, and $20), with two more denominations ($50 and $100) added in 1920. The 1917 $10 here is the rarer variety, with typed Leman signature at right. According to the latest edition of the Canadian Note Registry, there are just four examples of this variety known to exist, with 39 examples recorded for the variety with a manuscript signature. The four notes listed (including one permanently impounded in the National Currency Collection) do not yet include this example. It appears that only at the end of the issuance were notes with printed signatures released, as they all carry high serial numbers. Not surprisingly, this variety is missing from even the most advanced collectors, which should be considered an important offering.

$1,800 and up

Rare and Desirable Imperial Bank $20 Specimen
One of Canada's Most Attractive Notes

30061

CANADA—CHARTERED BANKS. Imperial Bank of Canada. 20 Dollars, 1.10.1902. CH #375-12-12S. Specimen. PMG About Uncirculated 53. Punch hole cancelled. While it is typically said that beauty is in the eye of the beholder, the 1902-1910 series of the Imperial Bank of Canada is universally heralded as one of the most attractive series of banknotes ever produced for the country. The series, printed by Waterlow & Sons, included five denominations, including three ($20, $50, and $100) that were printed in an unusual but attractive format. The front of the notes featured various members of the British Royal Family on the front, while the back displayed various allegories on the first four denominations, and a view of the building that housed the Imperial Bank of Canada on the $100.

While this is a very attractive series, unfortunately for collectors, it's also rare. The $5 and $10 (of which three different dates of each were issued) are occasionally seen in issued format, although it remains rare as such. The $20 and 1907 $50 do exist in issued format (the $20 was only issued with the 1902 date only, while the $50 and $100 were printed with both 1902 and 1907 dates), but they are permanently impounded in institutional collections. That leaves an extremely limited number of proofs and specimens of the three highest denominations in private hands as the only representatives of those three notes that advanced collectors can acquire. Not surprisingly, demand for such specimens is high, and offerings are infrequent at best.

The $20 denomination features the stately portrait of King George V on the front, and an engraving of a woman with a fruit basket (perhaps a representation of the harvest) on the back. This is one of just three specimens of this denomination in the PMG population report, and it is the first we have offered. The grading service mentions some light staining, but it is extremely minor and limited to the margins only. The paper quality, color, and originality are all of the highest standard. We must mention that of the three highest denominations, we have only previously offered a single specimen (a $50), which was in similar grade, and brought $19,200 in January of 2019. Since then, we have not offered any of these until now. A significant opportunity, not to be missed. PMG Comments "Stains."

$10,000 and up

From the Jerry and Diane Fishman Collection.

30062

CANADA—CHARTERED BANKS. Imperial Bank of Canada. 50 Dollars, 1.11.1923. CH #375-18-14. PMG About Uncirculated 55. The highest denomination of the 1923 issue that can be found in issued format, as no issued $100 notes are known. This with Peleg Howland - A.E. Phipps signature combination. Howland was the bank's president at the time and his portrait appears on the right side of the note. The grading service has mentioned some minor foreign substance, which can be seen on the lower left of the front, limited to the margin only. It is truly minor and not distracting. Otherwise, this piece has problem-free paper, light circulation, and excellent color. As of the time of cataloging, it is the only one in the PMG population report at this grade level, with just one finer. An important offering for the advanced collector. PMG Comments "Minor Foreign Substance."

$3,000 and up

30063

CANADA—CHARTERED BANKS. Imperial Bank of Canada. 50 Dollars, 1.11.1923. CH #375-18-14. PCGS Banknote Very Fine 25. Howland signature at left. The highest denomination of this series that is collectible, as the $100 is not known in issued format. A moderately circulated example with good eye appeal. Some light staining is seen on the back (probably from a holder not suitable for long-term storage), but the color and paper quality is otherwise excellent. PCGS Banknote Comments "Stained."

$750 and up

30064

CANADA—CHARTERED BANKS. Merchants Bank of Halifax. 5 Dollars, 2.1.1892. CH #465-20-06S. Specimen. PMG About Uncirculated 55. The Merchants Bank of Halifax was established in Halifax in 1864 and in 1901 changed its name to become the Royal Bank of Canada, subsequently becoming one of the largest banks in the world. This specimen dates back to more humble times of the bank in the late 19th century when it still operated under its original name. This lightly (mis)handled specimen still retains good originality and excellent eye appeal. PMG Comments "Printer's Annotation."

$1,000 and up

From the Jerry and Diane Fishman Collection.

30065

CANADA—CHARTERED BANKS. Bank of Montreal. 10 Dollars, 2.1.1895. CH #505-44-04. PMG Very Fine 20. The 1895 issue of the Bank of Montreal consists of three denominations, each getting progressively scarcer with the increase in value. The 10 Dollars offered here is the second of those three denominations. It is offered here in moderately circulated condition, completely problem-free, with no negative comments worth mentioning by either the grading service or us. Just fourteen notes of this denomination are recorded in the latest edition of the Canadian Note Registry; the present note is listed with a pedigree to dealer Richard Lockwood in December of 1979. This piece is listed as "Very Fine," the finest (and only UNC) is permanently impounded in the National Currency Collection. Most others grade Very Good at best.

$2,500 and up

30066

CANADA—CHARTERED BANKS. Bank of Nova Scotia. 20 Dollars, 2.1.1925. CH #550-28-18. PMG Very Fine 25. McLeod signature type 2 (the scarcer variety). A wholesome example that despite extensive circulation looks better in hand than the technical grade would suggest. PMG Comments "Small Tears."

$500 and up

30067

CANADA—CHARTERED BANKS. Bank of Ottawa. 5 Dollars, 1.9.1913. CH #565-26-02. PMG Choice Fine 15. Established in the capital of Canada in 1874, the Bank of Ottawa was a fairly prolific issuer of notes over its lifetime, although most issues today are rare. The bank was established by pioneers of the lumber industry in the area, and this $5 reflects this. This bank utilized the American Bank Note Company and Waterlow & Sons to produce its $5. This 1913-dated issue was printed in England by the former. Modest circulation has a missing lower right corner, although little of the printed design is impacted. PMG Comments "Corner Missing."

$2,000 and up

30068

CANADA—CHARTERED BANKS. Banque du Peuple. 2 Dollars (10 Shillings), 1.3.1845. CH #575-14-04-04. PMG Fine 12. The Banque du Peuple was founded in Montreal in 1835 and would collapse in 1895. Surviving examples of any of the various series are scarce and typically in lower grade. The present example has some stains and minor ink burn, but still faces up well, and was issued only about a decade after the bank's founding. This is the plate note in the 10th edition of the Charlton Standard Catalogue of Canadian Bank Notes (page 372). PMG Comments "Stains, Minor Ink Burn."

$1,500 and up

Hard to Find Variety

30069

CANADA—CHARTERED BANKS. La Banque Provinciale du Canada. 10 Dollars, 31.1.1919. CH #615-14-12. PCGS Banknote Choice Extremely Fine 45. Orange back. A deceptively difficult variety, especially at this grade level. The more commonly seen variety of the 1919 $10 has the back printed in brown. This note is not yet recorded in the Canadian Paper Money Society Note Registry, where it becomes the 12th known example of this variety, including one example permanently impounded in the National Currency Collection. Curiously, the previous serial number is also recorded, but it is graded a VG8, and this example is clearly much nicer, and appears to be the finest of the small number of pieces recorded. An exceptional opportunity, not to be missed.

$2,500 and up

30070

CANADA—CHARTERED BANKS. Royal Bank of Canada. 10 Dollars, 2.1.1909. CH #630-10-04-14. PMG Choice Fine 15. Black frame. As one of the most prominent banking institutions in Canada, the Royal Bank of Canada needs no introduction. This 10 Dollars is from the second series, following the 1901 issue, which not only brought the bank into the 20th century, but also signaled the start of immense growth in Canada and beyond. This is the variety with black frame. This note is new to the census, which, according to our count, now stands at 19 notes. We have previously only sold a few others of this type. A wholesome circulated example in problem-free condition.

$1,500 and up

30071

CANADA—CHARTERED BANKS. Royal Bank of Canada. 10 Dollars, 3.1.1927. CH #630-14-08. PMG About Uncirculated 55. A lightly circulated example of this large-format type from the Royal Bank of Canada. A small tear impacts little of the printed design and is difficult to even discern in the PMG holder. PMG Comments "Small Tear."

$600 and up

30072

CANADA—CHARTERED BANKS. Sterling Bank of Canada. 5 Dollars, 25.4.1906. CH #700-10-02. PMG Choice Fine 15. The Sterling Bank of Canada opened for business in 1905 and would exist until 1924, when it merged out of existence. While one of the smaller note-issuing banks of the period, it had, at first, solid financial footing. However, by the early 1920s, a bank robbery and failures of other banks had impacted the bank to the point that a merger with the Standard Bank of Canada was sought, which came into effect on the last day of 1924. According to Charlton, the bank is notable for being the first in Canada to introduce a profit-sharing plan for its employees in 1922. This is the first note of this bank we have offered (we did offer a group of photographic proofs back in 2014) and is one of 20 notes of this variety listed in the Canadian Note Registry.

$2,500 and up

30073

CANADA—CHARTERED BANKS. Bank of Toronto. 20 Dollars, 1.10.1929. CH #715-22-62. PMG Very Fine 20. A moderately circulated example of the final date of this series in large format. An attractive design, including an unusual yellow print on the front. While this example is not problem-free, it retains good eye-appeal, and is difficult to find in any grade. PMG Comments "Repaired, Corner Tip Reattached."

$1,000 and up

A True Rarity from the Traders Bank of Canada
Unique in Private Hands

30074

CANADA—CHARTERED BANKS. Traders Bank of Canada. 10 Dollars, 1.11.1907. CH #720-14-08. PMG Very Fine 25. The Traders Bank of Canada was established in Toronto in 1885, and despite being a bank of relatively modest size, grew to become one of great importance, especially in Ontario. At the time of its acquisition by the Royal Bank of Canada, most of the 126 branches of the bank were in Ontario, with a handful of others scattered across the country. The bank started issuing banknotes shortly after its establishment, but survivors of most notes are extremely rare. Only the 1897 $5 and the 1907 $5 are sometimes seen. Even though they were issued, no notes are known to exist for any of the small number of $20s, $50s, and $100s believed to have been placed into circulation.

When it comes to the $10, just nine surviving examples are recorded for the 1897, 1907, and 1909 issues, which are the only dates for which this denomination was issued. Of those, four are permanently impounded in institutional collections. Most $10s in private hands are the 1897 date, with three in private hands. A single example is believed to be in private hands for the 1907 and 1909 dates. However, neither of those two appears to have ever been sold at public auction (the last appearance of a 1897 $10 was back in June of 2017). Needless to say, the chance to acquire a Traders Bank of Canada $10 is an important opportunity unlikely to be repeated anytime soon. The 1907 $10 offered in this lot is a pleasing Very Fine example, with some mounting remnants mentioned by the grading service, which do little to detract from the overall appearance of this piece. The paper is fresh and original, and there are no other issues worth mentioning. PMG Comments "Previously Mounted."

$5,000 and up

30075

CANADA—CHARTERED BANKS. Westmorland Bank of New Brunswick. 2 Dollars, 1.8.1861. CH #800-12-04R. PMG Choice Uncirculated 63. Remainder from the Westmorland Bank of New Brunswick. Annotated in red with manuscript "Defunct" and "X X X" over the signature at right. Still in uncirculated condition otherwise, with good originality. PMG Comments "Previously Mounted, Annotations."

$500 and up

CANADA—FANCY SERIAL NUMBERS

Desirable Serial Number 1

30076

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 2 Dollars, 1954. BC-38a. Serial Number 1. PMG Choice Uncirculated 63. Beattie - Coyne signature combination. Modified portrait. An attractive $2 note with the heavily-collected serial number 1 boldly visible on the front. While this is not the rarest serial number (that honor goes to notes with 10 million serial numbers), we have to make the argument that this is by far the most popular serial number, especially on classic Canadian notes such as this. A prime example that has a stronger visual appearance than the technical grade would suggest.

$5,000 and up

Noteworthy 1972 $5 Serial Number 1

30077

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 5 Dollars, 1972. BC-48b. Serial Number 1. PMG Choice Uncirculated 64 EPQ. Lawson - Bouey signature combination. A desirable note of the 1969-1975 series of the Bank of Canada with serial number 1. Deceptively difficult with this all-important serial number, this is an attractive and entirely original example, with strong embossing visible in the holder. A narrow bottom margin appears to be all that stands between this note and a Gem Uncirculated grade.

$4,000 and up

30078

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 5 Dollars, 1972. BC-48a. Serial Number 2. PMG Choice Uncirculated 64. Bouey - Rasminsky signature combination. An attractive serial number 2 note. Your cataloger was once told that serial number 2 is typically rarer than serial number 1, as fewer would have been saved. While we don't know if that is true, it is an interesting fact to ponder, perhaps after the gavel strikes on this Choice Uncirculated 1972 $5 with precisely that serial number.

$1,000 and up

30079

CANADA—FANCY SERIAL NUMBERS. Lot of (2). Bank of Canada. 5 Dollars, 1954. BC-39b. Serial Number 9 & 9 Million. PMG Choice Uncirculated 64 EPQ. Beattie - Rasminsky signature combination. An attractive pair with two fancy serial numbers, both highlighting the number 9. Both notes are graded by PMG in matching Choice Uncirculated 64 EPQ grade. An attractive offering for the fancy serial number specialist.

$1,000 and up

30080

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 5 Dollars, 1935. BC-5. English Text. Low Serial Number. PMG Choice Uncirculated 64 EPQ. Osborne - Towers signature combination. An attractive choice uncirculated example with totally original paper. Low serial number 17 is particularly desirable. This note, no doubt, would have received a Gem grade if the centering on the front was just a hair better. Still, an excellent example of this popular type, with the portrait of the later King Edward VIII at left. As this is one of the few numismatic items with the portrait of the short-lived king, examples are always popular.

$2,000 and up

30081

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 20 Dollars, 1954. BC-33b. Devil's Face. Solid #1's. PMG Gem Uncirculated 65 EPQ. Beattie - Coyne signature combination. An exceptional example of the Devil's Hair $20, with a solid serial number 1. While solid serial numbers are found with some regularity on the 1954 series of Canada, they are rare for the Devil's Hair varieties, and even fewer of those in existence have reached the Gem Uncirculated level. This solid serial number 1 combines all those attributes. An exceptional example that should be of considerable interest to the Bank of Canada or fancy serial number collector.

$5,000 and up

30082

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 20 Dollars, 1969. BC-50b. Solid #3's. PMG Choice Uncirculated 64 EPQ. Lawson - Bouey signature combination. A desirable example of a 1969 $20 from the Bank of Canada with a solid serial number 3. Typical skewed centering appears to be the sole grade limiting factor.

$1,500 and up

30083

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 2 Dollars, 1954. BC-38a. Solid #7's. PMG Gem Uncirculated 65 EPQ. Beattie - Coyne signature combination. An attractive solid serial number from the popular 1954 series of Canada. Typical (for the series) skewed centering is seen on the front, but otherwise this is an attractive example with the all-important solid serial number boldly applied, and total originality visible through the PMG holder.

$1,500 and up

30084

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 10 Dollars, 1971. BC-49a. Solid #7's. PMG Gem Uncirculated 66 EPQ. Beattie - Rasminsky signature combination. While the number 7 may be unlucky in some Asian cultures, in the west it is often associated with luck, and as a result this is a very popular solid serial number. An attractive Gem Uncirculated example that looks as if it was printed yesterday, and not in the 1970s.

$1,500 and up

30085

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 10 Dollars, 1954. BC-40b. 5 Million Serial Number. PMG About Uncirculated 55. Beattie - Rasminsky signature combination. A bright example of this modified portrait $10 of Canada. While notes with million serial numbers are not as popular as solid serial numbers, they are equally as difficult to find.

$550 and up

30086

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 10 Dollars, 1954. BC-40b. 6 Million Serial Number. PMG Choice About Uncirculated 58 EPQ. Beattie - Rasminsky signature combination. A fully original example with just a touch of circulation. Fancy serial number 6 million is bold, and the color on this note is particularly strong.

$600 and up

30087

CANADA—FANCY SERIAL NUMBERS. Bank of Canada. 10 Dollars, 1954. BC-40b. 7 Million Serial Number. PMG About Uncirculated 55. Beattie - Rasminsky signature combination. Just the faintest hint of circulation is seen on this 1954 modified portrait $10, with a fancy 7 million serial number.

$550 and up

CANADA—DOMINION OF CANADA

30088

CANADA—DOMINION OF CANADA. Dominion of Canada. 25 Cents, 1.3.1870. DC-1c. PCGS Banknote Uncirculated 62. Variety without series letter. Despite its limited spending power a deceptively difficult type to find at any uncirculated level. The skewed centering limits the grade on this piece, but otherwise it has all the hallmarks of a choice uncirculated note.

$1,200 and up

30089

CANADA—DOMINION OF CANADA. Dominion of Canada. 25 Cents, 1.3.1870. DC-1c. PCGS Banknote Choice About Uncirculated 58.

Variety without series letter. Just the faintest hint of circulation is seen on this small-change note of the Dominion of Canada, although it is nearly impossible to tell in its current holder.

$400 and up

30090

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 1.7.1870. DC-2d. PMG Very Fine 20. Payable at Halifax. As experienced collectors will know the early issues of the Dominion of Canada were payable at branches around the country. This particular example was payable in Atlantic Canada, at Halifax. An estimated 480,000 notes were printed, much less than similar issues printed for the big cities of Montreal and Toronto, both of which had print totals in the millions. While this piece has large splits and some minor rust, it is fully intact, and its appearance is still quite pleasing despite its negatives. It is new to the census, which contains mostly notes in similar (or lower) grades. The backs of the 1870 $1 and $2 differ not only in their place names, but also have different designs, making them unique types that should be collected as such. PMG Comments "Large Splits, Minor Rust."

$5,000 and up

30091

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 1.6.1878. DC-8a. PMG Very Good 10. Payable at Montreal. One of the four major varieties of this important type. While this example no doubt spent considerable time in circulation, it has been deemed problem-free by the grading service, and we must concur. In fact, the assigned grade is perhaps a bit harsh, and we could see this note reappearing in a Fine holder in the not-so-distant future.

$1,000 and up

Previously Unreported Specimen

30092

CANADA—DOMINION OF CANADA. Dominion of Canada. 2 Dollars, 1.6.1878. DC-9S. Specimen. PMG Very Fine 20. Payable at Toronto. The issued note is listed in Charlton as DC-9b, so this should be identified as DC-9bS. Regardless, despite its low grade, an incredibly rare specimen and in issued form a rare type as well. In fact, the Charlton catalog does not yet lists specimens of this type, nor are any recorded in the latest edition of the Canadian Note Registry. Not surprisingly, this is the sole specimen listed in the PMG population report as of the time of cataloging. As this issue was extensively counterfeited, one might wonder whether this piece is genuine. However, the engraving matches that of an authentic example, and the all-zero serial number and punch-hole cancellations confirm its status as a true specimen. Highly unusual and missing in this format even from the National Currency Collection, PMG Comments "Tears."

$3,000 and up

30093

CANADA—DOMINION OF CANADA. Dominion of Canada. 2 Dollars, 1.6.1878. DC-9a. PMG Fine 12. Payable at Montreal. While this is generally considered the most available variety of this rare type, there are never enough examples to go around, especially in problem-free grades. This no doubt spent plenty of time in 19th-century Canadian commerce, but despite this, has been deemed without major issues by the grading service. We must concur, and mention that despite its signs of circulation still retains fairly good paper quality. This note is new to the census and becomes the highest serial number recorded for this variety. We must also note that the majority of examples listed in the registry grade Fine or lower.

$3,000 and up

30094

CANADA—DOMINION OF CANADA. Dominion of Canada. 2 Dollars, 2.7.1887. DC-11. PMG Very Fine 25. Plain series. A rarely seen issue from the Dominion of Canada. Portraits are of the Marchioness and Marquis of Lansdowne. While in the grand scheme of things, this is not a particularly rare variety, with 4,000,000 notes produced and more than 100 known to exist. However, attrition was high, and many surviving examples showcase a variety of problems. Additionally, no notes have ever been seen above AU. As such, this problem-free example would make for an excellent representative of the type. It comes with good color, excellent paper quality, and a strong visual appearance.

$1,500 and up

30095

CANADA—DOMINION OF CANADA. Dominion of Canada. 2 Dollars, 2.7.1897. DC-14c. PMG Choice Very Fine 35. Boville signature at right, dark brown back. An attractive example of this popular type. While it spent some time in circulation, it has survived in problem-free condition, and makes for an excellent type representative. A portrait of Edward, Prince of Wales (the later King Edward VII), is seen at left, with the center vignette showing six men in a fishing dory.

$2,000 and up

30096

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 3.1.1911. DC-18d. PCGS Banknote Extremely Fine 40. A relatively available type from the Dominion of Canada, seen here in Extremely Fine condition, with a stronger visual appearance than the technical grade would suggest.

$400 and up

30097

CANADA—DOMINION OF CANADA. Dominion of Canada. 5 Dollars, 1.5.1912. DC-21c. PMG Choice About Uncirculated 58. No seal, Boville signature at right, 'B' before sheet number. One of the most iconic type notes from the Dominion of Canada. We must mention that this AU58 is part of a run of about 100 notes (perhaps a complete pack that was saved at the time of issue), the majority of which are recorded as uncirculated notes. We are not sure what happened to this particular piece for it to be limited in grade, as in hand it faces up like an uncirculated note. As such, a premium example for the technical grade, and a fresh, bright example for the type, which is not yet recorded in the Canadian Note Registry.

$2,500 and up

30098

CANADA—DOMINION OF CANADA. Dominion of Canada. 5 Dollars, 1.5.1912. DC-21e. PMG Very Fine 25. Hyndman-Saunders signature combination. Seal over FIVE. A moderately circulated example of this popular and attractive type from the Dominion of Canada. In terms of scarcity, this variety can be ranked somewhere in the middle of those listed in Charlton, although we must mention that most of the surviving examples are in similar grades to this one.

$1,200 and up

30099

CANADA—DOMINION OF CANADA. Dominion of Canada. 2 Dollars, 2.1.1914. DC-22a-i. PMG About Uncirculated 53. Not an easy type to find at this grade level, with just a handful of finer examples. This is one of those types that entered circulation when relatively few people collected paper money, so the survival of a note in problem-free About Uncirculated condition happened more by happenstance than on purpose. An attractive example with excellent color, problem-free paper, and fairly typical margins for the issue. The portraits on the front are those of the Duke and Duchess of Connaught, the seventh child of Queen Victoria, and his wife, Princess Louise Margaret of Prussia, who passed away a few years after these notes entered circulation. The Duke, born as Prince Arthur, served as the 10th Governor of Canada from 1911 to 1916.

$2,500 and up

30100

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 17.3.1917. DC-23c. PMG Choice Uncirculated 64 EPQ. Seal over ONE, Suffix "A." An exceptional note for this type. This is one of a handful of varieties of this type that is sometimes found at the choice uncirculated level, although demand is such that examples are still hotly contested, especially when the note is proven to be completely original, as is the case here. A sharp impression and above-average margins must be noted. Only a touch of handling seems to be the only grade-limiting factor. At the time of cataloging the PMG population report reports just three finer examples of this variety.

$2,000 and up

30101

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 17.3.1917. DC-23d. PCGS Banknote About Uncirculated 55. Seal only. Suffix "A." This 1917 $1 with the portrait of Princess Patricia on the front shows just a touch of circulation. Despite a fairly large issuance, this type is quite difficult to find in grades above Extremely Fine. The note in this lot features adequate margins for the type and a sharp impression, making it ideal for a high-grade type set.

$1,000 and up

Purple Seal in Uncirculated Grade

30102

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 2.7.1923. DC-25k. PMG Choice Uncirculated 63. McCavour-Saunders signature combination, Purple Seal, Group 2. A much more difficult variety of this popular type, especially so in uncirculated condition. This particular example, with its vibrant purple seal, is one of just three notes graded by PMG at this grade level, with three finer. It is a nice example for the type, with typical (fairly narrow) margins, but also with good color and good paper originality. One of those types that just quietly entered circulation, and with most other varieties having print quantities substantially above this example, it is no wonder that high-grade examples of this issue seldom become available sale.

$3,000 and up

30103

CANADA—DOMINION OF CANADA. Dominion of Canada. 2 Dollars, 23.6.1923. DC-26j. PMG Choice Uncirculated 64 EPQ. Series U. Group 3, black seal. Campbell - Sellar signature combination. A popular type example, seen here in fully original condition with just a narrow top margin limiting its grade. One of the few notes with the portrait of the later King Edward VIII that is available, increasing demand, and making offerings of this type much more infrequent than would otherwise probably be the case.

$1,000 and up

Seldom Encountered 1924 $5 Specimen

30104

CANADA—DOMINION OF CANADA. Dominion of Canada. 5 Dollars, 26.5.1924. DC-27S. Specimen. PMG Choice Uncirculated 63. As a general rule, specimens printed for the banknotes of the Dominion of Canada are rare. They were printed in extremely limited quantities, and as many issues are rare to non-existent in issued format, the acquisition of a set of specimens is a notable goal undertaken by many (although it comes with its challenges, such as the specimens for the highest denominations, which at present only exist in institutional collections, placing an increase in demand on the small quantity of proofs in private hands). However, supply is never enough to meet demand, an issue that is showcased when one looks at the total PMG population of this specimen. As of the time of cataloging, that grading service has encountered just two specimens of this issue. Likewise, in our online auction archive, you will find a handful issued examples of this type, but no specimens, until now. An exceptional opportunity for the Canadian specialist, not to be missed, and unlikely to be repeated in the near future. PMG Comments "Printer's Annotations, Minor Thinning."

$7,000 and up

Problem-Free and Attractive 1924 $5

30105

CANADA—DOMINION OF CANADA. Dominion of Canada. 5 Dollars, 26.5.1924. DC-27. PMG Choice Very Fine 35. This issue, featuring a formal portrait of Queen Mary, offers a fascinating history. Although the plates were prepared in 1924, and the note is dated May 26th in honor of the Queen's birthday, there was so little need for Dominion $5 bills that printing for this issue did not commence until 1931. When finally printed, they were stored until 1934, when they finally entered circulation, just in time to be replaced by the 1935 Bank of Canada issue, marking the Dominion notes' withdrawal. Of 2,000,000 notes printed, approximately a third were issued, with the rest presumably destroyed. Here is a modestly circulated example that offers a bright and fresh appearance and honestly looks better than the technical grade would suggest. An important offering for the Canadian specialist and a nice comparison piece to the specimen offered also offered in this auction.

$5,000 and up

CANADA—BANK OF CANADA

30106

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 1935. BC-3. English Text. PMG About Uncirculated 55 EPQ. Osborne - Towers signature combination. Just a touch of circulation is seen on this $2 which, unlike so many similar notes, has not been pressed in order to approve its appearance and a shot at an uncirculated grade. Fairly typical centering is seen on the front, but otherwise the note is fresh with excellent color.

$800 and up

30107

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 1935. BC-3. English Text. PCGS Banknote About Uncirculated 55. Osborne - Towers signature combination. Just a touch of circulation is seen on this attractive example of the heavily-collected 1935 series of the Bank of Canada. English text variety.

$750 and up

30108

CANADA—BANK OF CANADA. Bank of Canada. 5 Dollars, 1935. BC-5. English Text. PCGS Banknote Choice About Uncirculated 58. Osborne - Towers signature combination. A fairly high-grade example of this popular type. Attractive orange color is seen on this PCGS-graded example that is challenging to find in better grades.

$1,000 and up

30109

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 1935. BC-7. English Text. PCGS Banknote About Uncirculated 50. Osborne - Towers signature combination. A lightly circulated example with skewed centering but otherwise with a good appearance.

$500 and up

30110

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 1935. BC-9b. English Text. PMG Choice About Uncirculated 58. Osborne - Towers signature combination. Small Seal. This is the finest example of this variety that we have ever been able to offer and is one of the nicest examples of the type (although we did offer a Large Seal note in UNC in the past) that has come across our auction block. This type is especially popular because of the portrait of a young (9-year old) Princess Elizabeth who, after her Uncle abdicated, became next in line to the throne and in 1952 became Queen Elizabeth II. Light staining mentioned by PMG is mostly limited to the margins, and does little to detract from the overall appearance of this piece. As such, a premium example and no doubt a welcome addition to an advanced collection of Canadian or QEII notes. PMG Comments "Stains."

$6,000 and up

30111

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 1935. BC-13. English Text. PMG Choice Very Fine 35. Osborne - Towers signature combination. A rather attractive example that has been deemed trimmed by PMG, which very well could be a miscut from the factory, as notes of this series are known for its rather mediocre centering and margins. The paper quality of this note is better than most examples at this grade level, and the fact is that this is a very challenging denomination and one of the keys for the 1935 series of the Bank of Canada. PMG Comments "Trimmed."

$2,500 and up

30112

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 1935. BC-13. English Text. PMG Very Fine 25. Osborne - Towers signature combination. The more commonly encountered English Text variety of the 1935 $50, but still a scarce and seldom seen type seen here in collectible Very Fine grade. The colors of this type are known to fade rather easily, but the present piece still retains fairly good color, especially on the back.

$2,000 and up

30113

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 2.1.1937. BC-22a. PMG Gem Uncirculated 66 EPQ. Osborne - Towers signature combination. The first and most challenging signature variety of this type. Despite its modest face value, and the general availability of this type, this particular variety is very challenging to find at this grade level. An attractive example destined for an advanced collection.

$1,500 and up

30114

CANADA—BANK OF CANADA. Bank of Canada. 5 Dollars, 2.1.1937. BC-23a. PMG Choice About Uncirculated 58. Osborne - Towers signature combination. The key variety for this type and one of the most challenging notes from the Bank of Canada to acquire in uncirculated grades. While this example misses that level (barely) it retains good eye-appeal and is a more than acceptable example of this rare signature combination. As of the time of cataloging, PMG has graded just eight notes finer, and our online auction archive shows that we have yet to offer this variety in uncirculated condition.

$2,000 and up

30115

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26b. PCGS Banknote Choice Uncirculated 63. Gordon - Towers signature combination. A nice example of this scarce type, perfect for an advanced type set.

$500 and up

30116

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26c. PCGS Banknote Choice About Uncirculated 58. Coyne - Towers signature combination. A slightly better signature variety, the last for the type. A touch of circulation but still with good eye-appeal.

$400 and up

30117

CANADA—BANK OF CANADA. Bank of Canada. 1000 Dollars, 2.1.1937. BC-28. PMG Choice Very Fine 35. Osborne - Towers signature combination. An evenly circulated example of this scarce type. The annotation mentioned by PMG is a small number "16" penned on the left side, but it is well hidden and not distracting. While lower denominations of the 1937 series (which was the first bilingual series of the Bank of Canada) featured the portrait of King George VI, the $100 and $1000 features portraits of Canadian men. On the $1000, the highest denomination of the series, the portrait of Canadian politician Sir Wilfrid Laurier appears. While 15,000 notes are believed to have been printed, less than 100 examples of this type in issued format have been recorded. PMG Comments "Annotations."

$5,000 and up

30118

CANADA—BANK OF CANADA. Bank of Canada. 1 Dollar, 1954. BC-29bA. Devil's Face. Replacement. PMG Choice Uncirculated 64. Beattie - Coyne signature combination. Replacements of the Devil's Face series are very rare, especially in uncirculated grades. Two different signature combinations were printed, but with just 14,400 replacements printed of each signature variety, it is no surprise why this is so challenging to find in replacement format. Of the two varieties, the Coyne - Towers is just a bit more difficult to find, although in uncirculated grades, the difference in rarity is not as big as the Charlton catalog would suggest.

$2,000 and up

Deceptively Scarce Replacement Issue in Gem

30119

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 1954. BC-32bA. Devil's Face. Replacement. PMG Gem Uncirculated 65 EPQ. Beattie - Coyne signature combination. This denomination (with modified portrait) was only issued with two signature combinations, of which this is the second. For each signature variety a paltry 4,800 replacement notes were issued, and it should not come as a surprise that examples are rare, especially in Gem Uncirculated condition. This particular example is one of just two replacements found in the PMG population report at this grade level, with two finer. A deceptively scarce variety and certainly of interest to advanced collectors of this important series.

$5,000 and up

30120

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 1954. BC-41bA. Replacement. PCGS Banknote Uncirculated 62. Beattie - Rasminsky signature combination. A fairly scarce replacement issue of the modified portrait series, especially in uncirculated grade. Typical centering seems to be the primary reason for its assigned grade.

$500 and up

30121

CANADA—BANK OF CANADA. Lot of (2). Bank of Canada. 1000 Dollars, 1988. BC-61a. Consecutive. PCGS Banknote Choice Uncirculated 63 & Choice Uncirculated 64. Thiessen - Crow signature combination. An attractive consecutive pair of high-denomination notes. This was the final type of this iconic and now mostly forgotten denomination.

$2,000 and up

30122

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 2018. BC-77b. PMG Perfect Seventy Uncirculated 70 EPQ★. Wilkins - Macklem signature combination. A modern note in perfect condition. Canadian notes graded 70 EPQ★ are highly sought after and in demand.

$500 and up

CANADA-NEWFOUNDLAND

30123

CANADA-NEWFOUNDLAND. Newfoundland Government. 80 Cents, 1905. NF-4e. PMG Choice Fine 15. Issued by the Department of Public Works and used as a means of payment for materials and labor of road construction in Newfoundland, the Government Cash Notes of Newfoundland provided a fascinating area to collect. Print totals were relatively small, the notes have a year of issue printed on them, and surviving examples are rare. A type set is relatively easily acquired (although the $5 is rare), but once you start looking at the different dates, you will find some true sleepers. For example, this 1905 80 Cents is one of four notes recorded, including one permanently impounded in the National Currency Collection. It is also the only example recorded with manuscript Welshman signature, and was one of a mere 13,000 issued. PMG Comments "Minor Rust."

$2,500 and up

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Captivating Uncirculated Newfoundland $1

30124

CANADA-NEWFOUNDLAND. Government of Newfoundland. 1 Dollar, 2.1.1920. NF-12d. PMG Choice Uncirculated 63 EPQ. This Newfoundland issue has always been rare in uncirculated grades. Signatures are of Renouf (manuscript) and Brownrigg. Charlton states that even though over 300 notes of this particular variety have been recorded, only sixteen are listed as being in uncirculated condition (not yet including the present piece). Most of those are from a short run of notes fairly close in serial number to the piece offered in the present lot. This Treasury Note and a $2 denomination was introduced in circulation in 1920 in an attempt to alleviate a shortage of silver coin. Only about $12,000 worth of those two notes remained outstanding by 1939, with additional notes redeemed afterwards. This all goes to show that this is a rare opportunity for the Canadian or Newfoundland specialist. In the PMG population report, just seven examples grade finer than this piece, most of those just a single grade finer, with just two Gems known to exist. This is one of only a few uncirculated examples of this issue that we have ever had the pleasure of offering.

$4,000 and up

CAYMAN ISLANDS

30125

CAYMAN ISLANDS. Cayman Islands Currency Board. 10 Dollars, 1971 (ND 1972). P-3. PMG Superb Gem Uncirculated 68 EPQ. Tied for finest in the PMG population report along with just three others. A near-perfect note, with fresh color and total originality, as should be expected for the grade.

$400 and up

30126

CAYMAN ISLANDS. Lot of (4). Cayman Islands Currency Board. 1, 5, 10, & 25 Dollars, 1971 (ND 1972). P-1a, 2a, 3, & 4. Matching Serial Numbers. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. The first series of the Cayman Islands. A complete set with matching serial number 186. This initial series only went up to the $25, while the next series issued later in the same decade introduced higher denominations. While sets such as this must have been fairly available at one point, most have now been broken up, and original sets such as this are now scarce.

$750 and up

30127

CAYMAN ISLANDS. Lot of (4). Cayman Islands Currency Board. 1, 5, 10, & 25 Dollars, 1974. P-5CS1, 6CS1, 7CS1, & 8CS1. Collector Series Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. A matched and original set of specimens from the first issue of the Cayman Islands. While these are technically collector's series specimens, they are much scarcer than many other such sets in this category.

$400 and up

30128

CAYMAN ISLANDS. Cayman Islands Currency Board. 25 Dollars, 1974. P-8a. PMG Gem Uncirculated 65 EPQ. Several denominations of the second series of the Cayman Islands are surprisingly scarce, including the $25 offered in this lot. It appears that, since the design remained the same as the 1971 series, many collectors decided not to add these to their collection, focusing instead on the $40, $50, and $100, which were new denominations.

$400 and up

30129

CAYMAN ISLANDS. Cayman Islands Currency Board. 100 Dollars, 1974 (ND 1982). P-11s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report as of the time of cataloging. An attractive specimen in top grade and not all that easy to find. This was the first $100 for the Cayman Islands.

$400 and up

30130

CAYMAN ISLANDS. Lot of (3). Cayman Islands Currency Board & Cayman Islands Monetary Authority. 100 Dollars, 1996-2006. P-20, 25, & 37a. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. Three different $100 notes from the Cayman Islands. Each graded Gem Uncirculated by PMG. A nice starter trio from this popular vacation destination.

$500 and up

CHILE

30131

CHILE. Banco Agricola. 10 Pesos, ND (1869-93). P-S109s. Specimen. PMG Choice Uncirculated 63 EPQ. Attractive and fully original specimen from the Banco Agricola. Counterfoils are seen on both sides. A lovely engraving and rare in any format. This was the third denomination of the series, but the bank was never a prolific issuer of notes, and print totals were rather small. PMG Comments "Note Unaffected by Issues in Counterfoils."

$1,000 and up

30132

CHILE. Banco Agricola. 50 Pesos, ND (1869-1889). P-S111s. Specimen. PMG About Uncirculated 55 EPQ. Second highest denomination of this series from the Banco Agricola in oversized specimen format. The Pick catalog often features specific dates of Chilean banknotes, which are often inaccurate (as also seen on this PMG holder), and printing records indicate more accurate date ranges. This type saw four deliveries by the printer, between 1869 and 1889. They continued to be issued for several more years, with an issued note dated 1893 being pictured in Pick, leading to the listing of this type with that date. PMG Comments "Counterfoils Included."

$900 and up

30133

CHILE. Banco de Ahorros y Prestamos. 20 Pesos, ND (ca.1893). P-S116s. Specimen. PMG Gem Uncirculated 65 EPQ. This is the only note printed for this bank by the American Bank Note Company, which delivered 10,000 notes in May of 1893. This bank was the successor of the Banco Americana but would not last to see the turn of the century. An attractive design, which includes the full counterfoil at left, and is the sole example in the PMG population report in 65 EPQ with a single note graded finer. PMG Comments "Note Unaffected by Issues in Counterfoil."

$500 and up

30134

CHILE. Banco de Caupolican. 20 Pesos, ND (1884). P-S139s. Specimen. PMG Choice Uncirculated 64 EPQ. Survivors of this institution, which existed for less than 10 years, are rare. This original specimen for a 20 Pesos is part of three denominations printed by the American Bank Note Company. This example includes the counterfoil at left and top selvage. PMG Comments "Selvage Included, Printer's Annotation."

$500 and up

30135

CHILE. Banco de Chile. 50 Pesos, ND (circa. 1896). P-S146s. Specimen. PMG Choice Uncirculated 63 EPQ. Predecessor to the modern Banco de Chile, which would eventually merge with Citibank Chile in the 21st century, this iteration was formed in 1893 through a merger of the Banco Nacional de Chile, Banco de Valparaiso, and the Banco Agricola. An attractive design, which includes counterfoils at both sides, and is seen here in fully original condition. PMG Comments "Note Unaffected by Issues in Counterfoils, Printer's Annotations."

$500 and up

30136

CHILE. Banco de Chile. 100 Pesos, ND (ca. 1896). P-S147s. Specimen. PMG About Uncirculated 55 EPQ. The highest denomination produced by ABNC for this institution. Just 30,000 notes were printed and delivered to the bank in January of 1896. Counterfoils are seen on both sides. This lightly mishandled note features strong originality, including bright colors, and a good visual appearance overall. PMG Comments "Counterfoils Included."

$500 and up

30137

CHILE. Banco de Curico. 20 Pesos, ND (ca. 1882). P-S220s. Specimen. PMG Choice About Uncirculated 58 EPQ. While not the rarest specimen from 19th-century Chile, examples remain popular. This is a wholesome and original example that includes an oversized margin at left. PMG Comments "Note Unaffected by Issues in Counterfoil, Printer's Annotation."

$500 and up

Extremely Rare First Issue of 1871

30138

CHILE. Banco de A. Edwards y Ca. 1 Peso, 1.7.1871. P-S231. PMG Very Fine 20 Net. Repaired, Stains Lightened. The only note of this type graded by PMG as of the time of cataloging and an extremely rare type. This, and a similar note issued the following year with the same front design but a different back are both listed simply as 'Rare' in the Pick catalog, with no price indication. In fact, only the 1872 issue is pictured, and this note is not pictured. We have also not been able to locate any previous auction offerings of this type, and have only found one example pictured elsewhere, in the Miguel A. Fajardo reference. Even *La Emisión de Dinero En Chile*, which is said to feature notes from the collection of the Central Bank of Chile, does not picture it. As such, this is a highly important opportunity for the Chilean specialist, and we suspect a type that is missing from even the most advanced collections of the country.

There were several iterations of this bank, but this was the first with this name, established in 1867 as the successor to a lending institution founded by José Agustín de Dios Edwards Ossandón in 1852. Its first banknotes were issued in 1871, and consisted of this issue (it is possible higher denominations were issued, but none are known). Only the following year did its banknote issuance increase, and when the following series was introduced, in the second half of the 1870s, the quantity printed increased to a large enough number that the notes today are easier to find. An exceptional rarity and of considerable interest. PMG Comments "Repaired, Stains Lightened."

$3,000 and up

30139

CHILE. Banco de Melipilla. 20 Pesos, ND (1895). P-S299s. Specimen. PMG Choice About Uncirculated 58 EPQ. The Banco de Melipilla opened for business in 1879 and was a reasonably successful banking institution before it was liquidated in 1910. The American Bank Note Company prepared this specimen for the bank, part of its 1876-1895 series. For some reason, no notes of this denomination were delivered to the bank except for a single order in 1895, providing a more precise date than the Pick catalog or the PMG holder. An attractive example with counterfoils on both sides, good color, and originality. PMG Comments "Note Unaffected by Issues in Counterfoils."

$400 and up

30140

CHILE. Banco Nacional de Chile. 100 Pesos, ND (ca. 1870s-80s). P-S337s. Specimen. PMG Choice About Uncirculated 58 EPQ. A private institution founded in 1865, which would merge out of existence in 1893. Offered here as a lightly (mis)handled specimen, with counterfoils at left and oversized top margin. Muted blue and orange colors highlight the attractive design, which features a classic ABNC look typical of the period. PMG Comments "Selvage Included."

$500 and up

30141

CHILE. Lot of (2). Banco Nacional de Chile. 500 Pesos, ND (1889). P-S338p1 & S338p2. Front & Back Proofs. PMG Uncirculated 62 & Gem Uncirculated 66 EPQ. The American Bank Note Company delivered a mere 2000 notes of this denomination to the bank in March of 1889 (and not in 1979, as the PMG holder might suggest). These front and back proofs are also rare, but do provide a more affordable way to acquire this type. PMG Comments on P-S338p1 "Counterfoil Included" & on P-S338p2 "Tear."

$700 and up

30142

CHILE. Banco del Nuble. 10 Pesos, ND (1888). P-S344s. Specimen. PMG Choice Uncirculated 63 EPQ. An attractive specimen with counterfoils on both sides. While the Pick catalog dates these to 1885-1890, the bank was not established until 1887, and two denominations of banknotes were delivered to the bank by ABNC in January of 1888 (the only delivery). This included just 10,000 notes of this denomination. While the bank remained in existence until 1920 when it was liquidated, no other banknotes were issued. PMG Comments "Counterfoils Included."

$500 and up

30143

CHILE. Banco del Nuble. 10 Pesos, 1.5.1891. P-S344. PMG Choice Very Fine 35. An attractive type that we have only offered in issued form once before, and that was several years ago. The Banco del Nuble was founded in 1887 and issued its first banknotes in the early 1890s (the Pick catalog lists an 1885 date, but this must be an error, as the first notes were not delivered to the bank until 1888). The bank remained in business until sometime around 1920, at which point it was liquidated. This is one of just two notes at this grade level in the PMG population report, with just one finer. PMG Comments "Pinhole."

$500 and up

30144

CHILE. Banco del Nuble. 20 Pesos, ND (ca. 1888). P-S345s. Specimen. PMG Gem Uncirculated 65 EPQ. The colors on this specimen are so bright and vibrant that this note appears like a piece of advertising produced recently, instead of a banknote from the 1880s. An exceptional example, worthy of a premium bid, also because this is the only specimen graded by PMG as of the time of cataloging. According to Ricardo Magan 10,000 notes of this type were delivered to the bank in January of 1888. PMG Comments "Printer's Annotation, Note Unaffected by Issues in Counterfoils."

$700 and up

30145

CHILE. Lot of (2). Banco del Sur. 5 Pesos, ND (ca. 1870). P-S428p1 & S428p2. Front & Back Proofs. PMG Choice Very Fine 35 NET & Choice Uncirculated 63. Piece Missing, Previously Mounted, Tears. The Banco del Sur was established in May of 1870 but was short-lived, as it ceased operations in August of 1871. A single series of notes was ordered from the American Bank Note Company and delivered to the bank in October of 1870. Not surprisingly, survivors are rare in any format, and this matching pair of front and back proofs will fill a challenging gap in a collection of Chilean banknotes. PMG Comments on P-S428p1 "Piece Missing, Previously Mounted, Tears" & on P-S428p2 "Small Tear."

$500 and up

30146

CHILE. Direccion del Tesoro. 20 Pesos, ND (1906-14). P-22s. Specimen. PMG Choice Uncirculated 64 EPQ. An attractive specimen from Chile. This series is pretty well-known, but most denominations are rare in better grades. This original Choice Uncirculated example would make for an excellent representative of the type in better grades than typically seen.

$500 and up

30147

CHILE. Direccion del Tesoro. 100 Pesos, ND (1899-1920). P-25s. Specimen. PMG Choice About Uncirculated 58 EPQ. An oversized specimen from Chile. Includes counterfoil at left as well as the top margin. Not easily acquired, even in specimen format, and an attractive design typical of the American Bank Note Company. This is a curious note as the Pick catalog dates it 1920, and pictures an issued example with that date. However, this specimen features a rubber stamp dated May 1899. We believe this issue was thus produced for much longer, which aligns with the rest of this series. PMG Comments "Note Unaffected by Issues in Selvage."

$1,000 and up

30148

CHILE. Direccion del Tesoro. 500 Pesos, ND (1912-17). P-27s. Specimen. PMG Gem Uncirculated 65 EPQ. Second highest denomination of this important series of Chile. An attractive Gem Uncirculated specimen produced by the American Bank Note Company. One of two graded by PMG at this grade level with just two finer. This example includes the counterfoil at left, and is seen here without date. An attractive example with the portrait of Jorge Montt Álvarez on the front. PMG Comments "Counterfoil Included."

$1,000 and up

COLOMBIA

30149

COLOMBIA. Estado de Cundinamarca. 1 Peso, 31.12.1857. P-S151. DP 11800. PMG Very Fine 30 Net. Tape Repaired, Small Tears. A type not previously offered by us in our lengthy auction history. Printed locally as credit vouchers by Martinez Hermanos. A seldom seen issuer, the back allowed for interest payments to be recorded, which on this note was done exactly once. Very scarce in any grade, with most survivors found in lower grades such as this. Despite various tears and tape repairs all design elements remain present on this example. PMG comments "Tape Repaired, Small Tears."

$1,200 and up

From the Gran Colombia Collection.

30150

COLOMBIA. Estado de Santander. 73.92 Pesos, 13.8.1858. P-S201. DP 11580. PMG Very Fine 25 Net. Paper Damage, Small Holes. Pen cancelled. A libranza issued by the State of Santander in the 1850s (in Bucaramanga). These handwritten notes exist with various values. The note pictured in the DP reference is for 160 Pesos, this particular example is for 73 Pesos and 92 Centavos. These were issued to fund the general treasury of the state, and surviving examples are rare, as they circulated as currency and were typically withdrawn and subsequently destroyed. PMG Comments "Paper Damage, Small Holes."

$1,000 and up

From the Gran Colombia Collection.

Unlisted Printer's Model from ABNC - Never Issued
Unreported Until Now

30151

COLOMBIA. Banco de Antioquia. 50 Pesos, ND (ca. 1890s). P-Unlisted. DP-Unlisted. Front Printer's Model. PMG Uncirculated 62. The Banco de Antioquia was founded in 1872 in Medellin. It's manager was Recaredo de Villa. In our August 2025 Global Showcase auction we offered a specimen from this bank (which sold for $28,800), produced in the 1870s by Perkins, Bacon & Co. which we called part of a 'single series of notes.' However, as this example shows, another series was at least planned, although it does not appear to have made it past the initial design phase. Carefully prepared by the American Bank Note Company, this model features a variety of printed design elements pasted onto cardboard. This was often the first step in banknote production, and we suspect that it was done by request of the bank, but was never continued past this stage, and we have never seen any other ABNC-produced material for this institution. While the Danilo Parra Ariza reference includes virtually all known notaphilic items from Colombia, this is missing, even in that catalog. An exceptional offering for the Colombian specialist. PMG Comments "Printer's Annotations, Stains."

$8,000 and up

From the Gran Colombia Collection.

30152

COLOMBIA. Banco de Barranquilla. 1 Peso, 19.12.1900. P-S248. DP 6185. PMG Choice Very Fine 35. Initial denomination of the final issue of the Banco de Barranquilla. The bank was founded in in 1873 by a group of 150 Barranquilla businessmen. While the bank early on ordered notes from the American Banknote Company, its last few issues were produced locally by Armento & Prieto. This is the last date of this issue and like all other dates of the type is rare in problem-free circulated grades. Just two examples presently grade finer in the PMG population report.

$1,000 and up

From the Gran Colombia Collection.

30153

COLOMBIA. Banco de Bogota. 50 Pesos, ND (ca. 1870s). P-S276p1. DP 6235. Front Proof. PMG About Uncirculated 50. Listed in the Danilo Parra Ariza reference as 'unique,' the note pictured is clearly a different note, as it lacks the specimen overprint seen on this example. Even though this is listed in the Pick Standard catalog, it is believed that it was never issued for circulation, and these two proofs are perhaps the only survivors. As such, an important opportunity of this heavily collected institution, which would issue notes into the 20th century. This uniface 50 Pesos was prepared by Perkins, Bacon & Co. and is a typical proof of that printer, in black and white on fairly thick (cardstock-like) paper. As expected, this is the first time we have offered this catalog number in our extensive auction history. PMG Comments "With Specimen Overprint, Corner Missing."

$4,000 and up

From the Gran Colombia Collection.

Unique Banco de Bolivar Specimen

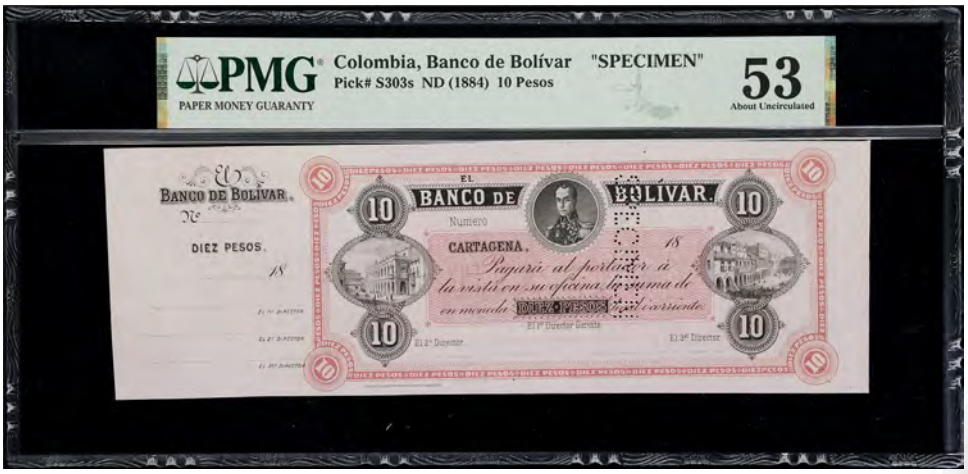
30154

COLOMBIA. Banco de Bolivar. 1 Peso, ND (1884). P-S301s. DP 6410. Specimen. PMG Choice Uncirculated 63. Counterfoil included. An attractive specimen of this attractive type which is believed to have circulated in Cartagena, and indeed the name of that city is seen on the left side. This issue was printed in England by A. Macgregor of Liverpool and Manchester, a little known bank note engraver whose actual output of currency appears to have been minimal. According to the British Museum, they were founded in 1840, possibly as "Maclure, Macdonald & Macgregor," and were the first to use steam power to operate its printing machines in Great Britain. This is one of just two such specimens in the PMG population, along with a remainder of this issue. However, we must mention that this is the same note being graded twice, as our consignor cut out this and the next lot from the original holder for research. Since these specimens don't have a serial number, they appear twice in the population report, even though just a single note exists for each. Rare, attractive, and if you collect different bank note printers, also quite interesting. This is the plate note in the 12th edition of the Pick catalog. PMG Comments "Stain Lightened."

$6,000 and up

From the Gran Colombia Collection.

Exceptional Banco de Bolivar 10 Pesos
Pick Plate Note



30155

COLOMBIA. Banco de Bolivar. 10 Pesos, ND (1884). P-S303s. DP 6413. Specimen. PMG About Uncirculated 53. Counterfoil included. Another note printed by A. Macgregor of Liverpool and Manchester. This 10 Pesos is the plate note in the Standard Catalog of World Paper Money (12th edition) and is an extremely rare type, possibly unique. The Danilo Parra Ariza catalog features a poor quality image that appears to be taken from the Pick catalog. Other than what we wrote for the previous lot, there is little else that we can add, as this issue is so obscure and rare that information is sparse. Even though this printer is relatively little known, it is obvious they did have an idea what they were doing, as the engraving and quality of their work is quite attractive, and the production quality of this is on par with that of other printers of the period. This and the previous lot present an exceptional opportunity of potentially two unique notes, destined for an advanced collection, and one we do not expect to repeat anytime soon.

$20,000 and up

From the Gran Colombia Collection.

30156

COLOMBIA. Banco de Colombia. 1 Peso = 4 Shillings, 1.1.1919. P-S392. DP 6796. PMG Very Fine 20. Cancelled. Series Z. The second denomination of this mortgage bond issue. Quite scarce in issued format, a nice example depicting shows some minor rust but still fully intact with good color. A single punch hole is visible, which PMG has deemed a cancellation; however, we believe this may not be correct, as it is minor and not executed in the typical manner. PMG Comments "Minor Rust."

$2,000 and up

From the Gran Colombia Collection.

30157

COLOMBIA. Banco Industrial Cartagena. 1 Peso, 1.11.1919. P-S551. DP 8550.2. PMG Fine 12. Part of a series of interest-bearing notes that paid 4% annually. The Banco Industrial de Cartagena was founded in 1913. This issue had a total value of 125,000 pesos and consisted of several denominations, with the 1 Peso seen here the initial denomination. This variety shows dates up to 1934, which would be punched with a small hole when the interest was paid. For this note that was done four times, the last time in 1922. One of two notes presently in the pop report for this grade, with just two finer. PMG comments "Date Punch Holes."

$1,000 and up

From the Gran Colombia Collection.

30158

COLOMBIA. Banco de Medellin. 1 Peso, 30.10.1899. P-S606. DP 7345. PMG Very Good 10. While the Banco de Medellin had various series of notes printed previously the onset of the Thousand Days' War saw a sudden need for more notes. Various denominations of the Banco Republicano were overprinted on the back and issued by the bank. PMG comments "Split,"

$400 and up

From the Gran Colombia Collection.

30159

COLOMBIA. Banco de Medellin. 20 Pesos, 29.3.1898. P-Unlisted. DP 7278. Very Good. Severed and reattached restoration. Careful inspection is recommended for this lot. A note that presents much better than the piece pictured in the Danilo Parra Ariza reference, and rare. A promissory note that does not appear to fit any other series of this institution, which was founded in 1881. **SOLD AS IS/NO RETURNS.**

$2,000 and up

From the Gran Colombia Collection.

30160

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S621. DP 8840.1. PMG Very Fine 25. A provisional Banco Nacional issue on an earlier note from Banco de Bogota. Previously part of the Eldorado Collection of Colombian Paper Money, sold by us in January of 2018 (lot 10109) where it was described (in part) as follows: "*Another beautiful 1899 Provisional issue overprinted on a Perkins, Bacon & Co. printed host note. Engraved May 1, 1873 series with vignette originally engraved by the Fairman group in the United States and exported to PBC.*" PMG comments "Punch Hole Cancelled, Previously Mounted."

$2,200 and up

From the Gran Colombia Collection.

30161

COLOMBIA. Banco Nacional. 10 Pesos, 30.10.1899. P-S637. DP 8921.1. PMG Very Good 10. A well circulated example of this scarce provisional issue. The host note is a very scarce note of the Banco Hipotecario dated 1881 printed by the American Bank Note Company. Just 6,000 notes were delivered by the printer to the bank back in the 1880s. PMG comments "Tape Repairs."

$1,000 and up

From the Gran Colombia Collection.

30162

COLOMBIA. Banco Nacional. 50 Centavos, 30.10.1899. P-S656. DP 8960. PMG Choice Fine 15. Overprint on Colombia P-S736. As we have mentioned in the past the provisional issues of the Banco Nacional of 1899, which were overprinted on old stock of private banks, is often the sole reason that many issues survived in any form. That certainly applies for this note, which was originally printed for the Banco Popular (DP 9070) and is listed there simply as 'very rare.' The overprinted issue seen here is also rare and seldom encountered. PMG Comments "Rust Damage."

$2,000 and up

From the Gran Colombia Collection.

Noteworthy Provisional Issue on Rare Type

30163

COLOMBIA. Banco Nacional. 50 Pesos, 30.10.1899. P-S662. DP 8991.1 PMG Very Fine 20. Overprint on Colombia P-S748. An extremely rare issue within the provisional 1899 series, overprinted on an earlier note printed for the Banco Popular. The example in the Danilo Parra Ariza example has been cancelled; the present example is uncancelled, and while it shows extensive circulation, most of the design elements are clearly visible. Of the host note, which was printed in 1882, just 2,000 notes were printed. An important offering for the specialist of the 1899 series, the private banks of Colombia, or of South American rarities. PMG Comments "Stains, Ink."

$4,000 and up

From the Gran Colombia Collection.

30164

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S673. DP 9051. PMG Choice Very Fine 35 Net. Corners Missing, Previously Mounted. Another rarity in the 1899 provisional series, this overprinted on a circa 1880 remainder of the Caja de Propietarios. Bright orange color and a bold overprint. Punch hole cancellations are seen. While two of the corners are missing most of the design itself remains intact. The sole example in this grade in the PMG population report with two finer. PMG comments "Corners Missing, Previously Mounted."

$1,300 and up

From the Gran Colombia Collection.

30165

COLOMBIA. Banco de Pamplona. 5 Pesos, 13.2.1883. P-S706. DP 7470. PMG Choice Fine 15. While the notes from the Banco de Pamplona typically seen were printed by Bradbury, Wilkinson & Co., another series was printed locally in Bogota by Demetrio Paredes. Much scarcer, here is one of the locally printed notes. Dated 1 January 1883 on the front, with handwritten date and signature placed upon issue on back. PMG comments "Splits."

$450 and up

From the Gran Colombia Collection.

Attractive and Rare Consecutive Pair

30166

COLOMBIA. Lot of (2). Banco de Panama. 1 Peso, ND (ca. 1869). P-S721br. DP 7495. Consecutive. Remainders. PMG Very Fine 30. An incredible offering for the Panama and Colombia specialist. The initial denomination of the series, of which 25,000 notes were printed by the American Bank Note Company and delivered in June of 1869. The bank opened for business in August of that year and soon faced an economic crisis and a fire at its office. William Francis Kelly, a co-owner and signer of the bank retired soon thereafter. One of the other co-owners decided to overprint the signature of Kelly on the remaining notes of this denomination with a red bar.

Unfortunately the PMG population report is a bit confusing as notes of this issue are designated inconsistently under three different varieties (P-S721a, P-S721b and P-S721ar). In reality, there are two basic varieties, both of which are typically in what we consider remainder format (although it is possible they were issued). The first is the note as delivered by ABNC, seen here, with red serial numbers and a red overprint on the back (to be filled in upon issue), DP 7495. The second, also features the Kelly signature, but crossed out in red and is cataloged as DP 7496. Individual notes of this series are sometimes seen, but consecutive pairs such as this are virtually unheard of. An important opportunity, not to be missed. PMG Comments "Repaired" on both notes.

$6,000 and up

From the Gran Colombia Collection.

Exceptional Banco de Republicano Specimen
One of Colombia's Most Attractive Banknotes

30167

COLOMBIA. Banco Republicano. 5 Pesos, ND (1899). P-S812s. DP 9281. Specimen. PMG Gem Uncirculated 66 EPQ. With counterfoil. Four denominations are believed to have been printed for this bank by Bradbury, Wilkinson & Co. in England around the turn of the century. This type was later overprinted for issuance by other banks, and it is unclear whether the Banco Republicano ever issued this series (we suspect not). As such, this might be the sole way to acquire this type, as originally printed for the Banco Republicano. The design is an instant classic, with a yellow underprint and Colombian flags on the side, finished by a striking engraving of Mercury at the center. The back is more mundane but still attractive, and is executed in a subtle shade of orange. This example includes the counterfoil at left and shows how the notes would have looked like when received by the bank, before issuance. An impressive note that, not surprisingly, is the sole finest in the PMG population report, and is certainly one of the most attractive notes of the country that we have offered.

$10,000 and up

From the Gran Colombia Collection.

30168

COLOMBIA. Banco de Sogamoso. 50 Pesos, 15.8.1882. P-S844r. DP 7700. Remainder. PMG About Uncirculated 55. A scarce type printed by D. Paredes, Bogotá with their distinctive style. A remainder note as usually encountered. Red protector across the face. Upper left vignette of History adapted from the ABNCo. and appearing on several American obsolete notes. Blue back and with good eye-appeal for the technical grade.

$550 and up

From the Gran Colombia Collection.

Signed by a Former President and a Military Hero

30169

COLOMBIA. Ferrocarril de Cartagena. 100,000 Pesos, 1892. P-S1531. DP 2290. Serial Number 3. PMG Very Fine 25. Cancelled. The plate note in the Danilo Parra Ariza reference. Hand signed by former president Miguel Abadia Mendez and military hero Prospero Pinzon. An extremely rare issue from the Ferrocarril de Cartagena and the only example graded by PMG as of the time of cataloging. This was issued as construction neared completion on the Cartagena - Calamar railroad. We suspect very few of these were ever made. Uniface, with various punch hole cancels, but with virtually the entire text unimpacted. The grading service mentions a light stain and some pinholes, butt those don't impact much either. Collecting the various issues of the Colombian railroads is a little-understood challenge that is not only very rewarding but also historically interesting as it tracks the development and industrialization of the country. PMG Comments "Pinholes, Stain."

$4,000 and up

From the Gran Colombia Collection.

Little Understood but Rare Railroad Issue

30170

COLOMBIA. Ferrocarril del Cauca. 10 Pesos, 9.4.1897. P-S1551r. DP 2351. Remainder. PMG Choice Very Fine 35. Regional railroad issue. Issued to finance the construction of a railroad between Cali and Buenaventura (also known as the Ferrocarril del Pacifico) in a remote part of the country. Lovely vignette of a man with dove at left (although our identification of the bird may be incorrect). These notes paid 8% interest and were redeemable after a specific section of the railroad was completed. Like all such railroad issues extremely rare in any format and seldom offered. An incredible rarity and of interest to Columbian collectors and those interested in railroad history. PMG comments "Previously Mounted, Tear."

$5,500 and up

From the Gran Colombia Collection.

30171

COLOMBIA. Ferrocarril del Cauca. 20 Pesos, 9.4.1897. P-S1551Ar. DP 2352. Remainder. PMG Choice Uncirculated 63. Punch hole cancelled. The next denomination. An attractive uncirculated remainder of this rare railroad issue. Desirable, rare, and seldom offered. This note is consecutive to the note imaged in the Danilo Parra Ariza catalog, and we doubt that besides those two, there are many others in existence. PMG Comments "Previously Mounted, Spindle Hole."

$2,000 and up

From the Gran Colombia Collection.

30172

COLOMBIA. Ferrocarril del Cauca. 1 Peso, 1910. P-S1558s. DP 2432. Specimen. PMG Choice Uncirculated 63. From the March 1910 issue. Another rare railroad issue. While perhaps not understood by all, notes such as this were used to finance the construction of Colombia's railroads, and were vital for the financing of their construction, which in turn gave a boom to the country's economy. Many issues are rare, as they circulated as money, and were eventually redeemed.

$2,500 and up

From the Gran Colombia Collection.

30173

COLOMBIA. Ferrocarril del Cauca. 10 Pesos, 1910. P-S1560s. DP 2434. Specimen. PMG About Uncirculated 55. A higher denomination from the March, 1910 issue, seen here in specimen format. An attractive note, historically significant, and rare. Like many of the other notes in this section this is the only example graded by PMG as of the time of cataloging. PMG Comments "Previously Mounted, Corner Missing."

$2,000 and up

From the Gran Colombia Collection.

30174

COLOMBIA. Ferrocarril del Cauca. 100 Pesos, 1910. P-S1561s. DP 2437. Specimen. PMG Uncirculated 62. A higher denomination of this railroad issue from March of 1910. These notes played an important role in Colombia's economy, and as they circulated as currency, they are rightfully collected and included in the Pick catalog. They are, however, also rare, and offerings are infrequent at best. We are happy to present this excellent assortment of notes from the Ferrocarril del Cauca in the present sale.

$2,500 and up

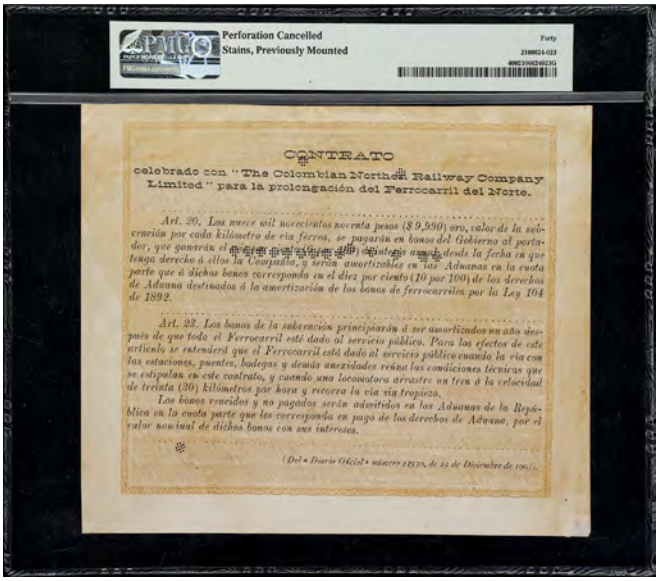
From the Gran Colombia Collection.

30175

COLOMBIA. Ferrocarril del Cauca. 1000 Pesos, 1912. P-S1573s. DP 2366. Specimen. PMG About Uncirculated 55. Special series from Palmiro. This is the plate note in the Danilo Parra Ariza reference, and represents the highest denomination issued by this railroad to finance its construction. These railroad issues are little understood, in part due to their rarity, although Colombian specialists have long collected them. One of those series of notes that could benefit from a specialized catalog in English, at which point we suspect their popularity to skyrocket. This is the only example of this specimen in the PMG population report as of the time of cataloging. PMG Comments "Previously Mounted."

$2,000 and up

From the Gran Colombia Collection.



30176

COLOMBIA. Ferrocarril del Norte Prolongacion. 1000 Pesos, 1907. P-Unlisted. DP 2482. Remainder. PMG Extremely Fine 40. Remainder. A libranza for a 1000 Pesos 1907 meant to be issued for the Ferrocarril del Norte Prolongacion, or the Northern Railway in English, but without serial number and perforated cancelled. The project is said to have been lead by President Aquileo Parra and was first suggested in 1871 as a way to connect Bogota with the Atlantic Ocean. First tracks for this railway were laid in 1889 on the section from Bogota to Zipaquira, which was completed in 1898. The note offered here, for 1000 Pesos, is one of several denominations known dated 1907 and was issued to finance the section between Zipaquira and Bucaramanga. The project at that point was plagued with problems, and the track would not reach Chiquinquira until almost two decades later, in 1926, still a long way from the Atlantic Ocean. In 1947 one final push was made to try to reach Bucaramanga, but in 1951 the project was abandoned and the rails removed. A very rare issue, this is the first we have handled, and while listed in the Danilo Parra Ariza catalog is not pictured there. An opportunity for the Columbian or railroad specialist not to be missed. PMG comments "Perforation Cancelled, Stains, Previously Mounted."

$4,000 and up

From the Gran Colombia Collection.

30177

COLOMBIA. Banco Nacional de los Estados Unidos de Colombia. 20 Centavos, 15.3.1885. P-162. DP 420. PMG Very Fine 25. An incredibly rare small-change note dating back to 1885. Printed in Bogota by Litografia D. Paredes, this 20 Centavos was part of an experiment in which 200,000 10 Centavos notes and 150,000 20 Centavos notes were issued to see how the public would react to the issuance of small-change paper money (there were a handful of earlier small-change notes, but none were as widespread as this 1885 issue). Evidently a success, as a wide variety of lower denomination notes were issued for the next few decades. This series, however, was mostly withdrawn and is seldom seen in the market today. Stamp of the Banco Nacional and the signature of the cashier are seen on the back. PMG has graded just three notes of this Pick number, with this tied with one other for finest.

$1,800 and up

From the Gran Colombia Collection.

30178

COLOMBIA. Banco Nacional de la Republica de Colombia. 25 Pesos, 4.3.1895. P-237. DP 196. PMG Very Fine 20. Series 1A. An ever popular type from Colombia, with an attractive vignette of a Newfoundland dog at left. We suspect few Colombians at the time had ever seen such a dog, outside of this note. PMG Comments "Rust."

$400 and up

30179

COLOMBIA. Banco Nacional de la Republica de Colombia. 5 Pesos, 29.10.1899. P-255. DP 218. PMG Very Fine 30. Series E. Second emission (as printed on back). A rather unassuming note, which is nevertheless quite scarce in problem-free circulated grades as seen here. Issued shortly after the beginning of the Thousand Days' War in Colombia. Produced rather hastily and printed by Litografia Nacional in Bogota. The Pick catalog divides this up into a few varieties, but P-254, P-255, and P-256 are essentially the same note, with slightly different backs.

$500 and up

From the Gran Colombia Collection.

Sole Example Graded and Unquestionably Rare

30180

COLOMBIA. Estados Unidos de Colombia. 5 Pesos, 26.2.1884. P-288. DP 3285. PMG Choice Fine 15. Promissory note issued per the law of 1878. One of those Colombian issues that is little understood, rare, and seldom offered. This particular example is uncancelled and is especially desirable as such. It should not come as a surprise, thanks to its rarity, that this is the sole example graded by PMG as of the time of cataloging. A single signature is seen on the back, which appears to be as issued, but the note lacks further markings indicative of having been redeemed. An important offering and the first time we have offered an example of this catalog number. PMG Comments "Splits."

$4,000 and up

From the Gran Colombia Collection.

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Handwritten Denomination of 710 Pesos

30181

COLOMBIA. Estados Unidos de Colombia. 710 Pesos, 30.10.1888. P-Unlisted. DP 1550. PMG Choice Extremely Fine 45. A rare type which was issued for various amounts, with this example for 710 Pesos (a fairly large sum at the time). This note paid six percent interest per year. While notes such as these were printed for many countries, collectors in Colombia are especially interested in them, as they provide a wealth of insight into the fiscal history of the government at the time, and they may have circulated freely as currency. Regardless, the inclusion in the major Colombian catalog makes them highly collectible, and supply always outweighs demand. PMG Comments 'Previously Mounted.'

$2,000 and up

From the Gran Colombia Collection.

424 Pesos de Oro Denomination

30182

COLOMBIA. Republica de Colombia. 424 Pesos, 28.2.1929. P-Unlisted. DP 1565. PMG Very Fine 25. Later issue. Various denominations, with this one for 424 Pesos de Oro. A popular and rare type that entitled the bearer to 3% interest, paid for by the nominal income of the treasury. A fine engraving is seen on this example, which appears to be uncancelled. A rather rare issue and not often encountered. PMG Comments "Tear Repairs, Stains."

$3,000 and up

From the Gran Colombia Collection.

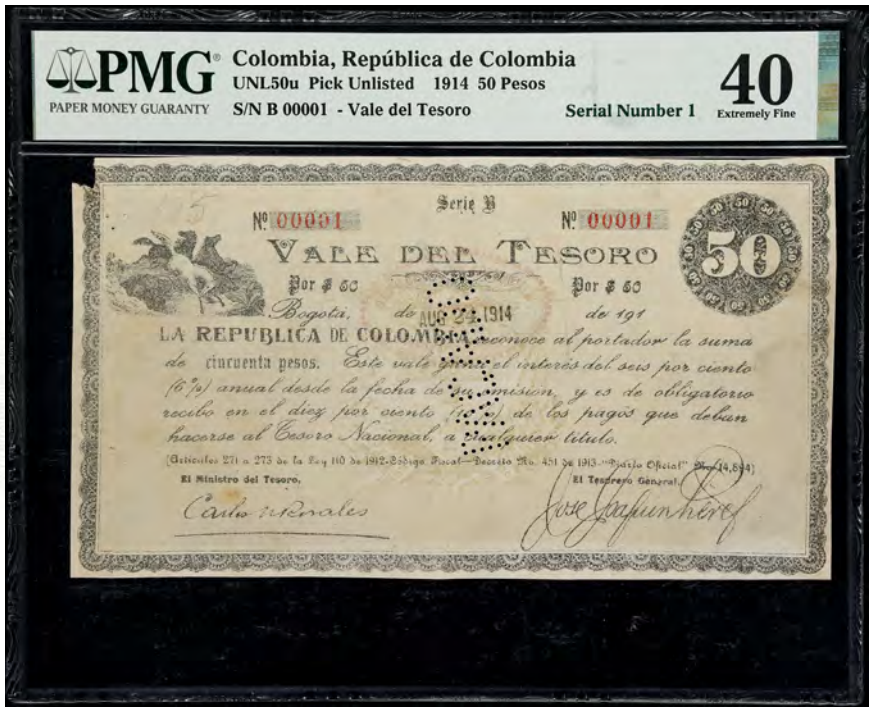
30183

COLOMBIA. Estados Unidos de Colombia. 100 Pesos, 21.12.1877. P-Unlisted. DP 3565. Remainder. PMG About Uncirculated 50. Very rare. A note that entitled the bearer to income from the treasury, six pesos per annum. Notes of this series are almost always seen in remainder form only, and this example is in much nicer grade than the piece pictured in the Danilo Parra Ariza catalog. PMG Comments "Minor Stains."

$1,500 and up

From the Gran Colombia Collection.

Important Serial Number 1



30184

COLOMBIA. Republica de Colombia. 50 Pesos, 24.8.1914. P-Unlisted. DP 4407. Serial Number 1. PMG Extremely Fine 40. Perforation cancelled. The plate note in the Danilo Parra Ariza reference, although he was only able to include a poor quality scan in black and white. Perhaps the first public offering of this rare note, made even more desirable by the presence of serial number one. Even though it has been cancelled, somebody had to foresight to save it from destruction afterwards, and we are excited to now offer it to the collecting community. While many notes such as this utilize fairly simplistic design, this series stands out by the presence of a small vignette, with this denomination showing a group of horses. A small missing corner is mentioned by the grading service, but little of the printed design is impacted. Extremely rare and desirable, especially with the important serial number 1. PMG Comments "Corner Missing, Pinholes."

$10,000 and up

From the Gran Colombia Collection.

30185

COLOMBIA. Republica de Colombia. 10 Pesos, 2.6.1908. P-300B. DP 4452. PMG About Uncirculated 50. Perforation cancelled. A voucher that entitles the bearer to receive part of the export premiums received by the government. A rare series that consisted of five denominations, although we are aware of only the 1 Peso and the 10 Pesos having actually survived. A rare and historically interesting type, printed by the National Government and issued in the early 20th century. Fairly large format, this example has some minor issues, but presents quite well for something that typically would have been discarded after it was redeemed and cancelled. PMG Comments "Spindle Hole, Annotation."

$4,000 and up

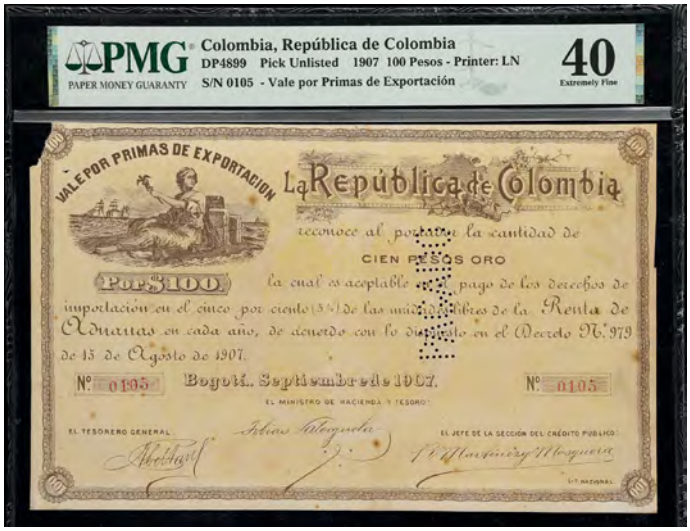
From the Gran Colombia Collection.

30186

COLOMBIA. Republica de Colombia. 10 Pesos, 1907. P-Unlisted. DP 4715. PMG About Uncirculated 50. Extremely rare. A 'vale flotante' or floating voucher without interest. This variety not imaged in the Danila Parra Ariza catalog, although we believe it to be his number 4715 (PMG states 4712, but that appears to be printed with different colors). An extremely rare series of which little is known besides the notes themselves. However, as with many such items from Colombia, of considerable interest to specialist collectors and always much in demand. While PMG populations are a bit tricky for Pick-unlisted notes, we believe this to be the sole example graded, and certainly have not offered one before. PMG Comments "Previously Mounted."

$5,000 and up

From the Gran Colombia Collection.

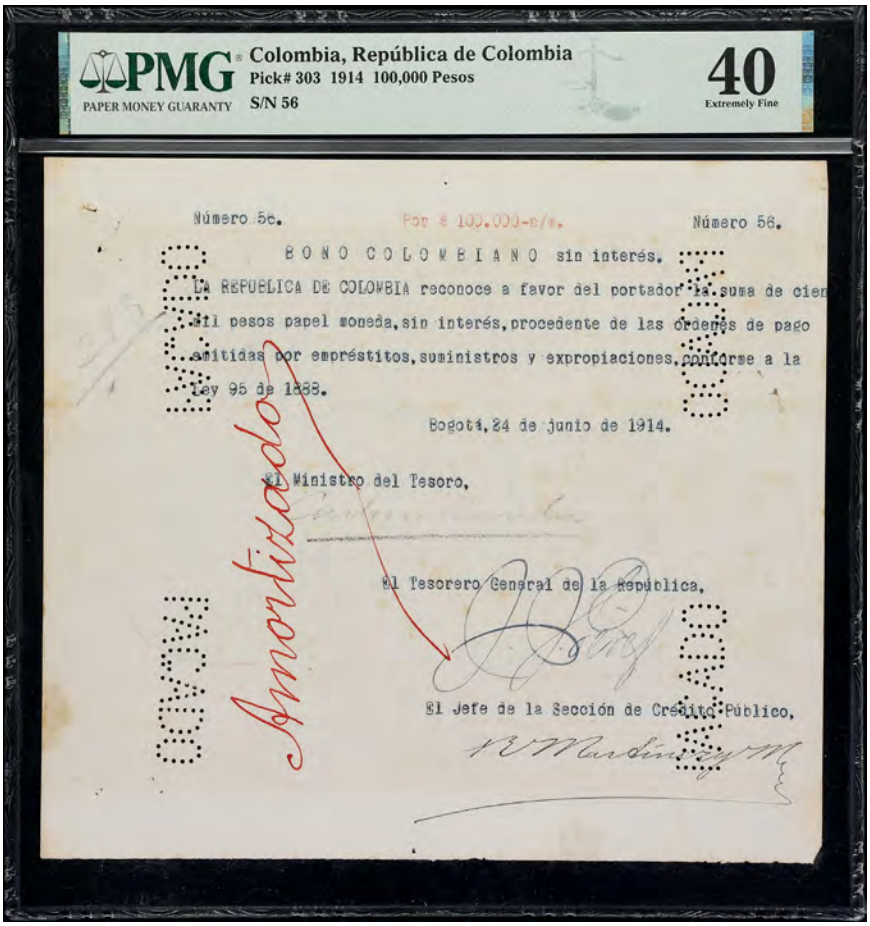


30187

COLOMBIA. Republica de Colombia. 100 Pesos, 1907. P-Unlisted. DP 4899. PMG Extremely Fine 40. Another extremely rare issue from Colombia issued around the turn of the century that entitled the bearer to receive proceeds from exports. The money circulation in Colombia during this time included a wide variety of vouchers, credits, and certificates that must have confused even the most experienced banker. Today, we thankfully have the Danilo Parra Ariza references, which lists virtually all known varieties, and provides collectors with a guidebook, although much remains unknown. This is also not helped by the rarity of these, with many types being extremely difficult to find. PMG Comments "Previously Mounted, Corner Missing, Stains."

$4,000 and up

From the Gran Colombia Collection.



30188

COLOMBIA. Republica de Colombia. 100,000 Pesos, 24.6.1914. P-303. DP 650. Low Serial Number. PMG Extremely Fine 40. Cancelled. The highest denomination and an extremely rare (albeit rudimentary) issue from Colombia. Hand typed, with various signatures and cancellations. By 1914 the Colombian government was no stranger to a wide variety of vouchers, certificates, and similar notes, used to fund daily government operations. Despite being rather simplistic, they are very rare and highly collectible, and their inclusion in the Pick catalog means that demand is high as well. All examples we have seen (and there are only a few) feature 2-digit serial numbers, perhaps an indication how few of these were issued. This is the only example of this Pick number in the PMG population report. PMG Comments "Previously Mounted, Stains."

$2,000 and up

From the Gran Colombia Collection.

30189

COLOMBIA. Banco de la Republica. 1 Peso Oro, 1.1.1926. P-371. PMG Choice Very Fine 35. An attractive example of this popular type, despite some repairs, which have only helped to improve the appearance of this note. PMG Comments "Repaired."

$500 and up

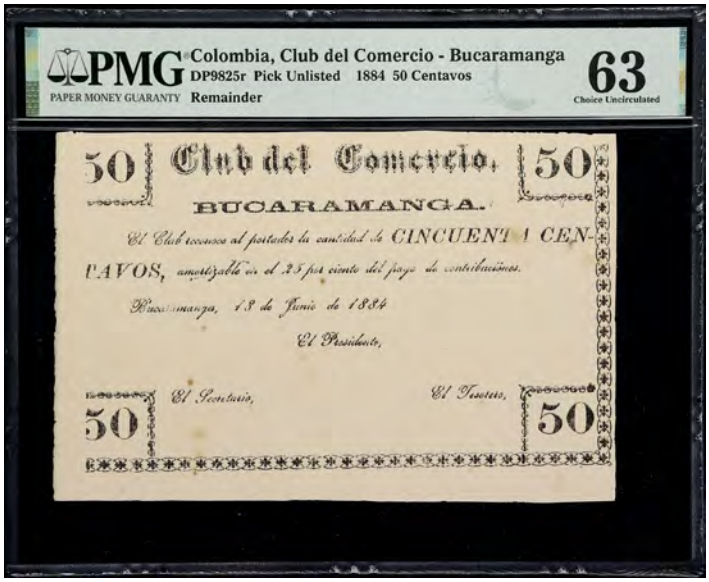
From the Gran Colombia Collection.

30190

COLOMBIA. Banco de la Republica. 1 Peso Oro, 6.8.1938. P-385a. Commemorative. PMG Choice About Uncirculated 58 EPQ. A desirable and popular commemorative that celebrates the 400th anniversary of the founding of Bogota. Scarce in better grades, this example faces up like an uncirculated note at first glance, and retains its original paper quality. It is a type that is difficult to find in better grades, and for the quality-conscious collector who appreciates original notes, here is one to seriously consider.

$2,000 and up

From the Gran Colombia Collection.



30191

COLOMBIA. Club del Comercio - Bucaramanga. 50 Centavos, 18.6.1884. P-Unlisted. DP 9285. Remainder. PMG Choice Uncirculated 63. A rather obscure but historically interesting note for 50 Centavos issued by a social club in Bucaramanga that was founded in 1872. According to Danilo Parra Ariza, this club was established by local businessmen and hosted gatherings, banquets, and dances. The first we have offered and no doubt extremely rare. PMG Comments "Stains."

$2,000 and up

From the Gran Colombia Collection.

30192

COLOMBIA. Departamento de Cundinamarca. 50 Centavos, ND (ca. 1927). P-Unlisted. DP 13420.14. Remainder. PMG Very Fine 25. Cancelled. Road tax voucher. Very little is known about these extremely rare vouchers. We offered two of these in our January 2025 NYINC auction, where each sold for $6,600 after a strong bidding battle. We have consulted a noted specialist of Columbian paper money but he confirmed that few details are known about these, but did state that they are extremely rare, and seldom seen. It appears this voucher gave the bearer the right to transport goods over a certain section of road in the department. While technically not paper money still of tremendous interest. PMG Comments "Repaired."

$2,000 and up

From the Gran Colombia Collection.

COSTA RICA

30193

COSTA RICA. Banco Internacional de Costa Rica. 1 Colon, 7.6.1935. P-158c. PMG Choice About Uncirculated 58 EPQ. Second to last date of issue of this type, with a print run of a meager 50,000 notes. Just a touch of circulation is noted on this example, but it retains full originality and excellent eye appeal.

$600 and up

Breathtaking Mona Lisa Color Trial Specimen

30194

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, ND (1931-36). P-167cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. A lovely color trial specimen of the popular 'Mona Lisa' note of Costa Rica. Color trials of this issue still sell at surprisingly affordable levels, given their scarcity. This example is tied for finest in the PMG population report along with just two other examples. Our last offering of this type was several years ago, further indicating its scarcity, and before that, it was way back in 2014. With issued Gem Uncirculated examples selling for well into 5 figures these days (if you can even find one), at current levels, a color trial specimen such as this should be strongly considered if you wish to acquire an example of this iconic type.

$3,000 and up

30195

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 3.9.1934. P-167. PMG Choice Fine 15. If the AU's offered in this sale are outside of your budget, this example, graded Choice Fine 15 is an example to consider. It features an excellent appearance for the technical grade.

$500 and up

Desirable Mona Lisa Note in AU with EPQ

30196

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 23.10.1935. P-167. PMG About Uncirculated 55 EPQ. As we have covered the history of this type elsewhere in this catalog, we won't repeat ourselves, however we must mention that the presence of three original uncirculated examples of this type in the present sale might give an impression that these are commonly found at this grade level. However, that is certainly not the case, as only in recent years have a handful of original AU's appeared in the marketplace. This particular example is fresh and bright, with exceptional color for the type. This particular date has the lowest print run of the entire type, with just 15,000 notes printed (serial numbers 775001 to 790000). If you are collecting these by date, or just want an original example, we urge you to consider this one for inclusion in your collection. A true premium example.

$5,000 and up

Extraordinary Consecutive Pair

The First of a Consecutive Pair

30197

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 10.3.1936. P-167. PMG Choice About Uncirculated 58 EPQ. The ever-popular Mona Lisa note from Costa Rica. Why the masterpiece of the Italian Renaissance appeared on a lower-value Costa Rican note is unknown. Most likely, the vignette was specifically requested from Waterlow & Sons by an employee of the Banco Internacional de Costa Rica who had perhaps seen it on display during travels in Europe. The portrait of Mona Lisa by Leonardo da Vinci saw a resurgence in popularity in the 1930s, including two movies released that decade, based on the 1914 theft of the portrait and subsequent recovery. Still, when it comes to paper money, this is the only note that ever featured the portrait, which is now believed to have been Lisa del Giocondo, an Italian noblewoman born in 1479.

While circulated notes of this type are seen from time to time, it becomes much rarer in better grades. We have only handled a handful of notes of this type in grades above AU. This is the first of an amazing (and possibly unique in this grade) consecutive pair dated 10 March 1936. This date had a print run of just 25,000 notes, with serial numbers between 845001 to 870000, with signatures of Carlos Brenes Ortiz and Julio Peña Morúa. An exceptional offering, and when combined with the next lot, it almost becomes legendary before the sale has even happened.

$7,500 and up

30198

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 10.3.1936. P-167. PMG Choice About Uncirculated 58 EPQ. Consecutive to the previous lot. We will refer to the previous lot for the history of this piece. However, we will add to the previous description that both of these notes present exceptionally well. The paper is entirely original, and the pastel colors are fresh and bright. Embossing can clearly be seen in the holder. Just a light fold away from an uncirculated grade but thankfully, these notes have not been 'improved' by being pressed, assuring that they have remained in fully original condition. As we mentioned in the previous lot an exceptional opportunity, not to be missed.

$7,500 and up

30199

COSTA RICA. Banco Internacional de Costa Rica. 5 Colones, 9.10.1918. P-171. PMG Choice Fine 15. Provisional overprint on back. Despite its modest face value at the time of issue a very difficult type to find in this format. Acuerdo No. 225 de 9 de Octubre de 1918 overprint on the reverse. This was the final of several provisional overprints on the back of this type. We have only offered this issue a few times, most recently in our January 2025 NYINC Showcase Auction, where a Fine 12 graded example (with a small missing piece) realized $4,320. Don't be surprised if the present example meets or even surpasses that result from earlier this year. Some minor rust is mentioned by the grading service but it impacts very little. PMG Comments "Minor Rust."

$2,000 and up

30200

COSTA RICA. Banco Internacional de Costa Rica. 5 Colones, ND (1931-36). P-180s. Specimen. PMG Choice Uncirculated 64. Important specimen of this popular Coffee Harvest type from Costa Rica issued in the 1930s. Printed by Thomas de la Rue and an instantly recognizable design that unfortunately is very seldom encountered in better grades, no matter the format. This example surpassed in the PMG population report by just a single finer example, and one with fresh color and a strong appearance for the technical grade. This is in a different format than the piece sold in our January 2025 NYINC sale. PMG Comments "Previously Mounted."

$1,000 and up

Fully Issued Gem Uncirculated Coffee Harvest

30201

COSTA RICA. Banco Internacional de Costa Rica. 5 Colones, 16.1.1936. P-180a. PMG Gem Uncirculated 66 EPQ. Surpassed in the PMG population report by just a single finer example, and one of the few types from the Banco Internacional de Costa Rica that is sometimes encountered in better grades. This example, printed by Thomas de la Rue, is a highly attractive example, with fresh color, original embossing, and excellent centering. For type collectors, this is an example to strongly consider, as it would be very difficult to find a nicer example than the piece offered in the present lot.

$2,500 and up

30202

COSTA RICA. Banco Internacional de Costa Rica. 10 Colones, ND (1932-36). P-181s. Specimen. PMG Choice Uncirculated 64. Tied for finest in the PMG population report and an attractive and desirable specimen from Costa Rica. As we mentioned elsewhere in this catalog issued notes of this series are often encountered in low grades only, but thankfully, specimens such as this exist to display what the notes looked like at the time of issue. However, the number of notes available to collectors is minimal, and if demand increases substantially, we can see current price levels be considered true bargains in the future. This particular example is especially attractive.

$1,250 and up

30203

COSTA RICA. Banco Internacional de Costa Rica. 10 Colones, 3.12.1936. P-181. PMG Choice Fine 15. Moderately circulated example of this scarce type from the Banco Internacional de Costa Rica. Some small rust is seen, but it is fairly minimal, with little impact to the design. Otherwise, the paper quality is that of a VF, and the eye appeal is quite strong for the technical grade. PMG Comments "Rust."

$400 and up

30204

COSTA RICA. Banco Internacional de Costa Rica. 20 Colones, ND (1924-28). P-187s. Specimen. PMG Choice Uncirculated 64 EPQ. A scarce specimen type. Just four examples are graded by PMG as of the time of cataloging, with this example one of two notes at this grade level, with a sole note finer. An attractive specimen of a type that is most frequently seen with a provisional overprint, with the original notes nearly impossible to find in issued format. This would be an excellent addition to an advanced Costa Rican collection.

$1,000 and up

Striking Banana Train Specimen of the 1920s

30205

COSTA RICA. Banco Internacional de Costa Rica. 5 Colones, ND (1929). P-189As. Specimen. PMG Choice Uncirculated 64. Tied for finest in the PMG population report and an attractive specimen of this important type from the Banco Internacional de Costa Rica. Instantly recognizable with a detailed vignette of a banana train being loaded. This type is not often seen in issued form, and generally in heavily circulated condition, making this specimen a high grade alternative for the collector who appreciates specimen notes to showcase what a note looked like the day it was issued. Still, specimens themselves are rare, and not often seen either. The last specimen of this issue we sold (in October of 2024) was in a slightly different format.

$3,000 and up

30206

COSTA RICA. Banco Internacional de Costa Rica. 10 Colones, ND (1929). P-189Bs. Specimen. PMG Choice Uncirculated 64. Even though our online auction archives contain a host of scarce Costa Rican specimens, we have never offered this particular specimen variety, which is deceptively scarce. It is tied for finest in the PMG population report, along with just one other example. It features fresh and bright colors and a strong visual appearance. A single 'CANCELLED' perforation, along with all zero serial numbers, is seen. A premium specimen example.

$2,000 and up

Inverted Back

30207

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, ND (1937-39). P-195/196. Specimen. Inverted Back Error. PMG Choice Uncirculated 64. A highly unusual specimen that, while sometimes is seen, is made much more special due to the fact that it is a dramatic error note as well. The back of this piece is inverted. Only the second time we have offered this error in specimen format, and we suspect that it came from the same sheet as the previous piece (based on similar centering and appearance), which brought $2,640 in our January 2025 NYINC auction.

$1,250 and up

30208

COSTA RICA. Banco Nacional de Costa Rica. 2 Colones, 9.5.1940. P-197b. PMG Gem Uncirculated 65 EPQ. Overprint on Costa Rica P-184. An ever-popular provisional issue from the Banco Internacional de Costa Rica. This example is perfect for an uncirculated collection of Costa Rican notes. This is the nicest example of this Pick number we have offered to date. It is surpassed in the PMG population report by just two finer examples.

$800 and up

30209

COSTA RICA. Banco Nacional de Costa Rica. 20 Colones, 1.2.1939. P-200. PMG Very Fine 25. Overprint on Costa Rica P-187. A very scarce provisional issue that is very difficult to find in better grades, as the PMG population report reveals, with just a single note graded finer as of the time of cataloging. Staining is mentioned by the grading service, but is mostly limited to the back. Just 28,750 notes of the Banco Internacional de Costa Rica were overprinted with this provisional issue as a temporary measure. At the same time, new designs were prepared for the bank, which would arrive later in 1939; at that time, most of these must have been redeemed. PMG Comments "Stains."

$1,500 and up

30210

COSTA RICA. Banco Central de Costa Rica. 50 Colones, 4.7.1951. P-218a. PMG About Uncirculated 55. Overprint on Costa Rica P-211. Tied for finest in the PMG population report and a deceptively difficult provisional issue, especially at this grade level. This type, both with and without the overprint, is very scarce and represented considerable purchasing power at the time of issue. Not surprisingly, very few were saved, despite a fairly substantial print run of 440,000 notes, spread over eight different dates. This is the second date of issue, further adding to the desirability of this piece. PMG Comments "Rust lightened."

$1,000 and up

30211

COSTA RICA. Banco Central de Costa Rica. 10 Colones, 9.6.1965. P-229. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report along with a quartet of others. A deceptively difficult type from Costa Rica dating back to the 1960s. This particular date had a print run of 900,000 notes and was issued towards the end of the issuance for this type. An attractive Superb Gem Uncirculated example.

$500 and up

30212

COSTA RICA. Banco Central de Costa Rica. 50 Colones, 30.6.1970. P-232. PMG Gem Uncirculated 66 EPQ. One of the key types of this later series of Costa Rica issued by its Banco Central. Quite scarce at the Gem Uncirculated level, despite a fairly large issuance. In fact, this is one of those types that, even in circulated grades, is seen quite infrequently. A strong Gem Uncirculated example perfect for an advanced type set, one grade nicer than the 65 EPQ that brough $1200 a few months ago.

$1,000 and up

30213

COSTA RICA. Lot of (2). Banco Central de Costa Rica. 5000 Colones, ND (1991-95). P-260s. Front & Back Proofs. Uncirculated. Produced by TDLR, this pair of front and back proofs probably dates to the early 1990s, confirmed by the dates in the lower left. Essentially the issued design (which was first issued in 1991), although some very small shading and color differences are seen. It also does not feature the printer's imprint in the bottom margin on the back. This pair is essentially as made, desirable, attractive, and no doubt rare.

$2,000 and up

CUBA

30214

CUBA. Republica de Cuba. 1000 Pesos, 6.9.1869. P-60. PMG Very Fine 30 Net. Tears, Corner Damage. A scarce type from Cuba that we have only offered once before. This was the highest denomination of the 1869 series. A large-format type, this note appears to be issued in limited quantities, and surviving examples are rare. Two hand signed signatures are seen. Little else is known about this issue, which was accepted as payment for taxes, customs duties, and other obligations. A rare offering and surely of interest to the collector who appreciates classic Cuban notes. PMG Comments "Tears, Corner Damage."

$1,000 and up

30215

CUBA. Banco Nacional de Cuba. 1 Peso, 1957. P-87bs. Specimen. PMG Choice Uncirculated 64. The second date of issue of this historically interesting type, with the portrait of Jose Marti at left and the monument dedicated to him at center. Scarce in this format, with just two finer in the PMG population report.

$500 and up

30216

CUBA. Banco Nacional de Cuba. 10 Pesos, 1956. P-88as. Specimen. PMG Choice About Uncirculated 58 EPQ. The first of three dates issued. A lightly (mis)handled specimen but nevertheless very scarce. With good eye appeal and facing up as an uncirculated note.

$500 and up

30217

CUBA. Banco Nacional de Cuba. 10 Pesos, 1958. P-88bs. Specimen. PMG Choice Uncirculated 63. A modern issue that is easily acquired in issued format is much scarcer as a specimen. This example has typical mounting remnants, but it retains good originality otherwise. PMG Comments "Previously Mounted."

$500 and up

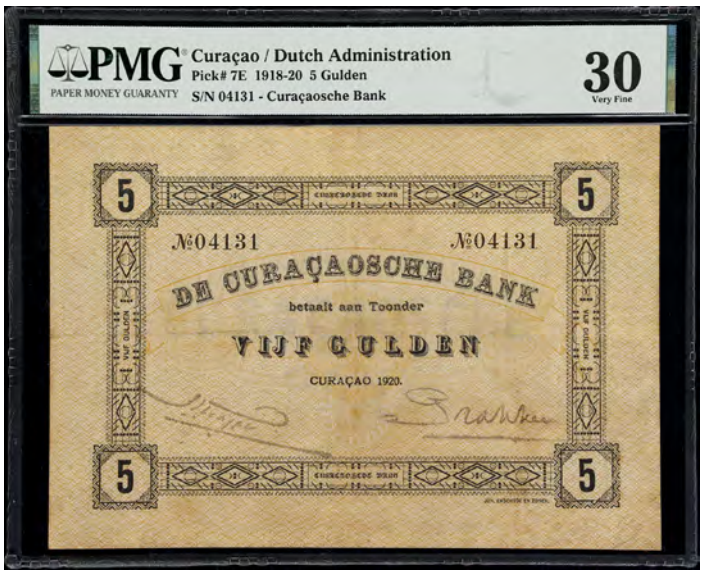
30218

CUBA. Banco Nacional de Cuba. 5 Pesos, 1958. P-91as. Specimen. PMG Choice Uncirculated 63. The first date of two issued (a third date, 1959, is listed in the catalog but does not appear to have been issued) of the second denomination of this series. Typical mounting remnants are seen on the back of this piece. PMG Comments "Previously Mounted."

$500 and up

CURACAO

Challenging Issue From Curacao
Missing from the Landhuis Collection



30219

CURACAO. Curacaosche Bank. 5 Gulden, 1920. P-7E. PMG Very Fine 30. A rare type from the Curacaosche Bank and a note that was in circulation for a relatively brief time, as the entire series of paper money of the island (and the handful of other Dutch islands that used these notes) was replaced by a more modern series of notes in 1925. This type was missing from the *Landhuis Collection*, which we offered in the Spring 2024 Maastricht sale. While technically the 1920 series was a straight reprint of the 1918 issue, a keen observer will note that the border is slightly different, and the two types are thus different. Of the 1920 5 Gulden (which was the lowest denomination) a total of 40,000 notes were printed and delivered to the bank in October of 1920, a few months before the higher denominations were ready. Theo van Elmpt, in his primary reference work on the series, writes that "all the notes were...formally withdrawn in 1925. That recall, as was usual, was done with great care and nearly all the notes were taken out of circulation and destroyed." In fact, he mentions that he was only able to locate a single example of the entire issue, although since the publication of his book a few more have showed up. Still, there is no denying that this is a rare note, and with only 170 notes reported outstanding, it will forever remain rare. PMG Comments "Minor Restoration".

$8,000 and up

Striking 1960 100 Gulden
The Final Date - Seldom Offered

30220

CURACAO. Curacaosche Bank. 100 Gulden, 1960. P-55. PMG Very Fine 30 EPQ. Representing the final issue of the Cuaracaosche Bank, before its notes were withdrawn and replaced by those of the Netherlands Antilles. A tremendous rarity, whose recent offerings at public auction are somewhat deceptive as to its true rarity. Out of 35,000 notes issued, just four examples have been graded by PMG as of the time of cataloging, and the most recent sale of this issue at public auction was when we sold the *Landhuis Collection* at our Spring 2024 Maastricht sale. That note, graded Very Fine 25 with a Sharpie annotation on the back, still brought $10,200. This example, with an EPQ status, is far superior and should also see spirited bidding, as demand for these classic notes from Curacao has increased steadily over the past sixteen months.

$6,000 and up

DANISH WEST INDIES

30221

DANISH WEST INDIES. State Treasury. 10 Dalere, 1.6.1901. P-4. PMG Choice Very Fine 35 EPQ. A fully issued rarity from the Danish West Indies (present-day US Virgin Islands). This series, which was printed on thin paper is typically seen incomplete, lacking most of the signatures and a handwritten date in order to be considered fully issued. This example meets all the hallmarks of a fully issued notes, and is one of just two such notes in the PMG population report that have been awarded 'EPQ' status.

$800 and up

30222

DANISH WEST INDIES. State Treasury. 50 Dalere, 4.4.1849. P-5r. Remainder. PMG Choice Uncirculated 63 EPQ. Even though this note shows several signatures, it is still a remainder, as more signatures and a handwritten date is missing. The typical format in which these are found is evident in this example, which boasts a powerful and appealing visual appearance, complemented by excellent color and paper quality.

$800 and up

30223

DANISH WEST INDIES. Dansk-Vestindiske Nationalbank. 5 Francs, 1905. P-17. PMG Choice Very Fine 35 EPQ. If you have ever been to the U.S. Virgin Islands (the name the Danish West Indies took after its acquisition by the United States) or anywhere in the Caribbean, you know the climate tends to be hot, sunny, and humid. Not surprisingly, this kind of climate is especially harsh on paper money, and as a result, many early types such as this are challenging to find with 'EPQ' status. A premium example with excellent color and paper quality.

$1,000 and up

30224

DANISH WEST INDIES. Dansk-Vestindiske Nationalbank. 5 Francs, 1905. P-17. 1905. PMG Choice Very Fine 35. A moderately circulated example of this ever-popular types. The Danish West Indies are now known as the U.S. Virgin Islands and notes from here are ever-increasing in demand. This is a particularly nice example from the Al Kugel Collection.

$500 and up

From the Al Kugel Collection.

Rare Front Proof

30225

DANISH WEST INDIES. Dansk-Vestindiske Nationalbank. 10 Francs, 1905. P-18p1. Front Proof. PMG Choice Uncirculated 64 EPQ. Uniface front proof of the important 1905 10 Francs of the National Bank of the Danish West Indies. Punch hole cancelled. Strong eye appeal and fully original paper is seen on this example. Often proofs offer a sharper impression than issued notes, as they were more carefully produced, making it an ideal representative of a design in an advanced type set. In our lengthy auction history, we have only offered a front proof of this denomination once before.

$750 and up

Desirable Fully Issued 10 Francs

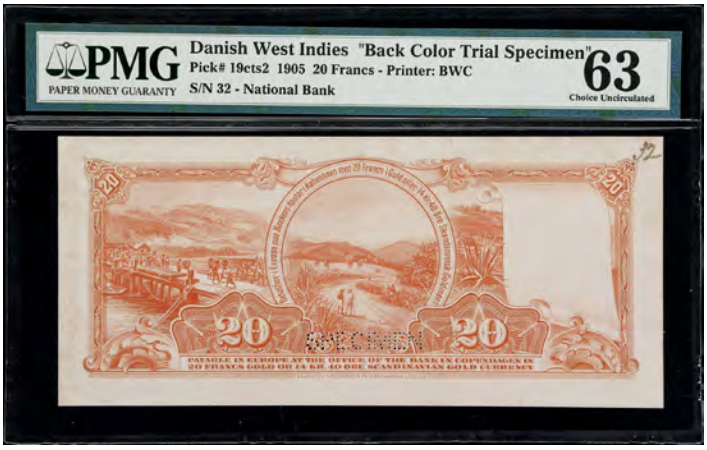
30226

DANISH WEST INDIES. Dansk-Vestindiske Nationalbank. 10 Francs, 1905. P-18a. PMG Choice Very Fine 35. While the 5 Franc is found with relative ease in issued format, the same can not be said for the higher denominations, including the 10 Francs offered here. This exceptional note is tied for the finest known 10 Francs listed in the PMG population report in issued format. As the highest denomination in this series, it occasionally appears in uncancelled form, while the 20 and 100 Francs are extremely rare and typically canceled. Issued in the Danish West Indies in the early 20th century, before the islands' transfer to the United States as the U.S. Virgin Islands, this series in Francs showcases the Caribbean's international character. The note is problem-free, offers impressive eye appeal, and presents an important opportunity for specialists. Your cataloger (DH) believes that notes such as these, issued in what later would become part of the United States, should be strongly considered by collectors of the United States, but until their inclusion in the Friedberg book, these can still be acquired at relatively modest levels.

$2,000 and up

From the Al Kugel Collection.

Exquisite Color Trial Specimens
Seldom Encountered



30227

DANISH WEST INDIES. Lot of (2). Dansk-Vestindiske Nationalbank. 20 Francs, 1905. P-19cts1 & 19cts2. Front and Back Color Trial Specimens. PMG Choice Uncirculated 63. An attractive pair of separate front and back color trials for this important issue. The front is much more dramatic in color than the issued notes (see the other pair of proofs elsewhere in this auction) while the back is a more muted orange. Certainly appealing in this format and very scarce, perhaps even scarcer than the regular proofs. PMG Comments "Staining, Previously Mounted" on P-19cts1 and "Stains" on P-19cts2.

$1,500 and up

30228

DANISH WEST INDIES. Lot of (2). Dansk-Vestindiske Nationalbank. 20 Francs, 1905 & ND (1905). P-19p1 & 19p2. Front & Back Proofs. PMG Choice Uncirculated 64. Front and back proofs. A desirable pair of proofs of this iconic design, which is rare in issued format. An attractive example, which, like many proofs, offers a very sharp impression, bold colors, and exceptional eye appeal on both sides. A more affordable alternative compared to the rare issued note, but still deceptively scarce. PMG Comments "With Specimen Perforation, Annotation" on both notes.

$1,000 and up

From the Al Kugel Collection.

Spellbinding 100 Francs in Proof Format
Essentially Uncollectible in Issued Form

30229

DANISH WEST INDIES. Lot of (2). Dansk-Vestindiske Nationalbank. 100 Francs, 1905 & ND (1905). P-20p1 & 20p2. Front & Back Proofs. PMG Choice Uncirculated 64. The 1905 100 Francs of the Danish West Indies is one of the great rarities in world paper money. It is believed that only four issued examples are known, with at least two of those having been cancelled by having large portions of the note cut out. Most collectors are only able to acquire specimens or proofs of this type, and those are scarce in their own right, with infrequent offerings at best. This pair of front and back proofs, sharply impressed and pedigreed to the Al Kugel Collection, is one of the nicest examples of this denomination we have seen in recent history, regardless of format. An important offering, not to be missed. PMG Comments "With Specimen Perforation, Annotation" on both notes.

$2,000 and up

From the Al Kugel Collection.

DOMINICAN REPUBLIC

30230

DOMINICAN REPUBLIC. Banco Nacional de Santo Domingo. 100 Pesos = 100 Dollars, 31.1.1912. P-S157s. RUD289. Specimen. PMG Choice Uncirculated 64. There are relatively few private banks that issued paper money in the Dominican Republic, and of those, the Banco Nacional de Santo Domingo is perhaps the most significant. This attractive specimen was produced by the American Bank Note Company. The issued notes are essentially uncollectible, with just 500 notes printed, and specimens such as this can't be called common either. PMG Comments "Printer's Annotation."

$500 and up

From the Jerry and Diane Fishman Collection.

30231

DOMINICAN REPUBLIC. Republica Dominicana. 20 Pesos On 1 Peso = 40 Centavos, 19.5.1853. P-6. RUD37. PMG Choice Fine 15. While this might seem like a relatively common note, the fact that it has not been cancelled immediately lifts it up to the next level, as we have only it as such once before in our lengthy auction history. It has also better paper quality than most examples of this type that we have seen. An important opportunity for the specialist of paper money from the Dominican Republic.

$1,000 and up

30232

DOMINICAN REPUBLIC. Lot of (8). Banco Central de la Republica Dominicana. 1 to 1000 Pesos Oro, ND (1947-55). P-60s to 66s. Specimens. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. Complete specimen set of the 1947-55 issue of the Dominican Republic. Assembling this set in issued format would take years (especially in better grades), making specimens such as this a more reasonable alternative. This series includes, in your cataloger's opinion, one of the world's most iconic paper money designs: the 100 Pesos Oro (Pick-65). The vignette is perhaps best described as the "goddess of coffee" and is a homage to what many a numismatic cataloger has no doubt referred to as their most trusted co-author. PMG Comments on P-60s "Printer's Annotation," P-64s "Printer's Annotation" & P-66s "Tear."

$1,000 and up

From the Jerry and Diane Fishman Collection.

30233

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 20 Pesos Oro, ND (1952). P-70s. RUD298. Specimen. PMG Gem Uncirculated 66 EPQ. Thomas de la Rue specimen, with their seal at lower right on the front. Rare in issued format, and not exactly common as a specimen either. This was the only version of this portrait, which is of Rafael Leónidas Trujillo Molina.

$400 and up

From the Jerry and Diane Fishman Collection.

30234

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 20 Pesos Oro, ND (1956). P-79s. RUD306. Specimen. PMG Choice Uncirculated 63. Printed by the American Bank Note Company. The bank went through a variety of different printers, perhaps with the sole reason of selecting the most competitive pricing, as the designs are typically fairly similar among the various printers. This particular example is a commemorative issue, with red overprint on the front. PMG Comments "Printer's Annotation, Previously Mounted."

$400 and up

From the Jerry and Diane Fishman Collection.

30235

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 20 Pesos Oro, ND (1958). P-83s. RUD310. Specimen. PMG Gem Uncirculated 66 EPQ. The Waterlow Series of 1958-59, of which this specimen is a part, is one of those series of notes issued by the Dominican Republic that are incredibly rare in issued format, as they were just not saved. Specimens such this are thankfully available, and remain relatively affordable (for now).

$400 and up

From the Jerry and Diane Fishman Collection.

30236

DOMINICAN REPUBLIC. Lot of (8). Banco Central de la Republica Dominicana. 5, 10, 20, 50, 100 & 500 Pesos Oro, 1987-88. P-118s3, 119s2, 120s2, 120s3, 121s3, 122s, 123s & 124s. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. A complete denomination set of TLDR specimens of the 1977-88 issue of the Dominican Republic. These are all specimens with the oval TDLR seal, which is a scarcer specimen variety that appears to not have been distributed by collectors, unlike the specimens not overprinted as such.

$400 and up

From the Jerry and Diane Fishman Collection.

30237

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 1000 Pesos Oro, 1992. P-142a. Commemorative. PCGS Banknote Gem Uncirculated 66 PPQ. A rather unsuspecting commemorative issue that is deceptively difficult to find in any grade. The overprint celebrates the 400th anniversary of Columbus' landing in the Americas. This is a strong Gem Uncirculated example and the most difficult denomination of this commemorative set (the 500 Pesos Oro is not easy either).

$500 and up

EAST CARIBBEAN STATES

30238

EAST CARIBBEAN STATES / ST. LUCIA. East Caribbean Currency Authority. 100 Dollars, ND (1965). P-16k. PMG Choice Uncirculated 64. The highest denomination of this QEII series displays a lovely multicolored underprint, encircled L for St. Lucia, Queen Elizabeth II at right, and watermark at left, coastal scene on the reverse. Only 7 examples graded by PMG with this note being tied with 1 other as the finest graded on the PMG census.

$1,500 and up

30239

EAST CARIBBEAN STATES / DOMINICA. Eastern Caribbean Central Bank. 100 Dollars, ND (1993). P-30d. PMG Superb Gem Uncirculated 67 EPQ. The 1993 series of the East Caribbean States was a very short-lived issue that was updated within a year after the public found the denomination difficult to read. As a result, notes of this type are deceptively difficult to find in any grade. This particular note was first issued on Dominica, as indicated by the 'D' suffix in the serial number. It is tied for finest in the PMG population report along with just one other example. To give a further indication of value, we must note that there are just nine examples graded in all grades combined as of the time of cataloging, a small figure for what many would consider a modern note.

$2,000 and up

30240

EAST CARIBBEAN STATES / ST. KITTS. Eastern Caribbean Central Bank. 100 Dollars, ND (1993). P-30k. PMG Superb Gem Uncirculated 67 EPQ. This is a very difficult variety for the already challenging 1993 series, with just four examples graded in total. Of that quartet, the present example is tied with just one other for the finest in the PMG population report as of the time of cataloging. As can be expected for the grade, it comes with total originality, near-perfect centering and no obvious signs of handling. Destined for an advanced collection and not an offering we expect to repeat anytime soon.

$2,000 and up

30241

EAST CARIBBEAN STATES / ST. LUCIA. Eastern Caribbean Central Bank. 100 Dollars, ND (1993). P-30l. PMG Superb Gem Uncirculated 68 EPQ. The sole finest example for this elusive variety from the East Caribbean States, and one of just four examples graded of the St. Lucia issue in total. When one takes all varieties of the 'funny number' $100 this is the only note outside of the Antigua issue (Pick-30a, the most commonly available variety for this type) to have graded at the Superb Gem Uncirculated 68 EPQ level. Collectors will be familiar with the scarcity of this type as a whole, but to find the St. Lucia issue at this grade level is unheard of. An important opportunity for the specialist, not to be missed.

$2,000 and up

30242

EAST CARIBBEAN STATES / ANGUILLA. Eastern Caribbean Central Bank. 100 Dollars, ND (1993). P-30u. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report along with just half a dozen others that have been graded for this variety for all grades combined. The Anguilla issues generally tend to rank among the scarcest of any of the islands that use the currency from the Eastern Caribbean Central Bank. An elusive offering and part of an advanced collection of $100 notes offered in both this session and the internet session that follows.

$2,000 and up

30243

EAST CARIBBEAN STATES / DOMINICA. Eastern Caribbean Central Bank. 100 Dollars, ND (1998). P-36d. PMG Superb Gem Uncirculated 68 EPQ. Tied for finest in the PMG population report with just one other example. Dominica issue. While many collectors would consider the 1998 series to be rather common, recent auction appearances have been few and far between, and in recent years, the 1998 $100 has really caught up with the 1994 issue. This issue was the first to implement a gold foil security device on the front.

$500 and up

30244

EAST CARIBBEAN STATES / MONTSERRAT. Eastern Caribbean Central Bank. 100 Dollars, ND (1998). P-36m. PMG Superb Gem Uncirculated 68 EPQ. PMG population of just two in this grade with none finer. The only other graded example brought $2,160 elsewhere a few years ago. While we keep our estimate modest, it should be clear that this is a very tough type and variety, especially at this grade level.

$500 and up

30245

EAST CARIBBEAN STATES. Lot of (30) with Folder. Government of Antigua & Barbuda. 100 Dollars, 1981 (ND 1988). P-CS5a to CS5ad. Collector Series. PMG Superb Gem Uncirculated 68 to Seventy Gem Uncirculated 70★. Finest known complete PMG graded set of the East Caribbean States - Antigua & Barbuda collectors set of gold and silver foil banknotes. Released over several months and limited to 20,000 sets worldwide, these 22 karat gold foil notes feature portraits of famous historic ships highlighted in sterling silver. This set, graded by PMG, includes the complete 30 banknote set, of which 26 carry the impressive PMG star 70 grade, and also includes the original collector's album.

$400 and up

LEARN MORE ABOUT THE $100 NOTES
OF THE EAST CARIBBEAN STATES.

ECUADOR

30246

ECUADOR. Banco Comercial y Agricola. 20 Sucres, 28.2.1923. P-S129. PMG Very Fine 25. The sole finest issued example in the PMG population report of a note that is most frequently encountered as a specimen. A textbook Very Fine, with excellent color, bold signatures, and no problems worth mentioning by either the grading service or us. There were relatively few private banks active in Ecuador, but this one, formed in 1894 and active until 1925, was perhaps the most important. Printing records show that this example was one of 25,000 notes delivered by the printer to the bank in February of 1923. An important opportunity for the Ecuador specialist, not to be missed.

$2,500 and up

From the Gran Colombia Collection.

30247

ECUADOR. Banco de Quito. 1 Peso, 2.1.1880. P-S241r. Remainder. PMG Very Fine 20. Considered a remainder by PMG as the left signature is missing, although it is very possible it was never applied by accident, and this is actually an issued note. Regardless, it is a very scarce early type from the Banco de Quito, with a lovely vignette of an Andean mule train on the top right. PMG Comments "Ink, Minor Rust."

$1,500 and up

From the Gran Colombia Collection.

30248

ECUADOR. Banco de la Union. 20 Pesos, ND (1880-89). P-S264p1. Front Proof. PMG Choice Uncirculated 64 EPQ. An oversized front proof pasted on cardboard for one of the smaller private banks in Ecuador. Seen with an attractive design and pale blue color. Fully original and the first note of this institution that we have offered since 2009.

$500 and up

30249

ECUADOR. Banco Central del Ecuador. 10 Sucres, 1.1.1928. P-Unlisted. Front Printer's Model. PMG Gem Uncirculated 65 EPQ. The first of two front printers' models from the Banco Central Del Ecuador included in this auction. The American Bank Note Company printed the first series of the bank, but as these models show, other companies prepared designs in a bid to win the printing contract. These models were prepared by the British firm of Thomas de la Rue. Nearly the entire design is hand-painted, although the printer's imprint appears printed and pasted on. The design shows what appears to be an Equatorial Saki (although we are not primate experts, so if you are, and this is something completely different, please excuse our ignorance), and is an incredibly well-executed design that would have been iconic if it had ever been issued.

$1,000 and up

30250

ECUADOR. Banco Central del Ecuador. 100 Sucres, 1.1.1928. P-Unlisted. Front Printer's Model. PMG Gem Uncirculated 66 EPQ. The second of two unissued printer's models that Thomas de la Rue prepared around the time the first series of the bank (printed by ABNC) entered circulation. This 100 Sucres shows an Andean Condor as its primary design element. As we've mentioned in the last lot it is a shame that these were not actually produced for circulation, as the designs are quite lovely, seem almost finalized, and are excellent representations of the wildlife found in Ecuador. We suspect both these models to be unique or nearly so.

$1,000 and up

EL SALVADOR

30251

EL SALVADOR. Banco Agricola Comercial. 1 Peso, 1.3.1904. P-S101a. PMG Very Fine 20. Generally considered the first variety of this type, and much scarcer than the later types. We must mention that the ABNC records, as reported by Ricardo Magan, show an 1895 delivery, but this particular example was part of the next delivery, in October of 1903. Tied for finest for this variety in the PMG population report. Some small rust is seen, but the paper quality is excellent. PMG Comments "Rust."

$500 and up

30252

EL SALVADOR. Lot of (6). Banco Central de Reserva de El Salvador. 5 Colones, ND (1964-65). P-106pp. Progressive Proofs. Mixed Grades. A most interesting assortment of six progressive proofs for the 5 Colones of El Salvador. This is the later variant of this note, printed by the American Bank Note Company, with small guilloches and counters on the front. A rare and attractive group that gives insight into the banknote design and printing process.

$750 and up

From the Jerry and Diane Fishman Collection.

30253

EL SALVADOR. Lot of (2). Banco Central de Reserva de El Salvador. 10 Colones, 30.7.1971. P-118p. Front & Back Artist's Designs. Uncirculated. Painted front and back artist's designs of the 10 Colones. Essentially the issued design, but with a date that is a month before the date seen on the earliest issued notes. We suspect this was the final design as approved, although it is also possible this was created for some other purpose. Regardless, the first we have seen, most interesting, and very attractive.

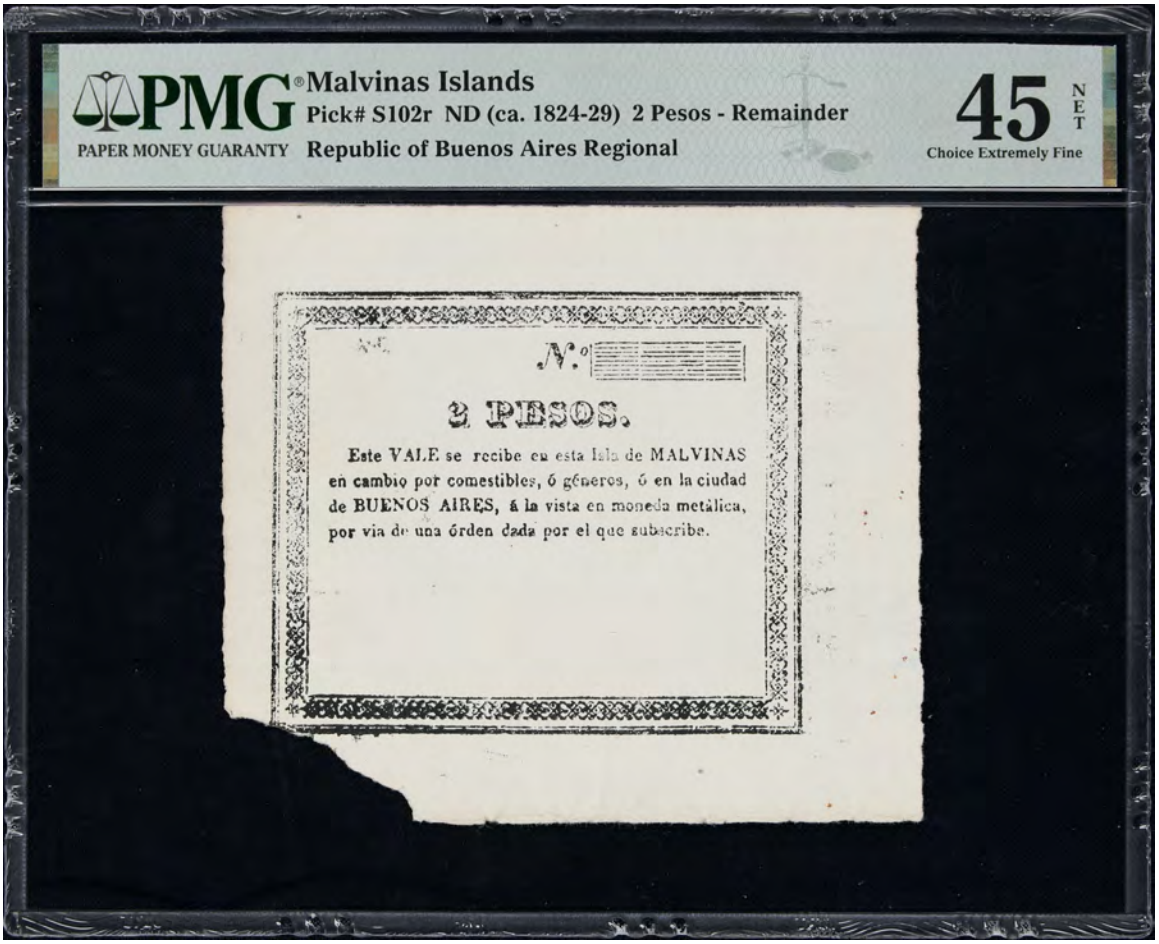
$750 and up

30254

EL SALVADOR. Banco Central de Reserva de El Salvador. 25 Colones, 22.4.1994. P-149pd. Printer's Design. PMG Gem Uncirculated 65 EPQ. Called a "Printer's Design" by PMG, although most people would call it a proof, and it is marked as such by the printer in the left margin. Of particular interest as it is dated 1994, with the issued notes not put into circulation until 1997. The colors are also different than the issued note, with this example predominantly in blue instead of black. A fantastic pre-production item of interest to advanced Latin-American collectors. PMG Comments "Printer's Annotations."

$500 and up

FALKLAND ISLANDS



Lot 30255
FALKLAND ISLANDS. Isla de Malvinas. 2 Pesos, ND (ca. 1824-29). P-S102r. Remainder. PMG Choice Extremely Fine 45 Net. Corner Missing, Rust.

From the 1820s Argentine Occupation
A Rarity from the Southernmost Region of the Americas

30255

FALKLAND ISLANDS. Isla de Malvinas. 2 Pesos, ND (ca. 1824-29). P-S102r. Remainder. PMG Choice Extremely Fine 45 Net. Corner Missing, Rust. An incredibly historic item. This 2 Pesos note dates to the Argentine administration of the Falkland Islands, referred to here as "Isla de Malvinas," under the authority of Luis Vernet, a German-born entrepreneur who led a settlement effort sanctioned by the Argentine government. In 1823, Vernet obtained rights from the United Provinces of the Río de la Plata to exploit the islands' natural resources (primarily feral cattle left by former colonizers). He established a colony at Puerto Soledad, an abandoned Spanish military outpost and penal colony. The colony's population included gauchos, foreign laborers, and families, and its economy centered on sealing, fishing, and livestock. Vernet also enforced exclusive sealing rights, which brought the settlement into conflict with American commercial interests.

While the Argentine period is brief, it was preceded by a complex history of colonial rivalries in the South Atlantic, the impacts of which last to this day. The French established the first settlement on East Falkland in 1764, naming it Port Louis. The Spanish, claiming sovereignty based on papal authority and continental proximity, established their own settlement at Puerto Soledad in 1767 after compensating the French. Meanwhile, the British had also laid claim to the islands and founded a settlement at Port Egmont on West Falkland in 1765. These overlapping claims led to a diplomatic crisis in 1770, which was temporarily resolved when Britain withdrew its settlement in 1774, leaving behind a plaque asserting sovereignty. Spain maintained its garrison at Puerto Soledad until 1811, when it was evacuated due to the Napoleonic Wars and revolutions in South America. The islands remained unoccupied until Argentine interest revived a decade later.

When Vernet arrived, a few years after a failed settlement effort by American Colonel David Jewett on behalf of the Argentine government, the remains of the Spanish settlement offered a strategic foothold, and the Falkland Islands once again had a (small) population. His settlement was developed with private capital and government backing, and he attempted to establish orderly economic relations and enforce customs regulations. The issuing of notes like this one was part of a broader effort to create a functional economy in an isolated and often self-reliant colony. In 1831, as sealing interests led to conflicts between American and Argentine sailors, the USS *Lexington* arrived and dismantled the colony's military infrastructure, temporarily removing many inhabitants. Although Buenos Aires continued to claim the islands, its authority was never fully restored. In January 1833, a British naval vessel arrived at Port Louis and requested the withdrawal of the remaining Argentine officials, after which Britain took control of the settlement. A permanent British presence was established by 1840, and the islands remained under British administration thereafter.

The issuance of paper currency during Vernet's tenure, including this 2 Pesos note, reflects an attempt to formalize economic life in the colony and reduce reliance on barter or irregular coin shipments from the mainland. These notes would have circulated among the small civilian population and are one of the few tangible numismatic links to the short-lived Argentine administration. Not surprisingly, survivors are rare, even though four denominations (1, 2, 5, and 10 Pesos) are believed to have been issued. For all intents and purposes, only remainders such as this are collectible (one or more issued examples may be found in Argentine museums), but offerings are few and far between. While this example is missing a corner, it retains excellent paper quality otherwise, and virtually the entire print is intact. A note whose rarity supersedes any condition issues, and in your cataloger's not so humble opinion, a true world-class rarity. PMG Comments "Corner Missing, Rust."

$30,000 and up

LEARN MORE ABOUT THIS RARE ISSUE.

Remarkable World War I Issue from the Falklands

30256

FALKLAND ISLANDS. Government of the Falkland Islands. 1 Pound, 28.8.1915. P-A3. PMG Choice Fine 15. This series of the Falkland Islands, although sometimes seen, remains rare and highly sought after. It was introduced in 1899 and would be issued intermittently until the early 1920s. They were printed by Thomas de la Rue in England, featuring counterfoils at the left. Upon issuance, these counterfoils were separated and retained, with the stub and note reunited once the note was redeemed.

This particular example features pen-signed signatures of Claude F. Condell, William A. Harding, and William A. Thompson. Condell had arrived at Stanley in the Falkland Islands in March of 1915. The Scotsman would only be in the Falklands for a few years before he boarded a ship to South Georgia. He allegedly had expressed his desire to leave the Falklands, and when he conveniently could not secure passage back to the islands, he was appointed commissioner in Montserrat. Harding had a more lengthy tenure in the islands and played an important role in the development of the Falkland Islands Company, serving in the Falklands on and off for three decades. Thompson was born in the Bahamas in 1872 and arrived in the Falklands in 1901. Spending 25 years there, he served as Collector of Customs, Postmaster, Harbor Master, Colonial Treasurer, and even Receiver of Wrecks.

The 1 Pound denomination was one of three denominations issued for this series. The serial numbers run continuously, and it appears that they were signed and dated as they were needed in commerce. Early on, the serial number prefix changed from A/1 to B, but the notes are otherwise identical regardless of date of issue. Our best estimate is that over a two-decade period, only about 20,000 notes were issued, which indicates about 1,000 notes per year, but over time, most were redeemed. Despite some minor staining, this is an excellent example and a survivor that was issued in the midst of World War I in a remote corner of the world. PMG Comments "Stains."

$10,000 and up

An Incredible Pair
The Final Two Notes Ever Printed

30257

FALKLAND ISLANDS. Lot of (2). Government of the Falkland Islands. 50 Pence, 20.2.1974. P-10b. Final Two Notes Issued. PMG Choice Uncirculated 64. An annotation is seen on the front of the first of two 50 Pence notes that states that this is "the second-last 50 pence note to be issued by the Government of the Falkland Islands," along with a 19 October 1982 date. As such, the following note (also included in this lot), with serial D70000 is the very last 50 Pence note issued of this denomination, as the next series did not include a 50 Pence note and these were subsequently withdrawn. The 50 Pence note was introduced following decimalization and replaced the 10 Shillings note of the same design. This first note with the annotation is signed by the Commissioner of Currency of the Falkland Islands, Harold Rowlands, who served in that capacity from 1974 to 1986. A unique pair and two historic notes that belong in an advanced collection of the Falkland Islands.

$3,000 and up

FRENCH ANTILLES

30258

FRENCH ANTILLES. Institut d'Emission des Departements d'Outre-Mer. 50 Francs, ND (1964). P-9b. PMG Choice Uncirculated 64. An ever-popular type from the Caribbean. This example showcases plenty of originality and is a nice representative of the type.

$400 and up

FRENCH GUIANA

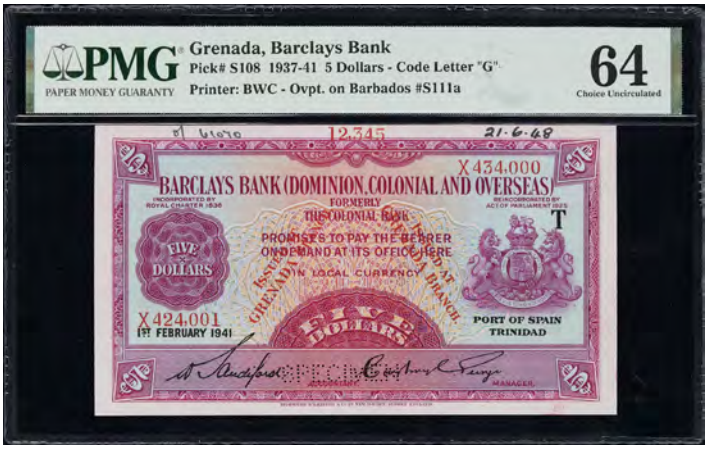
30259

FRENCH GUIANA. Caisse Centrale de la France d'Outre-Mer. 1000 Francs, 2.12.1941. P-16A. PMG Choice Uncirculated 64 EPQ. Cancelled. 25,000 notes of French Equatorial Africa (Pick-14) were overprinted in 1946 for use in French Guiana. This original Choice Uncirculated example is one of those. As is often the case with this issue, it has been cancelled, but it remains otherwise in very collectible condition. It is one of four examples in this grade with just a single example graded finer.

$750 and up

From the Al Kugel Collection.

GRENADA



30260

GRENADA. Barclays Bank (Dominion, Colonial and Overseas). 5 Dollars, 1.2.1941. P-S108s. Specimen. PMG Choice Uncirculated 64. A desirable and rare specimen overprinted on a note initially meant for Trinidad (and not Grenada, as the PMG holder would imply). While specimens are the typical way this type is seen, this particular example is especially fresh, bright, and appealing. PMG Comments "Previously Mounted."

$1,000 and up

Fully Issued RBC 1938 $5 for Grenada
One of 5 Recorded

30261

GRENADA. Royal Bank of Canada. 5 Dollars = 1 Pound-10 Pence, 3.1.1938. P-S118a. CH #630-50-02. PMG Very Fine 25. Like other Canadian banks, the Royal Bank of Canada expanded into the Caribbean in the early 20th century. What followed were numerous issues for its various branches, often with identical designs, although they were redeemable at one specific office only. This particular example was issued at the Grenada branch in 1938, after the Royal Bank of Canada had established a branch at St. Georges in 1913. This issue followed a note of similar design (but different size) issued in 1920 and was printed by the Canadian Bank Note Company. As is the case with other Caribbean issues from Canadian banks, this type is most frequently encountered as uniface front and back proofs. Issued notes, such as seen here, are rare and seldom encountered. The latest edition of the Canadian note registry lists these Caribbean issues and states that just five examples are known to exist of the 1938 Grenada $5. One of those is permanently impounded in the National Currency Collection while the others are typically in strong hands. This particular example traces its pedigree back to a JHA sale in February of 1994, and besides the example in the NCC, is the only example with a Very Fine Grade (one note is listed without grade, and the other two are listed as Fine). Modest circulation is seen, but the eye-appeal is excellent, and the paper is free of any problems. It culminates in an attractive and rare example of a challenging type. We must note that this appears to be the first public offering of this type in issued format since 2014, and as can be expected, it is also the sole finest in the PMG population report as of the time of cataloging. Not to be missed.

$6,000 and up

GUADELOUPE

30262

GUADELOUPE. Banque de la Guadeloupe. 25 Francs, ND (1934-44). P-14. PMG Choice About Uncirculated 58. An attractive example of this popular type in top grade. While PMG does not differentiate the two signature varieties, this is the second, with signatures of Boudin/Gascon/Picard. It is by far the scarcer of the two varieties and was first issued in 1944. For the type, just a single uncirculated piece can be found in the PMG population report, and while this example does not reach that grade level, it remains one of the nicest examples of this type that we have ever offered. Lovely pastel colors, problem-free paper, and excellent eye-appeal contribute to making this a desirable piece of paper money.

$1,000 and up

From the Al Kugel Collection.

30263

GUADELOUPE. Banque de la Guadeloupe. 100 Francs, ND (1934-44). P-16. PMG Very Fine 30. This attractive type was first introduced into circulation in 1930, although the signature combination seen here (Marconnet/Gascon/Picard) was not introduced until 1934. Typical repairs have enhanced the appearance of this piece, but they are fairly minimal and do little to distract from the overall appearance of this note. A desirable example of a type seldom found in better grades. PMG Comments "Repaired."

$700 and up

From the Al Kugel Collection.

30264

GUADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1934). P-17. PMG Choice Very Fine 35. The first variety of this type was introduced into circulation in 1934 and continued to be printed until the 1940s. Signatures of Marconnet/Gascon/Picard. An attractive type, this particular example is a textbook Choice Very Fine 35. While it has spent time in circulation, it is free of any major problems and retains good eye appeal and paper quality. A large format and lovely type that is no doubt on the wish list of many advanced collectors.

$1,000 and up

From the Al Kugel Collection.

30265

GUADELOUPE. Lot of (3). Banque de la Guadeloupe. 5, 25, & 100 Francs, ND (1942). P-21s, 22s, & 23s. Specimens. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. Three specimens produced by E.A. Wright for Guadeloupe. An attractive trio, with grades ranging from Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ, and all pedigreed to the Al Kugel Collection.

$500 and up

From the Al Kugel Collection.

30266

GUADELOUPE. Banque de la Guadeloupe. 100 Francs, ND (1944). P-23a. PMG Very Fine 25. Not easy to find in issued format, and an example of this type printed by E.A. Wright. This example with the first signature variety of Devineau/Gascon/Picard, which was introduced in circulation in 1944 (and not 1942 as the PMG holder would suggest). The note itself is a moderately circulated example with good eye appeal.

$500 and up

From the Al Kugel Collection.

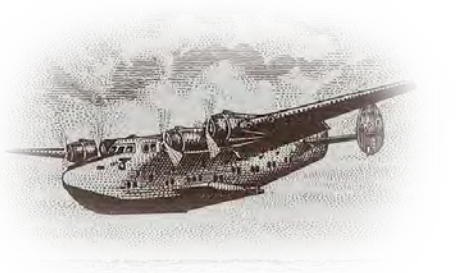
Deceptively Rare WWII Type

30267

GUADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1943). P-24a. PMG About Uncirculated 55. The Philadelphia printing firm of E.A. Wright took over production of paper money for many of the French colonies during World War II. when access to mainland France and its printers was disrupted due to World War II. Many of the lower denominations produced by E.A. Wright are relatively available, while others are much scarcer, especially in issued form. This 500 Francs printed for Guadeloupe classifies under the latter category. It is the sole finest example in the PMG population report and is an example of the first signature variety (Marconnet/Gascon/Picard, introduced into circulation in 1943). During World War II, Guadeloupe was initially governed by officials loyal to Vichy France, with Admiral Georges Robert overseeing the island on behalf of the collaborationist regime. In 1943, growing local resistance and Allied pressure led Guadeloupe to ally itself with Free France, marking a key shift in loyalties during the conflict, and André Lebon replaced Robert as Governor. During this same time, this note appears to have been saved by a collector shortly after issuance, and while we must note some mounting remnants on the back, that mounting was no doubt what assured the note's survival at this grade level. Not to be underestimated, and the first example of this type we have ever offered in issued format. PMG Comments "Previously Mounted."

$3,000 and up

From the Al Kugel Collection.



30268

GUADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1942). P-25s. PMG Gem Uncirculated 66 EPQ. A high-grade specimen from Guadeloupe that was printed by E.A. Wright in Philadelphia during World War II. Popular with thematic collectors, with a sailing ship on the front, and an airplane (Boeing 314 'Clipper' flying boat) on the back.

$500 and up

30269

GUADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1945). P-25a. PMG Choice Very Fine 35. While the Pick catalog (and subsequently the PMG holder) indicates this was issued in 1942, the Banknote Book correctly states this type (and a smaller-sized 1000 Francs) was issued in 1945. It replaced a larger format note and was one of the final issues printed by E.A. Wright for the French Colonies. This is a very challenging type to find in any issued format, as few were set aside at the time of issue, and these remained in circulation for quite some time (the Banknote Book also states that they were not withdrawn until 1959). This example, from the Al Kugel Collection, is surpassed in the PMG population report by just a single finer example, and also features the first prefix, A1. A desirable example of a type seldom found in issued format.

$2,000 and up

From the Al Kugel Collection.

30270

GUADELOUPE. Banque de la Guadeloupe. 1000 Francs, ND (1945). P-26Aa. PMG Choice Fine 15. The final variety printed by the Philadelphia printing firm of E.A. Wright was issued in 1945 (not 1942 as stated on the holder) to replace a larger format note of the same denomination. A desirable type that is typically seen in heavily circulated condition. This example has some minor rust, but its appearance remains strong and borders on a Very Fine grade. PMG Comments "Minor Rust."

$500 and up

From the Al Kugel Collection.

30271

GUADELOUPE. Caisse Centrale de la France d'Outre-Mer. 1000 Francs, 2.2.1944. P-30b. PMG Extremely Fine 40. This 1000 Francs from Guadeloupe is a deceptively difficult issue to find in better grades, with the majority of examples in heavily circulated condition. This note, is, in fact, the sole finest in the PMG population report, and it is nicer than virtually all examples we have ever seen. Notes of this design were used by a number of different French colonies, but those from Guadeloupe are easily identified by the country's name, which is printed on the front. A problem-free example and not to be underestimated.

$1,000 and up

From the Al Kugel Collection.

GUATEMALA

30272

GUATEMALA. Banco Americano de Guatemala. 500 Pesos, ND (1895-1925). P-S115s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report and an attractive example of this popular type from the Banco Americana de Guatemala. While specimens such as this remain relatively affordable, there is no denying that they are scarce, and in this instance, very attractive as well.

$400 and up

30273

GUATEMALA. Banco Colombiano. 5 Peso, ND (18xx). P-S122s. Specimen. About Uncirculated. Counterfoil included. The Banco Colombiano was founded in Guatemala in 1878 by businessmen from Colombia who were active in the coffee trade in both countries. Its initial capital was 300,000 Pesos. Its primary objective was to provide financial assistance to coffee growers who had faced bankruptcy during the economic downturn in the previous decade. In the 1880s the bank ordered a series of bank notes from the English printer Bradbury, Wilkinson & Co., whose imprint appears at the bottom of this specimen.

$1,250 and up

High Grade Rarity from Guatemala

30274

GUATEMALA. Banco Central de Guatemala. 1 Quetzal, 31.10.1928. P-11a. PMG About Uncirculated 50. Though showing some rust, this piece remains a strong example of this deceptively difficult type, issued between 1928 and 1934. The rust is mostly limited to the back, and does not impact much of the printed design. We have only offered this type in issued format once before, and that was back at our 2023 NYINC sale. Since then, we have offered a few examples of Pick-6 (the previous issue), but not this variety. The rust mentioned above prevents this note from being awarded the 'EPQ' destination, but we must say that in hand clear embossing can be seen, and the note faces up exceptionally well. As we have mentioned in previous descriptions, the fact that it was perhaps paperclipped to some papers is maybe the reason it survived in this lovely grade. A significant opportunity for the Guatemalan specialist, not to be missed, and unlikely to be repeated anytime soon. PMG Comments "Rust."

$5,000 and up

30275

GUATEMALA. Banco Central de Guatemala. 10 Quetzales, 4.11.1941. P-17a. PMG Gem Uncirculated 66 EPQ. Surpassed in the PMG population report by just two finer examples, and perhaps the only high denomination that can be found at this grade level, although demand always outweighs the available supply of notes at this grade level. A fantastic color scheme and design makes this instantly recognizable as one of the most popular banknote types issued in Guatemala.

$1,000 and up

30276

GUATEMALA. Lot of (2). Banco de Guatemala. 5 Quetzales, ND (1947). P-25. Front & Back Printer's Model. Uncirculated. Printer's model for the 5 Quetzales of the 1940s that would be issued by the Banco de Guatemala. Several printed and hand-drawn design elements are seen. The design is essentially as issued, although there are color changes on the back. Rare. Annotations are seen on the front and archival stamps are seen on the back.

SOLD AS IS/NO RETURNS.

$500 and up

30277

GUATEMALA. Banco de Guatemala. 5 Quetzales, 7.7.1947. P-Unlisted. Front Printer's Model. Uncirculated. A magnificent artist's rendition for an unissued design from the Banco de Guatemala. Imprint at the bottom indicates that this was produced by an artist at Thomas de la Rue in England. Dated 1947, the entire note is hand-drawn, including the security fibers. An exceptional offering and part of an attractive group of such artist's renditions that may have been preliminary ideas for the first issue of the Banco de Guatemala, which ended up being produced by the American Bank Note Company. An important opportunity for the Guatemala specialist and possibly unique.

SOLD AS IS/NO RETURNS.

$2,000 and up

30278

GUATEMALA. Banco de Guatemala. 100 Quetzales, 7.7.1947. P-Unlisted. Front Printer's Model. Uncirculated. A terrific hand-painted front artist's rendition produced by an artist employed at Thomas de la Rue, perhaps in a bid to win the printing contract for the first series of notes for the Banco de Guatemala (besides a provisional issue which overprinted earlier notes of the Banco Central de Guatemala). It is also possible that this was produced later, as TDLR did start printing notes for Guatemala, starting in 1964 (ABNC printed the first series). Regardless of its exact date, a desirable piece, and a true artistic masterpiece that at first glance appears as a printed object, but which upon close inspection features watercolors and fine artistry. The entire note is hand-drawn, including the security fibers. An exceptional offering for the specialist, not to be missed.

SOLD AS IS/NO RETURNS.

$2,000 and up

HAITI

30279

HAITI. French Tresor Public for Saint Domingue. 500 Francs, 1804. P-Unlisted. PMG Extremely Fine 40. Third bill of exchange, valued at 500 Francs, issued in support of the administration of Saint-Domingue, shortly after that part of the island of Hispaniola was recognized as the independent nation of Haiti by most of the world (France would not formally do so until 1825). In our Spring Maastricht auction, we offered the second bill of exchange with the same serial number, which brought $2,640. This bill is part of a traditional set of up to three originals. designated First, Second, and Third of Exchange, used in international trade to ensure payment could be collected even if one copy was lost in transit. The present piece has a connection with two early U.S. presidents, as it was made out payable to Michael Walton, who has endorsed it on the back. His brother, William Walton Jr, was a merchant in Santo Domingo, appointed commercial agent on behalf of the United States by Thomas Jefferson in 1805, and regularly communicated with James Madison around the time this was issued, mentioning his brother Michael several times in letters archived at the National Archives. Additionally, this bill seems to carry the signature of General Jen-Louis Ferrand, Governor of Santa Domingo from 1803 to 1808, who unsuccessfully tried to recapture the now independent nation of Haiti for the French Crown. A fascinating fiscal item with a strong United States connection. PMG Comments "Ink Burn."

$1,500 and up

30280

HAITI. Lot of (8). Various Denominations, ND (ca. 1880s). P-Unlisted. Specimens. About Uncirculated. A group of eight specimens, printed in various colors and denominations, printed by Charles Kipper & East. The attribution to Haiti is uncertain, as the design does not appear to match any known designs of Haiti or any other countries. However, with part of the underprint in French, and a similarity to notes issued for Haiti in the late 19th century, we will list it as such, with the caveat that further research is required.

SOLD AS IS/NO RETURNS.

$1,000 and up

30281

HAITI. Republique d'Haiti. 20 Gourdes, 16.4.1827. P-25. PMG Choice Fine 15 Net. Backed, Large Tears. Serial number 1A, although that might be a block number, as we have seen various examples with the same serial number. We have only offered this type once before, back in January of 2021, and while we are no strangers to rarities of the Caribbean, this is the first offering since then. That piece was in a similar grade, but still sold for $2,640. An early Haitian rarity, and a true survivor, almost two centuries old. PMG Comments "Backed, Large Tear."

$1,500 and up

30282

HAITI. Republique d'Haiti. 1 Gourde, 3.11.1887. P-79a. PMG 12 Net. Repaired, Tape, Edge Damage. One of just three notes of this type in the PMG population report, and a very challenging type that we have only offered once before. That note was graded the same as this piece, although the paper quality was not as nice as the present example. Some minor tape repairs and edge damage are noted, along with a few small repairs; however, the overall appearance of this piece remains strong. PMG Comments "Repaired, Tape, Edge Damage."

$1,000 and up

From the Isaac Rudman Collection.

30283

HAITI. Republique Septentrionale d'Haiti. 1 Gourde, ND (1888). P-91a. PMG Very Fine 20 Net. Repaired, Edge Damage, Stains. A well-circulated example of this scarce Haitian issue from the 1880s printed by the Homer Lee Bank Note Company. Deceptively scarce in any grade, this example has some problems mentioned by the grading service, but does still displays all major design elements well. A review of our auction archives reveals that we typically offer this type of item only once every few years. PMG Comments "Repaired, Edge Damage, Stains."

$1,000 and up

HONDURAS

30284

HONDURAS. Banco Atlantida. 1 Peso, 14.1.1919. P-S111c. PMG Very Fine 20. Provisional overprint in red on 1913-dated note. While not as rare as the 5 and 20 Lempiras with a provisional overprint, the 1 Lempiras is not exactly common either. The note pictured in the Robert B. Kennedy references is not much nicer as the present example. The PMG population report confirms its scarcity in better grades, as this is the sole finest as of the time of cataloging, with just two notes with the provisional overprint graded in total. An important opportunity for the specialist collector of Honduras, not to be missed.

$1,000 and up

30285

HONDURAS. Lot of (3). Banco Atlantida. 1, 5 & 10 Lempiras, 1932-43. P-S121b, S123d & S124d. PMG Very Fine 20 to Choice Uncirculated 64. Three notes from the Banco Atlantida. The 1 Lempira is an attractive Choice Uncirculated example with some small staining that is mostly limited to the upper margin, while the other two denominations are nice VF's. The missing corner tip on the 5 Lempiras remains clear of the design. PMG Comments on P-S121b "Stains" & P-S123d "Corner Tip Missing."

$1,000 and up

30286

HONDURAS. Lot of (2). Banco Atlantida. 2 Lempiras, 1.3.1932. P-S122a. Consecutive. PMG Choice Uncirculated 64. An attractive consecutive pair from the Banco Atlantida of Honduras. While individual notes are sometimes encountered for this issue, a high-grade consecutive pair such as this is quite unusual, and is perfect for those collectors wishing to display both sides of the note on a single album page. Just a single finer note surpasses this pair in the PMG population report as of the time of cataloging. PMG Comments "Minor Stains" on serial number 046023.

$1,500 and up

30287

HONDURAS. Lot of (2). Banco Atlantida. 5 & 10 Lempiras, 1932-43. P-S123a & S124d. PMG Very Fine 20 & 30. A nice pair of notes from the Banco Atlantida. While these are sometimes seen in better grades, they remain quite scarce, and this is a popular series. The staining on the 10 Lempiras is very minor and does little to detract from the overall appearance of this pair. PMG Comments on P-S124d "Minor Stains."

$500 and up

30288

HONDURAS. Lot of (2). Banco Centro-Americano. 10 Pesos, 30.11.1888. P-S134fp & S134bp. Front & Back Proofs. PMG Superb Gem Uncirculated 67 EPQ. A matched pair of front and back proofs for this 10 Pesos of the Banco Centro-Americano. Matched grade of Superb Gem Uncirculated 67 EPQ and an attractive pair.

$400 and up

30289

HONDURAS. Banco de Comercio. 1 Peso, 16.2.1915. P-S141s. Specimen. PMG Choice Uncirculated 64 EPQ. The first denomination of this series and not an easy type to acquire in any format. A tight right margin seems to be the sole reason this note did not receive a Gem Uncirculated grade. This note is surpassed in the PMG population report by just a single finer example.

$400 and up

30290

HONDURAS. Banco de Comercio. 20 Pesos, 16.2.1915. P-S145s. Specimen. PMG Choice About Uncirculated 58 EPQ. Not often encountered in any format, this is a scarce type, and is seen here in lightly (mis)handled specimen format. A fresh and bright example, as evident by the "EPQ" designation that has been awarded by the grading service to denote its originality.

$500 and up

30291

HONDURAS. Banco Nacional Hondureno. 100 Pesos, 1889. P-S159p1. Front Proof. PMG Superb Gem Uncirculated 67 EPQ. The highest denomination of this series and not known in issued format, which is not surprising, given that just 200 notes were printed for circulation. This sharply impressed and attractive front proof, pasted on cardboard, is an excellent example of the type. It is the finer of just two examples in the PMG population report as of the time of cataloging.

$500 and up

Captivating Banco de Honduras Specimen

30292

HONDURAS. Banco de Honduras. 100 Pesos, 1.10.1889. P-24s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. An exceptional and attractive example of this rare type from the Banco de Honduras. The PMG population report reveals that this is the sole finest example in the PMG population report. Two punch hole cancellations are seen, along with a red specimen overprint. On the back, an archival specimen number and a 1909-dated handstamp is seen, indicating the lengthy time this type was issued. The number issued, however, remained small, and in issued form, this type is essentially non-collectible. One of the most provocative designs by the American Bank Note Company and one that should appeal to a wide variety of collectors, especially at this grade level.

$3,000 and up

30293

HONDURAS. Lot of (2). Banco de Honduras. 100 Dollars, 1.10.1889. P-Unlisted. Front & Back Archival Photograph. Choice Uncirculated 64. Matched pair of archival photographs of a proof for the Banco de Honduras. The design is similar to P-24, although small differences are seen in the text. Highly unusual and possibly unique.

$400 and up

30294

HONDURAS. Banco de Honduras. 1 Peso, 27.5.1922. P-29s. Specimen. PMG Gem Uncirculated 65 EPQ. The bull seen on this 1 Peso specimen from Honduras was featured on a wide variety of notes from the Banco de Honduras, and also on a note from the Merchants Bank for Canada. It was perhaps meant to represent the cattle industry of the country, which remains economically vital to the country to this day. Not surprisingly, this evocative design remains popular with collectors. This attractive Gem Uncirculated example is an excellent representation of this scarce type, which is very difficult to find in issued format. As a specimen, it is surpassed in the PMG population report by just a single finer example.

$1,000 and up

30295

HONDURAS. Banco de Honduras. 5 Lempiras, 11.2.1932. P-36. PMG Very Fine 20. This is an extremely difficult type to locate in any grade, as notes very seldom appear at auction in any grade. A wholesome Very Fine example, with some rust mentioned by the grading service. Not mentioned is a faint handstamp on the right on the back, which may be a Banco de Honduras cancel, and is typically seen on notes of this series and does not impact the collectability of these notes. This is one of just two notes in the PMG population report as of the time of cataloging and the other is graded Very Fine 20 as well. This is the first time that we have been able to offer this type in one of our auctions. PMG Comments "Rust."

$1,000 and up

30296

HONDURAS. Banco de Honduras. 10 Lempiras, 11.2.1932. P-37. Color Trial Specimen. PCGS Currency Very Choice New 64. Hole punch cancelled. An attractive color trial specimen of this scarce issue. Four punch hole cancellations and red overprints are seen on this example, printed by Waterlow & Sons in England.

$400 and up

30297

HONDURAS. Banco de Honduras. 5 Lempiras, 5.3.1941. P-42s. Specimen. PMG Gem Uncirculated 66 EPQ. A desirable specimen of this challenging type with a 1941 date. This has always been a difficult type to find in issued format, and specimens such as this are also quite difficult to find, especially in better grades. This example is tied for finest in the PMG population report with just one other example.

$500 and up

30298

HONDURAS. Banco de Honduras. 10 Lempiras, 5.3.1941. P-43a. PMG Very Fine 20. Missing from many collections of Honduras, this 1941 10 Lempiras issue is a pleasing, problem-free example of a deceptively difficult issue, with just 32,250 notes printed for circulation. This number includes those with an additional overprint authorizing the circulation of these from 1948. A faint "Banco de Honduras" handstamp can be seen on the back, as is typical. We have only offered this type once before, back in 2021, in what was a much less developed Honduras market. This note is surpassed in the PMG population report by just two finer examples.

$1,000 and up

30299

HONDURAS. Lot of (4). Banco Central de Honduras. 10, 20 & 50 Lempiras, 1951-73. P-47a, 53c, 54a & 57. PMG Very Fine 25 & 30. Four challenging types from Honduras in Very Fine condition. While many would consider these relatively 'modern' notes (even though the youngest is over 50 years old now), they are deceptively scarce. PMG Comments on P-57 "Small Holes."

$500 and up

JAMAICA

Remarkable Jamaican Color Trial

30300

JAMAICA. Government of Jamaica. 10 Shillings, 1918. P-33cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. An attractive and rare color trial specimen for the 10 Shillings of the second series of Jamaica. Compared to the green color found on the issued notes, the color of this piece is bright red, with a yellow underprint. An attractive Gem Uncirculated example is one of just two notes at this grade level, with a mere two notes finer. Waterlow & Sons are known for their attractive color trial specimens, such as this example, which were often pasted in salesman sample books and, as a result, frequently come with mounting remnants. The present piece is free of such remnants and has rightfully earned the 'EPQ' designation from the grading service. An exceptional piece.

$3,500 and up

30301

JAMAICA. Government of Jamaica. 5 Shillings, 7.4.1955. P-37b. PMG Gem Uncirculated 65 EPQ★. A relatively common note, although few achieve the eye-appeal of the present piece. This is the only example of this type to have ever been awarded PMG's coved 'star' designation for exceptional eye appeal. A highly attractive example destined for an advanced type set.

$500 and up

30302

JAMAICA. Government of Jamaica. 5 Pounds, 17.3.1960. P-48as. Specimen. PMG Choice Uncirculated 64 EPQ. Perforated cancelled. An attractive specimen example of this popular type, which was the highest denomination issued. This has the first of two dates. Unlike many examples seen, this example offers original paper, and borders on a Gem Uncirculated grade. Its eye-appeal was excellent, and the note is attractive and desirable as such and scarce in this format.

$1,000 and up

30303

JAMAICA. Government of Jamaica. 5 Pounds, 4.7.1960. P-48b. PMG Choice Uncirculated 64. A note that at first glance appears as a true Gem Uncirculated example, although a stray ink mark in the right margin on the front seems to have prevented this note from receiving the 'EPQ' designation. This note features the second (and final) date of issue for this type. We must mention that many of the so-called uncirculated notes on the market originated from a relatively recent find in Canada, many of which display excessive handling and have been pressed in order to improve their appearance. Examples of this issue that qualify as uncirculated notes even per the strictest standards, such as the example offered in the present lot, are deceptively scarce and worthy of a premium bid.

$2,000 and up

30304

JAMAICA. Bank of Jamaica. 5 Pounds, 1960. P-52d. PMG Choice About Uncirculated 58 EPQ. George Arthur Brown signature as governor. An attractive example of the small-size 5 Pounds from Jamaica. Based on prefixes observed it is estimated that this variety had a print run of 500,000 notes, which was a fairly limited number, and few were saved. An attractive example of this popular type.

$1,500 and up

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LEEWARD ISLANDS

Lot 30305
LEEWARD ISLANDS. Government of the Leeward Islands. 10 Shillings, 1.1.1921. P-2s. Specimen. PMG About Uncirculated 55.

Spectacular Leeward Islands Specimen
A Rare Country in World Paper Money

30305

LEEWARD ISLANDS. Government of the Leeward Islands. 10 Shillings, 1.1.1921. P-2s. Specimen. PMG About Uncirculated 55. The British Leeward Islands were a group of islands in the Caribbean that were collectively governed and for more than a century consisted of the islands of Anguilla, Antigua, Barbuda, the (British) Virgin Islands, Dominica, Montserrat, Saint Kitts, and Nevis. The colony existed, in various forms, from 1671 to 1958. For the first two centuries, coinage came from a variety of sources, ranging from English, Spanish (colonial), and American coins, as well as private tokens. Only in the second half of the 19th century did a few of the islands see any form of paper money. The Colonial Bank had been founded in 1836 with the primary objective to trade in the West Indies, which it did quite successfully for most of the 19th century and into the 20th, until it eventually became Barclay's Bank (Dominion, Colonial, and Overseas) in 1925. The Colonial Bank provided the majority of circulating currency, supplemented by a handful of other banks, although coins remained the primary method of payment. Only in 1921 did the Government of the Leeward Islands issue its first (and only) paper money.

There were three denominations prepared: 2 Shillings 6 Pence (not listed in Pick), 5 Shillings (Pick-1), and 10 Shillings (Pick-2). Only the last two denominations are known in issued format (although extremely rare), although it is likely the first denomination was issued as well. The notes were dated 1st January 1921 and entered circulation in the late summer. The designs of all denomination was identical, showing a profile portrait of King George V on the front and the coat of arms of the Leeward Islands on the back. All three denominations were printed by Thomas de la Rue in England and featured the printed signatures of two commissioners of currency: William D. Auchinleck and Francis W. Griffith.

The opportunity to acquire a note from the Leeward Islands is one of great infrequency and typically only occurs when the greatest collections are sold. No doubt were the print totals small (unfortunately they have not been recorded), the tropical climate in which they circulated did not help their survival, and less than a dozen notes are known in any format. The specimen in this lot is the plate note in the Banknote Book, and may be the sole surviving specimen of this denomination. With the issued notes of this series always in low grade, the grade of this specimen is exceptional, despite a small tape repair and previous mounting. Strong color and few actual signs of handling are seen. An extraordinary opportunity for the Commonwealth specialist, not to be missed, and one we would recommend not to let slip away as another chance may not present itself for many years. PMG Comments "Tape Repair, Previously Mounted."

$20,000 and up

MARTINIQUE

30306

MARTINIQUE. Banque de la Martinique. 500 Francs, ND (1932-45). P-14. PMG Extremely Fine 40. A classic type from Martinique and very popular as such. First introduced in 1930, this variety has the signatures of Didellot/Rosemain/Calvy, indicating that it was issued after 1938. Despite some tape residue and pinholes a note that presents very well, and a look at the PMG population report shows that this is surpassed by just one finer example as of the time of cataloging. PMG Comments "Tape Residue, Pinholes."

$1,000 and up

From the Al Kugel Collection.

Fort de France, Martinique.

Sensationally Difficult Type
One of the Rarest Notes of This Printer

30307

MARTINIQUE. Banque de la Martinique. 1000 Francs, ND (1942). P-20. PMG Very Fine 30. The sole finest graded in the PMG population report. A deceptively rare issue, printed during World War II by the Philadelphia printing firm of E.A. Wright and Company. This type is seldom offered for sale anywhere, and when it is, it is typically in lower grades. Of the handful of issued notes that we are aware of only the piece pictured in the Pick catalog comes close to the grade of the piece offered in this lot. Pedigreed to the illustrious Al Kugel collection, this is one of those notes that people might glance over, but which, in reality, is a true rarity.

Martinique, like other French possessions, had to look outside of France for a printer that could produce its circulating currency during World War II. For the lower denominations, it utilized E.A. Wright, while the 100 Francs was produced by the American Bank Note Company. For an unknown reason, the 1000 Francs was produced by both, but the output by E.A. Wright (Pick-20) was a fraction of the ABNC counterpart (Pick-21). A rare type we have not offered before, and while not entirely problem-free, still with a strong visual appearance and, more importantly, excellent paper quality. PMG Comments "Pinholes, Stains."

$3,000 and up

From the Al Kugel Collection.

30308

MARTINIQUE. Banque de la Martinique. 1000 Francs, ND (1942). P-21a. PMG Very Fine 30. While Martinique, as was the case with virtually all French possessions worldwide typically had its notes printed in France, the outbreak of World War II led to alternatives having to be sought. Like elsewhere, the Banque de la Martinique utilized the Philadelphia printer E.A. Wright to produce some of its notes during this period, but the 1000 Francs note was also printed by the American Bank Note Company. This is the sole finest example in the PMG population report of the ABNC-printed 1000 Francs. First signature variety of Didellot/Rosemain/Calvy. PMG Comments "Staple Holes."

$1,500 and up

From the Al Kugel Collection.

Iconic Phoenix Rising Design

30309

MARTINIQUE. Caisse Centrale de la France d'Outre-Mer. 1000 Francs, 2.2.1944. P-26a. PMG Very Fine 25. The design of the Phoenix rising up out of the flames gives an indication when this note was issued. It entered circulation just a month after the allied invasion of Normandy, although the beaches of Martinique are a far cry of those in Normandy, where allied troops fought for Europe's freedom. This is only the second time that we have been able to offer this deceptively rare type, of which 100,000 were printed, but of which precious few have survived. Its tied for the finest numerical grade along with just two other examples, one of which we sold back in October 2021 for $4,800. Don't be surprised if this lot realizes a similar amount in this auction. PMG Comments "Rust Lightened, Edge Damage."

$2,000 and up

From the Al Kugel Collection.

MEXICO

30310

MEXICO. Banco Central Mexicano. 500 Pesos, ND (1908). P-Unlisted. M204s. Specimen. PMG Gem Uncirculated 65 EPQ. An unissued example of the middle denomination for this issuer that was meant as a clearing bank for various state banks. According to the Mexican Paper Money Catalog these were never issued and are available in specimen format only. Printed by the American Bank Note Company with a fantastic vignette of a steam locomotive. An attractive example. PMG Comments "Printer's Annotation."

$400 and up

30311

MEXICO. Banco Central Mexicano. 1000 Pesos, ND (1908). P-Unlisted. M205s. Specimen. PMG Gem Uncirculated 65 EPQ. The highest denomination of this unissued series. Printed by the American Bank Note Company and seen here with deep inks, near perfect centering and bright colors. A lovely vignette at center displays a woman on a seashore with a shield showing the Mexican eagle and holding up a ship. A rare type that is only available in specimen format. One of the nicer examples of this type that we have been able to offer. PMG Comments "Printer's Annotation."

$600 and up

30312

MEXICO. Banco Nacional Mexicano. 1 Peso, 10.7.1882. P-S249b. M307b. PMG Very Fine 20. San Luis Potosi branch issue. A deceptively difficult type from an important institution of which issued notes are rare, regardless of denomination. This example has both a perforation and handstamp indicating the branch it was issued. Our most recent sale of a note from this bank was a 2 Pesos from the Veracruz branch in our January 2025 NYINC auction. Before that, we had only offered a few other issued notes, also all from the same branch, but that was over a decade ago. This is the first note from the San Luis Potosi branch we have offered and the first issued 1 Peso offered in our sales since 2012. Not surprisingly, it is the only example of this variety in the PMG population report.

The Banco Nacional Mexicano began operations in February of 1882 and was headquartered in Mexico City. Within a few years of its founding, in 1884, the bank merged with the Banco Mercantil Mexicano to form the Banco Nacional de Mexico. At this time most of the notes in circulation must have been withdrawn, accounting for their rarity today. This example faces up better than most, while small tears in the margin do little to detract from its overall appearance. An important opportunity for the Mexican specialist that is typically only encountered in proof format. PMG Comments "Tears."

$2,000 and up

30313

MEXICO. Banco Mercantil de Monterrey. 500 Pesos, ND (1907). P-S357As. M430s. Specimen. PMG Choice Uncirculated 64. Type 2, payable in "moneda corriente." The second variety (the other is payable in silver coin), although neither is known in issued format, and this rare specimen is the sole way one can acquire this type, which was the highest denomination of the series. The Banco Mercantil de Monterrey was founded in July of 1899 and remained in business until its charter was canceled by the government in 1916. The *Mexican Paper Money* catalog lists this specimen as "Very Rare." PMG Comments "Staple Holes."

$1,000 and up

30314

MEXICO. Banco Occidental de Mexico. 50 Pesos, ND (1898-1904). P-S411s. M498s. Specimen. PMG Choice Uncirculated 64 EPQ. This bank was chartered in 1898 and soon opened branches in a number of different cities. It issued just a single series of notes, which were printed by the American Bank Note Company, although most are scarce to rare in issued format, and the two highest denominations are unknown as such. This specimen is an attractive example and much nicer than the few issued notes are known, which typically grade VG at best. An excellent alternative for the quality-conscious collector. PMG Comments "Printer's Stamp Ink."

$800 and up

30315

MEXICO. Lot of (2). Banco Mercantil de Veracruz. 100 Pesos, ND (1898-1908). P-S442p1 & S442p2. M533p. Front & Back Proof. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. Matched pair of front and back proofs for this 100 Pesos from the Banco Mercantil de Veracruz. An attractive design is seen on both sides, including a steam locomotive passing through a station with some local guys looking on. Scarce in this format.

$700 and up

30316

MEXICO. Banco Mercantil de Veracruz. 500 Pesos, ND (1898). P-S443p1. M534p. Front Proof. PMG Choice Uncirculated 64. Second highest denomination of this bank, from Veracruz, which is one of the more popular collecting area in all of Mexican numismatics. An attractive front proof of a type that is extremely rare in issued format, although proofs such as this are not exactly common either. This proof is pasted onto cardboard, and features a sharp impression and excellent color.

$1,000 and up

Unlisted Denomination

30317

MEXICO. Tienda de Pago en Palmarejo. 50 Centavos, 24.5.1884. P-Unlisted. M-Unlisted. Low Serial Number. PMG Choice Fine 15. The first of this denomination that has ever been seen, with attractive serial number 50. Catalog number M653 in *Mexican Paper Money* refers to a 25 Centavos, which is rare, but the 50 Centavos offered here is not listed. Palmarejo was a small mining community in the mountainous southwest of Chihuahua, with mines first operated by Miguel Urrea in 1845 and acquired in 1886 by the Palmarejo Mining Company Limited. This company eventually merged with the Mexican Railway Company Limited, forming the Palmarejo and Mexican Gold Field Limited and further expanding its business operations. This 50 Centavos note is dated October 6, 1884, and was issued by the Palmarejo company store. It is payable in copper coins or silver pesos at an 8% discount. PMG Comments "Annotations."

$500 and up

30318

MEXICO. Lot of (3). Banco de Mexico. 1000 Pesos, ND (1925-34). P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 64. Three photographic proofs of the highest denomination from the first series of the Banco de Mexico. Included is a preliminary (unissued) design and a pair of what appears to be the finalized design. PMG Comments "Printer's Annotations."

$400 and up

NETHERLANDS ANTILLES

30319

NETHERLANDS ANTILLES. Lot of (5). Government. 2 1/2 Gulden, ND & 1955. P-A1a. Front and Back Proofs. About Uncirculated. Lot of printer's archival materials, including 2 pairs of front and back proofs and 1 photographic proof. A most interesting group of archival materials that include various other items related to this issue, including the original signatures of F.J.C. Beaujon, the finance minister, whose signature appears on the notes, as well as additional paperwork and time cards. A fascinating assortment.

$400 and up

PANAMA

30320

PANAMA. Banco Central de Emision de la Republica de Panama. 1 Balboa, 1941. P-22a. PMG About Uncirculated 53. While we have offered our fair share of notes of this popular type, most offerings at the Very Fine level, and even Extremely Fine notes are in this distinct minority. It can properly be classified as 'rare' in About Uncirculated grades. Demand for this type is always high, especially when it comes with the originality and eye-appeal seen on this piece. Small mounting remnants on the back are limited to the margins and don't impact much. An excellent example of this popular type that was said to have been in circulation for only about a week, and is one of the few notes available for the country of Panama, which has used the US Dollar for its paper money since shortly after the issuance of this note. PMG Comments "Previously Mounted."

$3,000 and up

PARAGUAY

30321

PARAGUAY. Banco del Paraguay. 5 Pesos, 1.1.1882. Type of P-S127. MP#A.A.15. PMG Fine 12. While this note is seen with extensive circulation and rust, this is still a scarce type that is not often encountered in any grade. The host note is rare In the Miguel Pratt catalog five different signature combinations are identified, of which this appears to be the last, with four signatures (including one that appears unidentified). This type was later stamped for issuance by the government during the economic crisis of 1890. This stamp reads "Junta Inspectora de Bancos" and is rare on any issue. While we are not entirely certain, the portrait on the right appears to be that of Queen Isabella, making it one of the relatively few banknotes worldwide featuring her image. PMG Comments "Rust."

$3,000 and up

From the Gran Colombia Collection.

Important Paraguayan Rarity

30322

PARAGUAY. Banco del Paraguay. 20 Pesos, 1.1.1882. Type of P-S129. MP-Unlisted. PMG Choice Fine 15. An important rarity of Paraguay and the first example ever offered by us, and also the only example in the PMG population report. Identical in design to the Banco Nacional del Paraguay issue, but in different colors, and much rarer. In fact, while the Miguel Pratt catalog lists prices for most issues, it identifies the host note simply as "rare" and only pictures a front proof. To further confirm the rarity, the print records of the American Bank Note Company (as compiled by Ricardo Magan) reveal that this was one of just 25,000 printed. Additionally, this note appears to bear a blue handstamp that authorized its issuance by the Banco Nacional del Paraguay, making it an early note from that institution, before new notes could arrive from the United States. An important offering from Paraguay and one of the highlights in this section of the catalog. The array of ships is complemented by the portrait of a Mrs. Saguier, who we believe to have been a family member of some of the early directors of the bank. PMG Comments "Split, Rust."

$7,000 and up

From the Gran Colombia Collection.

With Seldom Encountered 1890 Hand Stamp

30323

PARAGUAY. Banco Nacional del Paraguay. 20 Pesos, 1.1.1886. Type of P-S149. MP#A.A.18. PMG Very Fine 25. Nothing but honest circulation is seen on this attractive type, which was issued in 1886, as per the law of 31 October 1886. Signatures are of Pedro Miranda, Angel Pena, and Jose E. Correa. This example is seen with hand stamp placed in 1890 that guaranteed the note was good for payment, as Paraguay struggled with an economic crisis and the public had lost much of its confidence in paper money. In addition to that, this is one of those notes that stands out not just for its rarity, but also for its technical grade and appearance. Just 5,000 sheets of four notes were delivered to the bank by the American Bank Note Company in March of 1886, for a total of 20,000 notes. The front features a fine engraving of various ships, signifying the transition from sail to steam. Muted blue colors are seen on the front while the back is a darker shade of blue. An important offering for the specialist, not to be missed.

$7,000 and up

From the Gran Colombia Collection.

30324

PARAGUAY. Lot of (2). Banco Nacional del Paraguay. 50 Pesos, 1886 & ND (1886). P-S150p1 & S150p2. MP#MC.94. Front & Back Proof. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. The Pick Specialized Catalog lists only a handful of issues for Paraguay. The American Bank Note Company prepared a single series of notes for the Banco Nacional del Paraguay in 1886, including 5,000 sheets of the 50 Pesos, with each sheet containing two examples. This was the highest denomination printed by ABNC and survivors are rare in any format.

$500 and up

An Incredible Rarity from Paraguay

30325

PARAGUAY. Banco Nacional del Paraguay. 50 Pesos, 1.1.1886. Type of P-S150. MP#A.A.19. PMG Very Fine 25. The Paraguay offering in the present catalog is quite impressive, and offers several notes that we have not previously offered in any format, with many attractive circulated examples included. This might be a good time to mention that Paraguay had a fairly impressive output of notes by private banks, but, as the country was still developing, print totals were relatively small. On the other hand, many of the notes were produced in the United States and Europe using advanced (for the time) printing facilities, resulting in that sweet spot of notes that are both rare and attractive, especially in issued form. This example, which is the sole example graded by PMG as of the time of cataloging, is one of just 10,000 notes printed. It features a provisional stamp applied during the economic crisis of 1890, which assured that the government would accept this note when redeemed. This also meant that many were turned in, further increasing its rarity. Despite this complicated history this is an attractive Very Fine example, entirely problem-free, and no doubt missing from even the most advanced collections of Paraguay.

$10,000 and up

From the Gran Colombia Collection.

Unheard-of Issued Example of Rare Type

30326

PARAGUAY. Banco del Paraguay y Rio de la Plata. 10 Pesos, 26.12.1889. P-S164. MP#MC109.b. PMG Very Fine 25. The finest of just three notes of this Pick number graded by PMG as of the time of cataloging. A deceptively difficult type that is seldom offered. This example is a minor miscut error as well, although it is not listed as such on the holder, but part of the note that was right above it on the sheet is clearly visible. Printing records reveal that the American Bank Note Company delivered 50,000 notes of this denomination to the bank in December of 1889. We have only offered this type in proof format once, but that was back in 2017, but this is the first time that we have the pleasure of offering an issued example in lengthy auction history.

$7,000 and up

From the Gran Colombia Collection.

The First Fully Issued Example We Have Offered

30327

PARAGUAY. Banco del Paraguay y Rio de la Plata. 20 Pesos, 26.12.1889. P-S165b. MP#MC110.b. PMG Very Fine 25. The only example in the PMG population report. One of just 20,000 notes of this denomination printed by the American Bank Note Company and delivered to the bank in December of 1889. As with the last lot, we have only ever offered a proof of this type, and we were unable to locate any other previous offerings of issued notes in our auction archive. An important opportunity for the Paraguay specialist and one of the key offerings for the country in the present sale. Mounting remnants on the back are well hidden, and if anything, assured this note's survival. PMG Comments "Previously Mounted."

$10,000 and up

From the Gran Colombia Collection.

30328

PARAGUAY. Republica del Paraguay. 5 Pesos, 24.9.1894. P-89. MP#MC118.d. Radar Serial Number. PMG About Uncirculated 55. A handful of notes from Paraguay were printed in Germany by Giesecke & Devrient, including the 5 Pesos offered in this lot. Signatures are of Jorge Casaccia and Benigno Barrena. A lightly circulated example with excellent originality and a bonus radar serial number. Mounting remnants on the back are fairly minimal and not distracting. PMG Comments "Previously Mounted."

$3,000 and up

From the Gran Colombia Collection.

German-Printed Rarity

30329

PARAGUAY. Republica del Paraguay. 20 Pesos, 24.9.1894. P-91. MP#MC120. PMG Very Fine 25. A much better denomination of this series which was printed in Germany by Giesecke & Devrient. The notes of that printer have a distinctive look and are different from any other printer, making them instantly recognizable. This is one of just two examples in the PMG population report, with this being the finer of the two. It is also a much better denomination and a type we have not offered previously. To further give an indication of the rarity of this type, the Miguel Pratt catalog pictures this note, but unlike the majority of types in his catalog, no different signature combinations are listed. The note offered in this lot appears to be a different signature trio, suggesting that even he had not seen enough examples to list the various signatures. A rare opportunity for the Paraguayan specialist.

$4,000 and up

From the Gran Colombia Collection.

SAINT KITTS & NEVIS

30330

SAINT KITTS. Barclays Bank (Dominion, Colonial & Overseas), 5 Dollars, 1.5.1937. P-S106s. Specimen. PMG Choice Uncirculated 64. Overprint on Barbados P-S111. A specimen for St. Kitts overprinted on an issue for Barbados, although we must mention that these were printed as such and were not overprinted on old stock. A scarce issue. While collectors generally consider these specimens to be fairly available, only one or two typically exist for each print run, as they were kept for archival purposes. Please note that this was previously holdered by PMG as a "Specimen Proof," but should be identified as a specimen. PMG Comments "Printer's Annotations, Previously Mounted."

$500 and up

From the Jerry and Diane Fishman Collection.

SAINT LUCIA

30331

SAINT LUCIA. Barclays Bank (Dominion, Colonial and Overseas). 5 Dollars, 1.1.1937. P-Unlisted. Specimen. PMG Choice Uncirculated 64. An attractive specimen for St. Lucia (previously holdered as a "Specimen Proof" by PMG, which is incorrect). Very scarce and attractive, and a strong candidate to represent this colorful and rare type. Please note that this is not P-S111, even though it is often identified as such. Before the March issue was this single run of 11,000 notes, printed in purple-blue, before the color was changed. They constitute a separate type and should be collected as such, although this January date is not listed in the Pick catalog at all. PMG Comments "Printer's Annotations, Previously Mounted."

$500 and up

From the Jerry and Diane Fishman Collection.

30332

SAINT LUCIA. Barclays Bank (Dominion, Colonial and Overseas). 5 Dollars, 1.3.1937. P-S111s. Specimen. PMG Choice Uncirculated 64. Overprint on Barbados P-S111sp. The March 1937 issue of Saint Lucia was printed in different colors compared to the January 1937 issue, which is offered elsewhere in this sale. An attractive note, previously holdered by PMG with the now obsolete term "Specimen Proof". It is properly identified as a specimen. PMG Comments "Printer's Annotations, Previously Mounted."

$500 and up

From the Jerry and Diane Fishman Collection.

SURINAME

30333

SURINAME. Government. 1 Gulden, 1.8.1920. P-102. PMG Very Fine 20 Net. Repaired. As Suriname struggled with coin shortages in the early 1920s, more treasury notes such as this were printed. An initial February 1920 series used the same designs as the 1918 issues, but in August, an updated design was introduced to combat counterfeiting, which had started to become an issue. This series was printed by de Bussy in Amsterdam and promptly shipped to Suriname, where they immediately entered circulation. When the coin shortage became less problematic, they were withdrawn and exchanged for coins. This is only the second example of this type we have offered. PMG Comments "Repaired."

$800 and up

30334

SURINAME. Centrale Bank van Suriname. 25,000 Gulden, 2000. P-154a. PMG Gem Uncirculated 66 EPQ. The highest denomination of the 2000 series of Suriname, famous for their native displays, and (in your cataloger's not so humble opinion) one of the most beautiful series of banknotes ever designed. Rapid inflation in Suriname would eventually lead to the replacement of the Gulden with the Dollar, which remains in circulation today. This type, which features a spectacled owl (*Pulsatrix perspicillata*) was issued with just two prefixes, of which this Gem displays the first.

$500 and up

TRINIDAD & TOBAGO

30335

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 1 Dollar, 1.4.1905. P-1b. PMG Very Fine 25. A fully intact example of this scarce type that displays some stains and truly minor edge damage, the latter of which is probably not even worth mentioning. This is one of those types that virtually always comes in low grade, and many of the pieces seen feature extensive damage. The present example presents well for the technical grade and displays better paper quality than most. While a variety with black vignette is listed as Pick-1a, we are only aware of specimens, and this was likely the first variety issued into circulation. PMG Comments "Minor Edge Damage, Stains."

$1,500 and up

From the Jerry and Diane Fishman Collection.

Sole Finest Example Graded
With an illustrious pedigree

30336

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 1 Dollar, 1.1.1932. P-3. PMG About Uncirculated 55. When this note was first presented to the collecting community in 2009 as part of the Christensen collection, it had already been a part of the holdings of Amon Carter. It subsequently became part of the Dr. Edward and Joanne Dauer Collection and was last offered by us in May of 2023. Now is your chance to acquire this outstanding condition rarity and add your name to the list of collectors who once treasured this note. In 2009, when the note was first offered (before its certification), the brief auction description called it "fresh and crisp, almost uncirculated thus rare." Now, after the note has been graded, we certainly have to agree, and clear originality can be seen, with little in the sense of actual circulation visible.

Much of Trinidad and Tobago's early paper money was issued by various banks of Canadian origin. The Government of Trinidad and Tobago issued its first paper money in 1905. At first, however, its issuance was limited to $1 and $2 notes, and a single $1000 note meant for interbank transfers that the general population would not have used. This series, first issued in 1929, included only the $1 and $2 denominations. Only with the next series, first issued in the mid-1930s, were higher denominations introduced as the notes from Canadian banks were phased out and withdrawn from circulation at the same time. Despite its limited face value, this type is virtually always seen in heavily circulated grades. This is the sole finest example in the PMG population report. and the finest we have ever seen or offered. A tremendous opportunity for the Commonwealth specialist.

$8,000 and up

30337

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 1 Dollar, 1.1.1932. P-3. PMG Very Fine 25. If the previous lot is a bit too rich for you, strongly consider this example, as it is an excellent problem-free note with strong color and original paper clearly visible in its third-party holder. Just because we have two of this type in a single sale does not make this a common note; it remains very scarce in anything but the lowest grades.

$700 and up

From the Jerry and Diane Fishman Collection.

30338

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 5 Dollars, ND (1935-45). P-7p. Proof. PMG Superb Gem Uncirculated 67 EPQ. When this note was holdered, PMG was using the term 'Specimen Proof' for a number of items. As an item is either a specimen or a proof that attribution has changed, and this should be considered a proof, as it is printed on oversized paper without serial numbers, signature, or specimen overprint. The color on this piece is intense, and it is essentially as printed, as indicated by the top grade. An exceptional item. PMG Comments "Printer's Stamp & Annotations."

$500 and up

From the Jerry and Diane Fishman Collection.

30339

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 10 Dollars, ND (1939-42). P-9p. Proof. PMG Choice About Uncirculated 58 Net. Printer's Annotations, Rust. Another item attributed with the now obsolete term 'specimen proof,' although there is no argument that this is nothing but a proof. Such items, however, remain rare, and the trio of proofs from Trinidad & Tobago are outstanding items for the specialist collector. As issued notes of this type are rare, this is an excellent alternative. The PMG designation of 'NET' seems rather harsh, as the printer's annotations are as-made and the rust is fairly minimal. PMG Comments "Printer's Annotations, Rust."

$1,000 and up

From the Jerry and Diane Fishman Collection.

30340

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 20 Dollars, ND (1942-43). P-10p. Proof. PMG Choice About Uncirculated 58. Attributed by PMG as a 'Specimen Proof,' which is now an obsolete term, this is a fully printed proof. Official annotations are seen that indicate that this was not the approved plate, and it is possible that minute design differences with the issued notes can be found. However, since the issued notes are so rare, we have not been able to make this comparison. Regardless, a very rare item, printed on oversized paper, and very attractive, with just some light handling that accounts for the technical grade, although the note faces up like an uncirculated note in its present holder. PMG Comments "Printer's Annotations & Stamp."

$2,000 and up

From the Jerry and Diane Fishman Collection.

30341

TRINIDAD & TOBAGO. Central Bank of Trinidad & Tobago. 5 Dollars, ND (ca. 1960s). P-Unlisted. Front Artist's Rendition. PMG Encapsulated. Front artist's rendition for a 5 Dollars from the Central Bank of Trinidad & Tobago. Most likely, this was made as a preliminary design, before it was finalized. While some design elements would make it to the final result, including the portrait of Queen Elizabeth II, many other design elements are difficult. While we can not confidently call it unique, it is certainly nearly so, and a rare opportunity for the specialist collector.

$500 and up

TURKS & CAICOS ISLANDS

Lot 30342
TURKS & CAICOS ISLANDS. Government of the Turks & Caicos Islands. 1 Pound, 3.12.1903. P-3a. PMG Choice Fine 15.

Salt mining, Turks and Caicos Islands.
Library of Congress.

Iconic Turks & Caicos 1 Pound
The Earliest Date of Very Few Pieces Extant

30342

TURKS & CAICOS ISLANDS. Government of the Turks & Caicos Islands. 1 Pound, 3.12.1903. P-3a. PMG Choice Fine 15. One of the earliest and rarest banknotes issued for the Turks and Caicos Islands, this 1 Pound note is dated December 3rd, 1903, and hand-signed by two Directors of Currency. It represents the highest denomination from this short-lived and rare paper money series, which are counted among the rarest issues of the British Commonwealth. Printed by Thomas de la Rue, the design follows a format typical of small British dependencies at the time, with a plain layout and simple engraving, including a left-side counterfoil which would have been detached upon issue. The left edge of this note still shows the perforation where such a stub was once attached.

At the time this note was issued, the Turks and Caicos Islands were governed as a dependency of Jamaica, and the economy was centered on salt exports. Paper money was issued only briefly and in very limited quantities, with the Banknote Book identifying seven subtypes across three denominations: 5 Shillings, 10 Shillings, and 1 Pound. Surviving issued notes are extremely rare, and the observed serial ranges suggest minuscule print runs. This piece, with a low three-digit serial number and entirely handwritten elements, appears to be the only known example of its specific variety. The signatures are those of Alexis Wynns Harriott and his son, Edmund Cowles Harriott, both of whom served as Directors of Currency. Alexis Harriott was previously commissioner of Salt Cay in the late 19th century, although little else is known about their administrative roles in the release of the island's only currency.

A small number of remainder notes exist, but issued examples are almost never encountered in the collector market. Just one other issued 1 Pound note, dated 1918, has appeared at public auction in recent memory. That piece was notably discolored, while the present note retains strong paper quality, original color, and highly legible inscriptions despite some rust mentioned by the grading service. Its survival in such a well-preserved state makes it one of the most important artifacts from the brief period of local currency in the Turks and Caicos Islands, and among the rarest British colonial notes of the Caribbean region. This is an original note graded Choice Fine 15 by PMG. While some rust damage is observed and mentioned by the grading service, the note does not feature any repairs, and the eye appeal is excellent with a bold date and signatures. With the discolored note selling twice for nearly $30,000, we would not be surprised if this superior example, with a much earlier (handwritten) date, brings a new record for any note from the Turks and Caicos Islands. PMG Comments "Rust Damage, Annotation."

$30,000 and up

Learn More About this Rarity.

URUGUAY

30343

URUGUAY. Banco de Londres y Rio de la Plata. 10 Pesos, 1.1.1883. P-S242s. Specimen. PMG Choice Uncirculated 64. A type typically seen in remainder format, specimens such as this are much scarcer and are infrequently offered at best. This is one of a quartet of notes found in this grade in the PMG population report, with just a single example finer. Complete including full counterfoil at left. The serial number indicates the range of notes printed. PMG Comments "Pinhole."

$500 and up

30344

URUGUAY. Banco de la Republica Oriental del Uruguay. 5 Pesos, 4.8.1934. P-22. PMG Very Fine 25. The 1934 series of Uruguay was printed in Germany by Giesecke & Devrient, who had sporadically produced earlier notes for the country. Except for the two lowest denominations, notes of this series are rare, including the 5 Pesos offered in this lot. This is one of just two examples in the PMG population report at this grade level, with no other examples graded.

$500 and up

30345

URUGUAY. Lot of (2). Departamento de Emision del Banco de la Republica Oriental del Uruguay. 50 Centesimos, 1935 & ND (1935). P-27pm1 & 27pm2. Front & Back Printer's Model. PMG Choice Uncirculated 64. Front and back printer's model pasted on cardboard for the initial denomination of this series. While the back printer's model is fairly similar to the issued note, the front is entirely different and is more similar to the 1939 series which circulated until the mid-1960s. Based on the date on the front printer's model this piece was issued towards the end of the 1939 issuance (in 1965) and was perhaps a redesign based on the earlier 1935 series. As the Banco Central de Uruguay was established right around this time it may explain why this design was never issued.

$500 and up

VENEZUELA

30346

VENEZUELA. Lot of (2). Banco de Carabobo. 20 Bolivares, ND (ca. 1883). P-S101p. Front & Back Proofs. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Front with counterfoil. The first in an exciting set of proofs and specimens from the Banco de Carabobo. Do not think that these regularly become available. The only time we have offered notes from this institution was in January 2023, when we sold the Rosenman collection, which included a single lot of proofs. As such, the lots that follow represent an extremely important opportunity for the specialist. The bank was founded in Valencia in 1883 and went out of business in 1890, when it was acquired by the Banco de Venezuela. Survivors of this institution are rare and are only seen in proof and specimen format, although it is possible they were issued. An important group for advanced collectors, not to be missed. PMG Comments "Small Tear."

$2,000 and up

Attractive Banco de Carabobo Specimen

30347

VENEZUELA. Banco de Carabobo. 20 Bolivares, ND (ca. 1883). P-S101s. Specimen. PMG Gem Uncirculated 65 EPQ. With counterfoil. Fully printed specimen of this rare issue from the Banco de Carabobo. Print records, as compiled by Ricardo Magan, show two distinct print runs: the first of 4,000 notes delivered in August of 1883 and the second, again of 4,000 notes, delivered in February of the following year. This was the initial denomination of the series, and this is a fully printed and attractive Gem Uncirculated specimen is one of just two examples in the PMG population report. The design is a typical product of the American Bank Note Company, with a detailed engraving, fine colors, and an attractive design. PMG Comments "Printer's Annotation, Note Unaffected by Issues in Counterfoil."

$3,000 and up

30348

VENEZUELA. Lot of (2). Banco de Carabobo. 30 Bolivares, ND (ca. 1883). P-S102p. Front & Back Proofs. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64 EPQ. Front with counterfoil. The next denomination of this series (out of four) as separate front and back proofs, printed uniface, and then mounted to cardboard. This series included this unusual denomination, which may have been only printed for this bank (a few 40 Bolivares notes were printed by the American Bank Note Company for other banks of Venezuela around the same time period). While revalued numerous times, the Bolivar remains the primary currency of Venezuela to this day. An attractive and desirable pair of proofs.

$2,000 and up

30349

VENEZUELA. Banco de Carabobo. 30 Bolivares, ND (ca. 1883). P-S102s. Specimen. PMG Choice Uncirculated 64 EPQ. With counterfoil. Fully printed specimen. An excellent comparison piece to the previous lot. The opportunity to acquire both proofs and specimens of this series is highly unusual and should be strongly considered if you are a collector of the private banknotes of Venezuela. Printing records indicate that a minuscule 2,000 notes of this denomination were delivered by the printer to the bank in August 1883; however, we are not aware of any issued notes being in existence. This is the only specimen of this issue currently graded by PMG, providing further indication of its rarity. PMG Comments "Printer's Annotation, Note Unaffected by Issues in Counterfoil."

$3,000 and up

30350

VENEZUELA. Lot of (2). Banco de Carabobo. 100 Bolivares, ND (ca. 1883). P-S103p. Front & Back Proofs. PMG Choice About Uncirculated 58 Net to Choice Uncirculated 64 Net. Internal Damage, Thinning. Front with counterfoil. The next denomination and another attractive pair of front and back proofs. The American Bank Note Company carefully produced these proofs, which are one of the few ways that one can acquire this type. This denomination features an attractive yellow base on the front, with the back printed in vibrant orange. While some problems are mentioned by the grading service on the holder, the actual appearance of this pair is strong for the technical grade. PMG Comments "Internal Damage" on the front proof and "Thinning" on the back proof.

$2,000 and up

Desirable Gem Uncirculated Specimen

30351

VENEZUELA. Banco de Carabobo. 100 Bolivares, ND (ca. 1883). P-S103s. Specimen. PMG Gem Uncirculated 65 EPQ. With counterfoil. Fully printed specimen. An attractive Gem with a more intense yellow color on the front compared to the proof offered in a different lot in this sale. Printing records reveal that 2,000 notes were delivered by the American Bank Note Company to the bank in August of 1883. One interesting fact of this extremely rare series is that the numbering of these notes was continuous across the denominations: the first delivery of the 20 Bolivares featured serial numbers 1-4,000, followed by the 30 Bolivares with serial numbers 4,001-6,000. In all, just 13,000 notes of all denominations combined were printed. This is the sole specimen of this denomination graded by PMG as of the time of cataloging.

$3,000 and up

30352

VENEZUELA. Lot of (2). Banco de Carabobo. 500 Bolivares, ND (ca. 1883). P-S104p. Front & Back Proofs. PMG About Uncirculated 55 Net to Choice About Uncirculated 58. Front with counterfoil. The highest denomination of the series as separate front and back proofs. An attractive pair, each mounted on cardboard, as was typically done with proofs from the American Bank Note Company during this period. As we have mentioned in the previous lots no notes of this series are known in issued format, and while this auction catalog may indicate otherwise, proofs and specimens of this series are very difficult to find. In fact, it would not be a stretch to call this one of the most challenging private institutions to acquire any note from. PMG Comments "Internal Tear" on the back proof.

$2,000 and up

Highest Denomination Specimen Rarity

30353

VENEZUELA. Banco de Carabobo. 500 Bolivares, ND (ca. 1880). P-S104s. Specimen. PMG Choice Uncirculated 64 EPQ. With counterfoil. The highest denomination of this rare series. The 500 Bolivares, not surprisingly, had the lowest print run of all denominations, with 1,000 notes delivered to the bank in August of 1883. In the previous lots we have explained the rarity of the series and it should be clear that if you are interested in Venezuelan paper money the present offering is unprecedented. To maintain the theme, we must note that this specimen is the only such example graded by PMG at the time of cataloging. PMG Comments "Printer's Annotation, Note Unaffected by Issues in Counterfoil."

$3,000 and up

30354

VENEZUELA. Lot of (2). Banco Caracas. 100 Bolivares, ND (ca. 1890). P-S132p. Front & Back Proofs. PMG Choice About Uncirculated 58 Net to Choice Uncirculated 64 Net. Previously Mounted, Tear, Corner Damage. While the American Bank Note Company produced the majority of notes for private banks of Venezuela in the late 19th century, others were produced by other firms, including this example. It was printed by the Homer Lee Bank Note Company of New York, and is scarce in any format. PMG Comments "Previously Mounted, Tear" on the front proof and "Corner Damage, Previously Mounted" on the back proof.

$400 and up

30355

VENEZUELA. Banco Caracas. 20 Bolivares, ND (ca. 1890). P-S136cts. Color Trial Specimen. PMG Choice Uncirculated 64 EPQ. A scarce type from Banco Caracas, printed in New York by the Home Lee Bank Note Company. PMG has deemed this a color trial specimen, but as survivors of this type are rare, we can not confirm this for sure, as it is also possible that the color scheme was changed between the various printings. Regardless, a rare note, which we have not offered in this format previously.

$1,000 and up

30356

VENEZUELA. Banco Caracas. 100 Bolivares, ND (1890-1902). P-S137r. Remainder. PMG Choice Uncirculated 63. Possibly a color trial specimen. No signatures, dates, or serial numbers are seen on this example. With surviving examples of this series rare and archival records of the Homer Lee Bank Note Company not easily accessible, much of what we can find on this series is based on a handful of previous offerings. Still, a rare opportunity, and a very attractive note. PMG Comments "Pinholes."

$500 and up

30357

VENEZUELA. Banco Caracas. 400 Bolivares, ND (ca. 1890). P-S138pp. Progressive Proof. PMG Choice Uncirculated 64. A rare progressive proof of the front for this 400 Bolivares note. This denomination was printed for a handful of banks, although surviving examples are rare in any format. An attractive example for the specialist that was probably mounted to a larger piece of cardboard at some point, given the glue remnants on the back.

$500 and up

30358

VENEZUELA. Lot of (2). Banco Caracas. 400 Bolivares, ND (ca. 1890). P-S138p. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. Highly attractive pair of separate front and back proofs. As was typically done for proofs, these were mounted on cardboard, with this pair at some point trimmed down to just a bit larger than the note size. It is a very attractive pair, with the front graded Superb Gem Uncirculated and the back at the Choice Uncirculated level. A challenging denomination that is not frequently encountered in any format.

$1,500 and up

30359

VENEZUELA. Banco Caracas. 400 Bolivares, ND (1890-1910). P-S138r. Remainder. PMG Choice About Uncirculated 58. If you look at this section carefully, you will find several similar notes in different colors. Unfortunately, due to the rarity of these notes, we are not entirely certain that the PMG attribution is accurate. As such, this might be a remainder (as it is listed by PMG), a color trial, or a specimen. Still, with the available supply of notes so small, each should be considered as a rare opportunity. This example shows some pinholes, but is otherwise original and very attractive. PMG Comments "Pinholes."

$1,000 and up

30360

VENEZUELA. Banco Caracas. 800 Bolivares, ND (ca. 1890). P-S139p. Front Proof. PMG Superb Gem Uncirculated 67 EPQ. Another front proof of this rare issue produced by the Homer Lee Bank Note Company of New York. While this is only a front proof, the grade, appearance, and denomination still make it an extremely attractive note and an offering that should be strongly considered. This is the first time we have offered this particular Pick number, which is missing from even the illustrious Rosenman collection, arguably one of the finest collections of Venezuela ever assembled. A serious offering for the serious collector, destined for an advanced collection.

$2,000 and up

30361

VENEZUELA. Banco Caracas. 800 Bolivares, ND (1890-1910). P-S139r. Remainder. PMG Choice Uncirculated 63. Fully printed specimen for the highest denomination of the Banco Caracas. An excellent comparison piece to the previous lot and another rare opportunity for the specialist. This particular example has been deemed a remainder by PMG, although it is possibly a color trial. Some pinholes are seen, but are not distracting, and the paper is otherwise original, and the appearance of this piece is excellent. PMG Comments "Pinholes."

$2,000 and up

30362

VENEZUELA. Banco Caracas. 20 Bolivares, ND (1914). P-S147p1. Front Proof. PMG Superb Gem Uncirculated 67 EPQ. From the next series of the Banco Caracas. While not as rare as the 19th-century issues of this institution, this proof is still highly attractive and scarce at this grade level.

$400 and up

30363

VENEZUELA. Banco de Maracaibo. 40 Bolivares, ND (ca. 1897). P-S206p. Front Proof. PMG Superb Gem Uncirculated 68 EPQ. Mounted on cardboard. An exceptional front proof from the Banco de Maracaibo of Venezuela. While these proofs were often saved, few achieve the level seen here, as their existence means that they get shuffled around in the design process and in archives. As such, for the quality-conscious collector, this Superb Gem Uncirculated example should be strongly considered. Not surprisingly, it is the finest example of this proof in the PMG population report, as of the time of cataloging.

$500 and up

30364

VENEZUELA. Lot of (2). Banco de Venezuela. 100 Bolivares, ND (ca. 1890). P-S263p1 & S263p2. Front & Back Proofs. PMG About Uncirculated 55 to Superb Gem Uncirculated 67 EPQ. Plate notes in the Rosenman catalog, and pedigreed to that collection, which may have been the finest ever assembled for the country. An attractive and rare pair of proofs. PMG Comments "Tears" on the back proof.

$400 and up

30365

VENEZUELA. Banco de Venezuela. 20 Bolivares, ND (ca. 1897). P-S271s. Specimen. PMG Choice Uncirculated 64 EPQ. Fully printed specimen of an attractive and popular type that dates to the last years of the 19th century. An attractive example that no doubt would have graded higher if the centering on the front was a bit less skewed. Still, a look at the PMG population report reveals only a handful of finer examples.

$600 and up

30366

VENEZUELA. Banco de Venezuela. 1000 Bolivares, 189x (ca. 1897). P-S275s. Specimen. PMG Extremely Fine 40 EPQ. A high-denomination specimen from Venezuela that is deceptively difficult to find, even in this format. Printed on oversized margins with an archival stamp on the top right. Just three examples grade finer as of the time of cataloging, although we must mention that only one of those has also been awarded 'EPQ' by PMG. PMG Comments "Body of Note Unaffected by Issues in Selvage."

$750 and up

30367

VENEZUELA. Banco de Venezuela. 1000 Bolivares, ND (ca. 1926). P-S305p1. Front Proof. PMG Gem Uncirculated 66 EPQ. When we sold this as part of the Rosenman collection, it was tied for finest known, and that remains the case today. Capital Bs 24,000,000. 19xx date with light yellow signature panel. An attractive design that stands out on a top-grade example such as this.

$600 and up

30368

VENEZUELA. Banco de Venezuela. 1000 Bolivares Caracas, 19xx. P-S315s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. An exceptional high denomination specimen from Venezuela, and not only rare, but also very attractive. Portrait of Simon Bolivar at center. This sharply impressed note highlights the production quality of the American Bank Note Company during the first years of the 20th century. One of seven notes in the PMG population report of this specimen, but tied for finest with just one other example. This is only the second time we have offered a specimen of this type, and the last time was over seven years ago. PMG Comments "Body Of Note Unaffected By Issues In Selvage."

$2,000 and up

30369

VENEZUELA. Leproserias Nacionales. 5 Bolivares, ND (1944-50). P-S365. PMG Very Fine 20. A wholesome and fully intact example of this issue of Leper money. A small stain is fairly limited and does not significantly impact the printed design. PMG Comments "Stains."

$400 and up

Stunning and Rare Sheet of Five Notes
Not Previously Offered by Us

30370

VENEZUELA. Estados Unidos de Venezuela. 1 Peso, 27.8.1811. P-4Aa. Sheet of 5. PMG Choice Extremely Fine 45. An exceptional offering, almost unprecedented, and a historical object destined for either a museum collection or one of the finest collections of Venezuela. While we are no strangers to South American rarities, the only other time we have offered a sheet of this series was as part of the Rosenman collection, which consisted of an uncut sheet of three notes featuring a later signature combination. By contrast, this sheet of five, is more complete, features an earlier set of signatures (Lorenzo Sata, Josef Esteban de Alustiza, and José Joaquín Yarza), is in high grade, and overall an extremely desirable object. It would not be an exaggeration to call this a monumental offering, and we are excited to present it to the collecting community. The uncut sheet in the Rosenman collection brought $19,200 after a spirited bidding battle, but we will keep the estimate for this at a modest level, to let the market decide what this sheet is ultimately worth.

The First Republic of Venezuela, formed in 1811 following the declaration of independence by seven provinces from Spanish rule, issued the first printed paper money in South America, notes of profound historical importance. Despite its brief existence, ending in mid-1812, the Republic authorized three emissions of paper currency, distinguishable by their signatures and legislative acts, as outlined in the Marcano catalog. Denominations ranged from 2 Reales to 16 Pesos and were printed in Caracas using engraved woodblocks on handmade paper, often with watermarks and increasingly poor quality over time. Their austere design featured the patriotic seal "Pena de Muerte al Falsificador" and referenced the year of independence. A unique numbering system was employed for security, deciphered only in the 1990s, though most surviving notes bear stamped rather than hand signatures. Issued without financial backing and unpopular with the public, these notes were swiftly withdrawn after the Republic's fall, making all denominations rare and highly significant to collectors of early Latin American currency. PMG Comments "Stains, Tear, Small Holes."

$5,000 and up

Read More about the First Paper Money of Venezuela

30371

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, 20.10.1949. P-31a. PMG Choice About Uncirculated 58 EPQ. Prefix C, 7-digit serial number. Just the faintest hint of circulation is seen on this example. A much earlier date for the type and rare in high grade.

$500 and up

From the Gran Colombia Collection.

30372

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, 17.4.1958. P-31c. PMG Gem Uncirculated 65 EPQ. Prefix U, 6-digit serial number. A nice Gem Uncirculated example of this popular and heavily collected series. Perfect for a type or date set collector.

$500 and up

From the Gran Colombia Collection.

30373

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, 18.6.1959. P-31d. PMG About Uncirculated 53 EPQ. Prefix A, 7-digit serial number. A lightly circulated example of this better variety.

$500 and up

From the Gran Colombia Collection.

30374

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 22.2.1941. P-32a. PMG Choice Fine 15. Prefix A, 6-digit serial number. The second date of issue for this type. Incredibly rare and seldom offered, surely missing from even the most advanced collections. Only 65,000 notes are believed to have been printed. PMG Comments "Edge Piece Missing."

$500 and up

From the Gran Colombia Collection.

30375

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 18.6.1959. P-32c. PMG Choice Uncirculated 64. Prefix U, 7-digit serial number. This variety had the lowest print-run of this date and is scarce in the best of grades.

$500 and up

From the Gran Colombia Collection.

30376

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 29.11.1951. P-37a. PMG Very Fine 30. Prefix B, 6-digit serial number. A nice problem-free example of this rare date. This is one of the key dates of this type and not including prefix varieties had a print run that is among the lowest of the type, with just 36,000 notes printed. Most of those entered circulation and very few examples have survived. While PMG's population report does not differentiate between the different dates of this type (unless Pick does) this is only the second example of this date we have offered.

$1,500 and up

From the Gran Colombia Collection.

30377

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 17.1.1952. P-37a. PMG About Uncirculated 53. Prefix B, 6-digit serial number. A slightly earlier date with 132,000 notes printed for issuance. The present example with light circulation but the grade and comment seem overly harsh to your cataloger. PMG Comments "Minor Discoloration."

$700 and up

From the Gran Colombia Collection.

30378

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 21.8.1952. P-37a. PMG Extremely Fine 40 EPQ. Prefix B, 6-digit serial number. A fully original example of this somewhat better date, with 72,000 notes printed for circulation. With EPQ-graded notes in the minority, if you appreciate original notes, here is one to consider.

$500 and up

From the Gran Colombia Collection.

30379

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 23.7.1953. P-37b. PMG Very Fine 30. Prefix B, 7-digit serial number. A rarity in the series with just 8,000 notes printed for circulation. Collecting these notes of the Banco Central by serial number varieties (often differentiated by prefixes and six or seven digit serial numbers) is very popular and this is a rarity in that regard. Only the earliest issues of this denomination (printed in blue) had lower print runs. PMG Comments "Stains Lightened, Discoloration."

$500 and up

From the Gran Colombia Collection.

30380

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 23.7.1953. P-37b. PMG Very Fine 25. Prefix B, 6-digit serial number. Another 500 Bolivares from Venezuela where the comment made by the grading service seems overly harsh. Good eye appeal is seen on this circulated piece, despite the comment. PMG Comments "Discoloration."

$500 and up

From the Gran Colombia Collection.

30381

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 29.5.1958. P-37b. PMG Choice Extremely Fine 45 EPQ. Prefix B, 7-digit serial number. Above average quality for one of these with a date in the late 1950s. Quite scarce as such, and this example with particularly strong color.

$650 and up

From the Gran Colombia Collection.

30382

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, 31.7.1952. P-38. PMG Very Fine 30. Prefix F, 7-digit serial number. The 1952-53 TDLR series is often referred to as the "Bolivar Orejon" (Bolivar of the big ears) series because of the redesigned portrait of Simon Bolivar. Venezuela decided to switch from ABNC to TDLR, with TDLR keeping some of the same motifs as their predecessor, while also making some of their own stylistic changes. This big change came to Bolivar's portrait (ABNC had used the same portrait design since 1862 on Colombia P-75, so holders of currency had been used to seeing the design for nearly a century). Bolivar's hair, forehead, chin and ears were changed by TDLR, and this was something that was controversial to Venezuelans, referring to the design as "Bolivar feo" (the ugly Bolivar). TDLR quickly pulled the series after facing controversy, leaving collectors with few pieces to acquire today. PMG Comments "PVC."

$800 and up

From the Gran Colombia Collection.

30383

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 21.8.1952. P-39. PMG Choice Very Fine 35. Prefix G, 7-digit serial number. The final variety for the Orejon variety of the 20 Bolivares. This example in nicely circulated condition with good eye appeal.

$700 and up

From the Gran Colombia Collection.

30384

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 11.3.1960. P-43a. PMG Choice Uncirculated 64. Prefix V, 7-digit serial number. A nice Choice Uncirculated example of this better date.

$500 and up

From the Gran Colombia Collection.

30385

VENEZUELA. Banco Central de Venezuela. 200 Bolivares, 17.8.2023. P-120a★. Serial Number 8. Replacement. PMG Gem Uncirculated 66 EPQ. A nice modern replacement from Venezuela with a desirable single digit serial number. An attractive note.

$400 and up

From the Gran Colombia Collection.

30386

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 17.8.2023. P-121a★. Serial Number 8. Replacement. PMG Gem Uncirculated 65 EPQ. Attractive modern replacement from Venezuela with an appealing single digit serial number. A nice companion to the previous lot.

$400 and up

From the Gran Colombia Collection.

End of Session D

Secure Vault Storage for Certified Rare Coins, Banknotes And Precious Metals

Safe-deposit boxes are increasingly hard to find due to a trend in banking to discontinue this traditional storage method. Many current boxes are full, resulting in long waits for available boxes. At the same time, the number of new boxes is being scaled back, bank branches are being closed, and safe deposit boxes are often not included when new branches are opened. This leaves many collectors with the task of finding a secure place for the safe keeping of their certified rare coins, paper money and precious metals. When a safe-deposit box can be acquired, to insure it privately can cost thousands of dollars per year.

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Benefits Enjoyed by SBG Vault Clients Include:

- **Insurance:** Property stored in the SBG Vault is insured for fair market value at no additional cost to you.
- **Sales Tax:** New purchases of certified coins or precious metals delivered directly to the SBG Vault are exempt from sales tax.
- **Acceptance of Qualifying Items:** Qualifying items can be sent directly from your current storage, from other auctioneers or dealers, or directly from Stack's Bowers Galleries.
- **State-of-the-Art Storage Facility:** The vault, located in Dallas, Texas, is ULrated for security, and items are stored in specially designed boxes with an Astral coating to prevent moisture and oxygen exposure.
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- **Detailed Reporting:** You receive detailed reports with professional photos and estimated current market values for each item stored in the SBG Vault, plus historical charts tracking the value of your holdings over time.
- **Seamless Integration:** The service integrates smoothly with Stack's Bowers Galleries' Coins In Motion (CIM) and Collectible Market Qualified (CMQ) services.
- **Easy Setup:** Clients can easily create an account or login to their Stack's Bowers Galleries account, visit the online portal, and enter items for storage. Once approved, Stack's Bowers Galleries will provide pre-paid shipping label(s) and instructions, so items are fully insured during transport. Our experts will verify the items, send an email confirming receipt, and your client dashboard will be updated to reflect the items added to your SBG Vault account.

Get Started Today!

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Stack's Bowers Vault

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Bidding Increments

Bid	Bid Increment
$0-$499	$20.00
$500-$999	$50.00
$1,000-$1,999	$100.00
$2,000-$4,999	$200.00
$5,000-$9,999	$500.00
$10,000-$19,999	$1,000.00
$20,000-$49,999	$2,000.00
$50,000-$99,999	$5,000.00
$100,000-$199,999	$10,000.00
$200,000-$499,999	$20,000.00
$500,000-$1,999,999	$50,000.00
$2,000,000-$9,999,999	$100,000.00
$10,000,000+	$200,000.00

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For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

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3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid. A Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than $500 and each bidder may only execute one cut bid per lot. All bids are final and cannot be cancelled or withdrawn without the express consent of the Auctioneer, in its sole discretion. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

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4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control ("OFAC") list are not eligible to bid.
5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of $25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier's check. Cash transactions will be accepted at the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding $10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer's cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier's check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

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Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of $10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of $10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themself, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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Session G
World Paper Money
Internet Only

Tuesday, September 2, 2025, 9:00 AM PT

Lots 31001-31391

ARGENTINA

31001

ARGENTINA. Ministro de Hacienda. 20 Pesos, 5.6.1857. P-S186. Very Fine. Pen cancelled.

$100 and up

31002

ARGENTINA. Ministro de Hacienda. 100 Pesos, 7.5.1857. P-S188. Very Fine.

$100 and up

31003

ARGENTINA. Banco Nacional. 1 Peso, 1.1.1888. P-S1091as. Specimen. PMG About Uncirculated 53. Without Overprint. Printed by BWC. A very elusive design, and the first specimen example we've encountered. Handwritten serial number 2 on the reverse. PMG Comments "Corners Missing, Pinholes."

$300 and up

31004

ARGENTINA. Lot of (2). Oxandaburu y Garvino. 5 & 20 Pesos Bolivianos, 1.12.1867. P-S1776r & S1778r. Remainders. About Uncirculated.

$100 and up

31005

ARGENTINA. Banco Oxandaburu y Garbino. 20 Pesos Fuertes, 2.1.1869. P-S1794r. Remainder. PMG Choice About Uncirculated 58 EPQ.

$100 and up

31006

ARGENTINA. Banco Parana. 2 Reales Bolivianos, 1.4.1868. P-S1813a. PMG Choice Extremely Fine 45. PMG Comments "Minor Rust."

$200 and up

31007

ARGENTINA. Banco Parana. 1 Peso Boliviano, ND (1868). P-S1815a. PMG Choice Extremely Fine 45.

$100 and up

31008

ARGENTINA. La Popular Argentina. 10 Pesos Fuertes, 31.12.1873. P-Unlisted. Fine. Rare.

$100 and up

ARUBA

31009

ARUBA. Centrale Bank van Aruba. 100 Florin, 1.1.1990. P-10. PCGS Currency Gem New 66 PPQ.

$150 and up

BAHAMAS

31010

BAHAMAS. Bahamas Government. 4 Shillings, 1936 (ND 1963). P-13d. PMG Gem Uncirculated 66 EPQ.

$200 and up

31011

BAHAMAS. Lot of (3). Bahamas Government. 4 Shillings, 1 & 5 Pounds, ND (1953). P-13c, 15d, & 16d. PMG Fine to Very Fine.

$300 and up

31012

BAHAMAS. Bahamas Government. 3 Dollars, ND (1965). P-19p2. Back Proof. PMG Gem Uncirculated 66 EPQ. Selvage included.

$300 and up

31013

BAHAMAS. Bahamas Government. 3 Dollars, ND (1965). P-19p2. Back Proof. PMG Gem Uncirculated 65 EPQ. Selvage included.

$300 and up

31014

BAHAMAS. Bahamas Government. 5 Dollars, ND (1965). P-20p2. Back Proof. PMG Gem Uncirculated 65 EPQ. Selvage included.

$300 and up

31015

BAHAMAS. Lot of (3). Bahamas Monetary Authority. 5 Dollars, 1968. P-29a. Consecutive. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. An attractive trio of consecutive notes of the 1968 $5. Two pieces graded Choice Uncirculated 64 EPQ and one graded Gem Uncirculated 66 EPQ.

$400 and up

31016

BAHAMAS. Pack of (100). Central Bank of the Bahamas. 3 Dollars, 1974 (ND 1984). P-44. Pack Fresh.

$700 and up

31017

BAHAMAS. Central Bank of the Bahamas. 100 Dollars, 2000. P-67. PMG Superb Gem Uncirculated 67 EPQ.

$200 and up

31018

BAHAMAS. Central Bank of the Bahamas. 50 Dollars, 2012. P-75A. PMG Superb Gem Uncirculated 67 EPQ.

$150 and up

31019

BAHAMAS. Lot of (2). Central Bank of the Bahamas. 100 Dollars, 2000-09. P-67 & 76. PMG Gem Uncirculated 65 EPQ.

$300 and up

31020

BAHAMAS. Lot of (3). Government of the Bahamas & Bahamas Monetary Authority. 10 Shillings, 1 Pound, & 1 Dollar, 1936 (ND 1961-63) & 1968. P-14d, 15c, & 27a. PMG About Uncirculated 55 to Superb Gem Uncirculated 67 EPQ.

$300 and up

BELIZE

31021

BELIZE. Lot of (2). Central Bank of Belize. 100 Dollars, 2006-16. P-71b & 71c. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ.

$150 and up

BERMUDA

31022

BERMUDA. Bermuda Monetary Authority. 100 Dollars, 14.11.1984. P-33bs. Specimen. PMG Gem Uncirculated 65 EPQ.

$100 and up

31023

BERMUDA. Bermuda Monetary Authority. 100 Dollars, 14.2.1996. P-45★. Replacement. PMG Gem Uncirculated 66 EPQ.

$150 and up

BOLIVIA

31024

BOLIVIA. Banco del Comercio. 5 Bolivianos, 1.1.1900. P-S132. PMG Choice Fine 15. Scarce 5 Bolivianos banknote printed by BWC for Banco del Comercio, allegorical woman with child and General Antonio Narino on the obverse, lovely geometric designs on the reverse with coat of arms at center. Only 5 examples graded by PMG.

$350 and up

31025

BOLIVIA. Banco Nacional de Bolivia. 100 Bolivianos, ND (1882). P-S210p2. Back Proof. PMG Choice About Uncirculated 58. Tougher back proof to find. PMG Comments "Small Tear."

$150 and up

31026

BOLIVIA. Banco Nacional de Bolivia. 5 Bolivianos, 1.1.1892. P-S212. About Uncirculated.

$100 and up

31027

BOLIVIA. Banco Potosi. 10 Bolivianos, ND (1887). P-S223p2. Back Proof. PMG Gem Uncirculated 65 EPQ.

$100 and up

31028

BOLIVIA. Banco Potosi. 50 Bolivianos, ND (1887). P-S225p2. Back Proof. PMG Superb Gem Uncirculated 67 EPQ.

$200 and up

31029

BOLIVIA. Lot of (2). Banco Nacional de Bolivia & Banco Potosí. 1 Boliviano, 1887-92. P-S211b & S221b. Front & Back Proofs. Very Good to Fine.

$200 and up

31030

BOLIVIA. Lot of (16). Banco Central de Bolivia. 50, 500, 1000, & 10,000 Bolivianos, 1928-45. P-132, 146, 148, 149, & 151. Very Fine to About Uncirculated.

$100 and up

BRAZIL

31031

BRAZIL. Banco Uniao de Sao Paulo. 200 Mil Reis, ND (ca. 1892). P-S710p2. Back Proof. PMG Choice Uncirculated 64 EPQ.

$300 and up

31032

BRAZIL. Lot of (4). Thesouro do Estado do Rio Grande do Sul. 5 & 50 Mil Reis, 1932-34. P-S781, S811, & S814. PMG Good to Very Fine.

$100 and up

31033

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1870). P-A244. Fine.

$100 and up

31034

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1879). P-A244. Fine.

$100 and up

31035

BRAZIL. Thesouro Nacional. 2 Mil Reis, ND (1870). P-A245. Fine.

$100 and up

31036

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1879). P-A250a. Very Fine.

$200 and up

31037

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1885). P-A250b. Fine.

$100 and up

31038

BRAZIL. Thesouro Nacional. 2 Mil Reis, ND (1869-83). P-A256. Fine.

$100 and up

31039

BRAZIL. Lot of (5). Thesouro Nacional. 1 Mil Reis, ND (1891). P-3a & 3b. Fine to Very Fine.

$500 and up

31040

BRAZIL. Lot of (3). Thesouro Nacional. 1 Mil Reis, ND (1917). P-5. Fine to Very Fine.

$150 and up

31041

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1921). P-8. PMG Gem Uncirculated 65 EPQ. Tied with 2 other examples as the finest graded on the PMG population report.

$400 and up

31042

BRAZIL. Thesouro Nacional. 2 Mil Reis, ND (1890). P-10b. Very Fine.

$200 and up

31043

BRAZIL. Thesouro Nacional. 5 Mil Reis, ND (1890). P-18. Fine.

$100 and up

31044

BRAZIL. Lot of (2). Thesouro Nacional. 5 Mil Reis, ND (1909). P-22. Fine. Cancelled and uncancelled.

$200 and up

31045

BRAZIL. Thesouro Nacional. 10 Mil Reis, ND (1912). P-34. Very Fine.

$200 and up

31046

BRAZIL. Thesouro Nacional. 20 Mil Reis, ND (1912). P-45. Fine.

$100 and up

31047

BRAZIL. Thesouro Nacional. 50 Mil Reis, ND (1916). P-56. Fine.

$100 and up

31048

BRAZIL. Republica dos Estados Unidos do Brazil. 100 Mil Reis, ND (1936). P-71. Very Fine. Estampa 2A.

$75 and up

31049

BRAZIL. Lot of (2). Republica dos Estados Unidos do Brazil. 50 Mil Reis, ND (1912). P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 63 to Choice Uncirculated 64. Design of P-54.

$300 and up

31050

BRAZIL. Lot of (2). Republica dos Estados Unidos do Brazil. 100 Mil Reis, ND (1912). P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 63. Design of P-66. PMG Comments "Internal Slit" on the front archival photograph.

$300 and up

31051

BRAZIL. Lot of (5). Thesouro Nacional. 500, 1 Mil & 5 Mil Reis, ND (1891-1925). P-1b, 5, 29a & 29c. Very Good to About Uncirculated.

$200 and up

31052

BRAZIL. Lot of (2). Thesouro Nacional. 1 Mil Reis & 500 Reis, ND (1901-02). P-2 & 4. Fine.

$150 and up

31053

BRAZIL. Lot of (3). Thesouro Nacional. 500 Reis & 2 Mil Reis, ND (1890-1901). P-2, 10b, & 11. Very Good to Extremely Fine.

$300 and up

31054

BRAZIL. Lot of (7). Thesouro Nacional & Banco do Brasil. 5, 10, 20, 100, 200, & 500 Mil Reis, 1913-18. P-Various. Front Proofs. About Uncirculated. Pieces cut out for use in mock-ups. From the collection of a British engraver. **SOLD AS IS/NO RETURNS.**

$300 and up

31055

BRAZIL. Lot of (5) in Booklet. Banco Central de Brasill. 1, 5, 10, 50, & 100 Cruzeiros, ND (1970-81). P-191s, 192as, 193as, 194as, & 195s. Specimens. Uncirculated.

$500 and up

31056

BRAZIL. Lot of (2). Banco Central do Brasil. 1 & 5 Cruzeiros, ND (1970-79). P-191Aas & 192as. Specimens. About Uncirculated. Scarce.

$400 and up

31057

BRAZIL. Lot of (8). Banco Central do Brasil. 10, 50, 100, 200, 500, 1000, & 5000 Cruzeiros, ND (1970-85). P-193b★, 194b★, 195Ab★,198b★, 199a★, 200b★, 201a★, & 202b★. Replacements. Uncirculated.

$200 and up

31058

BRAZIL. Lot of (101). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated.

$200 and up

BRITISH HONDURAS

31059

BRITISH HONDURAS. Government of British Honduras. 2 Dollars, 1.11.1961. P-29b. PMG Gem Uncirculated 66 EPQ.

$200 and up

CANADA

31060

CANADA—CHARTERED BANKS. Barclays Bank. 10 Dollars, 2.1.1935. CH# 30-12-06. PMG Very Good 10.

$100 and up

31061

CANADA—CHARTERED BANKS. Canadian Bank of Commerce. 5 Dollars, 2.1.1935. CH #75-18-02. PMG Extremely Fine 40.

$100 and up

31062

CANADA—CHARTERED BANKS. Banque Canadienne Nationale. 5 Dollars, 2.1.1935. CH #85-14-02. PMG Choice Very Fine 35 EPQ.

$150 and up

31063

CANADA—CHARTERED BANKS. Dominion Bank. 10 Dollars, 3.1.1938. CH #220-28-04. PCGS Banknote About Uncirculated 55.

$300 and up

31064

CANADA—CHARTERED BANKS. Dominion Bank. 10 Dollars, 3.1.1938. CH #220-28-04. PCGS Banknote Choice Extremely Fine 45.

$100 and up

31065

CANADA—CHARTERED BANKS. Imperial Bank of Canada. 100 Dollars, 2.1.1917. CH# 375-16-24C. Counterfeit. PMG Extremely Fine 40 EPQ.

$100 and up

31066

CANADA—CHARTERED BANKS. Imperial Bank of Canada. 5 Dollars, 3.1.1939. CH #375-24-02. PMG Very Fine 30. PMG Comments "Minor Rust."

$150 and up

31067

CANADA—CHARTERED BANKS. Imperial Bank of Canada. 10 Dollars, 3.1.1939. CH #375-24-04. PCGS Banknote Choice About Uncirculated 58.

$800 and up

31068

CANADA—CHARTERED BANKS. International Bank of Canada. 1 Dollar, 15.9.1858. CH #380-10-10-04a. PMG About Uncirculated 53. PMG Comments "Spindle Hole, Minor Foreign Substance."

$150 and up

31069

CANADA—CHARTERED BANKS. Montreal Bank. 5 Dollars, 10.3.1820. CH #500-12-20C. Counterfeit. PMG Very Fine 20. A fairly well produced contemporary counterfeit that would probably fool most, and as evidenced by the grade, more than a few people fell for this one when it was in circulation. Still scarce and a good alternative for the genuine notes, that would sell for many multiples this piece. PMG Comments "Cancelled, Rust."

$300 and up

31070

CANADA—CHARTERED BANKS. Bank of Montreal. 10 Dollars, 2.1.1931. CH# 505-58-04. PMG Choice Fine 15.

$100 and up

31071

CANADA—CHARTERED BANKS. Bank of Montreal. 5 Dollars, 2.1.1935. CH #505-60-02. PCGS Banknote About Uncirculated 50.

$175 and up

31072

CANADA—CHARTERED BANKS. Bank of Montreal. 5 Dollars, 3.1.1938. CH #505-62-02. PMG Choice Uncirculated 64.

$150 and up

31073

CANADA—CHARTERED BANKS. Bank of Nova Scotia. 5 Dollars, 2.1.1935. CH #550-36-02. PMG Choice Very Fine 35 EPQ.

$150 and up

31074

CANADA—CHARTERED BANKS. Bank of Nova Scotia. 5 Dollars, 2.1.1935. CH-Unlisted. Front Archival Photograph. Choice Uncirculated 63. Design of CH #550-36-02. Portraits are photographs, not engraved. PMG Comments "Previously Mounted."

$150 and up

31075

CANADA—CHARTERED BANKS. Banque Provinciale du Canada. 5 Dollars, 1.9.1936. CH# 615-18-02. PCGS Banknote Very Fine 30.

$150 and up

31076

CANADA—CHARTERED BANKS. Royal Bank of Canada. 5 Dollars, 2.1.1913. CH# 630-12-04. PMG Very Fine 25.

$125 and up

31077

CANADA—CHARTERED BANKS. Royal Bank of Canada. 5 Dollars, 2.1.1935. CH #630-18-02a. PCGS Banknote About Uncirculated 53.

$250 and up

31078

CANADA—CHARTERED BANKS. Lot of (2). Imperial Bank of Canada & Royal Bank of Canada. 10 Dollars, 1934-35. CH# 375-22-06 & CH# 630-18-04a. PMG Very Fine 20 & 25.

$75 and up

31079

CANADA—DOMINION OF CANADA. Dominion of Canada. 25 Cents, 1.3.1870. DC-1b. PCGS Banknote Very Fine 25.

$120 and up

31080

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 1.6.1878. DC-8e-i. PCGS Banknote Very Fine 20.

$400 and up

31081

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 31.3.1898. DC-13a. PMG Very Fine 20.

$200 and up

31082

CANADA—DOMINION OF CANADA. Dominion of Canada. 25 Cents, 2.1.1900. DC-15b. PMG Choice About Uncirculated 58.

$150 and up

31083

CANADA—DOMINION OF CANADA. Dominion of Canada. 25 Cents, 2.1.1900. DC-15c. PCGS Banknote Choice Uncirculated 63.

$300 and up

31084

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollars, 17.3.1917. DC-23a-ii. PMG Extremely Fine 40.

$250 and up

31085

CANADA—DOMINION OF CANADA. Dominion of Canada. 25 Cents, 2.7.1923. DC-24c. PCGS Banknote Choice Uncirculated 63.

$150 and up

31086

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 2.7.1923. DC-25i. PMG About Uncirculated 55 EPQ.

$200 and up

31087

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 2.7.1923. DC-25n. PCGS Banknote Choice Extremely Fine 45.

$100 and up

31088

CANADA—DOMINION OF CANADA. Dominion of Canada. 1 Dollar, 2.7.1923. DC-25o. PMG Choice Uncirculated 64 EPQ.

$300 and up

31089

CANADA—BANK OF CANADA. Bank of Canada. 1 Dollar, 1935. BC-1. English Text. PMG Choice Uncirculated 64 EPQ. Osborne - Towers signature comments.

$200 and up

31090

CANADA—BANK OF CANADA. Bank of Canada. 1 Dollar, 1935. BC-1. English Text. PCGS Banknote Choice Very Fine 35. Osborne - Towers signature combination.

$100 and up

31091

CANADA—BANK OF CANADA. Banque du Canada. 1 Dollar, 1935. BC-2. French Text. PCGS Banknote Choice Extremely Fine 45. Osborne - Towers signature combination.

$100 and up

31092

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 1935. BC-7. English Text. PMG Very Fine 25. Osborne-Towers signature combination.

$150 and up

31093

CANADA—BANK OF CANADA. Lot of (3). Bank of Canada. 1 Dollar, 2.1.1937. BC-21d. Consecutive. PCGS Banknote Gem Uncirculated 65 PPQ. Coyne - Towers signature combination.

$250 and up

31094

CANADA—BANK OF CANADA. Bank of America. 2 Dollars, 2.1.1937. BC-22b. PCGS Banknote Choice Uncirculated 64. Gordon - Towers signature combination.

$150 and up

31095

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 2.1.1937. BC-22c. PCGS Banknote Choice Extremely Fine 45. Coyne - Towers signature combination. PCGS Banknote Comments "Minor Ink Stains."

$50 and up

31096

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 2.1.1937. BC-22c. PCGS Banknote Choice Extremely Fine 45. Coyne - Towers signature combination. PCGS Banknote Comments "Minor Ink Stains."

$50 and up

31097

CANADA—BANK OF CANADA. Bank of Canada. 5 Dollars, 2.1.1937. BC-23b. PCGS Banknote Choice Uncirculated 63. Gordon - Towers signature combination.

$150 and up

31098

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 2.1.1937. BC-24b. PCGS Banknote Choice Uncirculated 63. Gordon - Towers signature combination.

$100 and up

31099

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 2.1.1937. BC-24b. PMG Choice About Uncirculated 58. Gordon - Towers signature combination.

$100 and up

31100

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 2.1.1937. BC-24c. PCGS Banknote About Uncirculated 55. Coyne - Towers signature combination.

$50 and up

31101

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 2.1.1937. BC-25b. PCGS Banknote Choice Uncirculated 63. Gordon - Towers signature combination.

$200 and up

31102

CANADA—BANK OF CANADA. Lot of (2). Bank of Canada. 20 Dollars, 2.1.1937. BC-25b & BC-25c. PCGS Banknote Choice Extremely Fine 45 to About Uncirculated 50. Gordon - Towers and Coyne - Towers signature combinations.

$100 and up

31103

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 2.1.1937. BC-25c. PCGS Banknote Choice Uncirculated 64. Coyne - Towers signature combination.

$150 and up

31104

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 2.1.1937. BC-25c. PCGS Banknote Choice About Uncirculated 58. Coyne - Towers signature combination.

$100 and up

31105

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26b. PCGS Banknote About Uncirculated 53. Gordon - Towers signature combination.

$300 and up

31106

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26b. PCGS Banknote Choice Extremely Fine 45. Gordon - Towers signature combination.

$200 and up

31107

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26b. PCGS Banknote Choice Extremely Fine 45. Gordon - Towers signature combination.

$200 and up

31108

CANADA—BANK OF CANADA. Lot of (2). Bank of Canada. 50 & 100 Dollars, 2.1.1937. BC-26b & BC-27b. PMG Very Fine 25 & Choice Extremely Fine 45 EPQ. Gordon-Towers signature combination.

$200 and up

31109

CANADA—BANK OF CANADA. Bank of Canada. 100 Dollars, 2.1.1937. BC-27b. PCGS Banknote Choice Uncirculated 63. Gordon - Towers signature combination.

$400 and up

31110

CANADA—BANK OF CANADA. Bank of Canada. 100 Dollars, 2.1.1937. BC-27b. PCGS Banknote About Uncirculated 55. Gordon - Towers signature combination.

$200 and up

31111

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 1954. BC-30a. Devil's Face. PCGS Banknote Gem Uncirculated 66 PPQ. Coyne - Towers signature combination.

$200 and up

31112

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 1954. BC-30a. Devil's Face. PMG Choice Uncirculated 64. Coyne - Towers signature combination.

$250 and up

31113

CANADA—BANK OF CANADA. Bank of Canada. 2 Dollars, 1954. BC-30a. Devil's Face. PMG Choice Extremely Fine 45. Coyne - Towers signature combination.

$50 and up

31114

CANADA—BANK OF CANADA. Bank of Canada. 5 Dollars, 1954. BC-31a. Devil's face. PCGS Banknote Choice Extremely Fine 45 PPQ. Coyne - Towers signature combination.

$100 and up

31115

CANADA—BANK OF CANADA. Bank of Canada. 10 Dollars, 1954. BC-32a. Devil's Face. PCGS Banknote Choice About Uncirculated 58. Coyne - Towers signature combination.

$100 and up

31116

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 1954. BC-33a. Devil's Face. PCGS Banknote About Uncirculated 55. Coyne - Towers signature combination.

$100 and up

31117

NO LOT.

31118

CANADA—BANK OF CANADA. Lot of (2). Bank of Canada. 20 & 50 Dollars, 1954. BC-33b & BC-34a. Devil's Face. PCGS Banknote About Uncirculated 50 to About Uncirculated 53. Beattie - Coyne and Coyne - Towers signature combinations.

$300 and up

31119

CANADA—BANK OF CANADA. Bank of Canada. 50 Dollars, 1954. BC-34. Devil's Face. PCGS Banknote Extremely Fine 40. Beattie - Coyne signature combination.

$200 and up

31120

CANADA—BANK OF CANADA. Bank of Canada. 5 Dollars, 1954. BC-39bA. Replacement. PCGS Banknote Choice Uncirculated 63. Beattie - Rasminsky signature combination.

$400 and up

31121

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 1954. BC-41a. PMG Choice Uncirculated 64 EPQ. Beattie - Coyne signature combination.

$75 and up

31122

CANADA—BANK OF CANADA. Bank of Canada. 100 Dollars, 1954. BC-43b. PCGS Banknote Choice About Uncirculated 58. Beattie - Rasminsky signature combination.

$100 and up

31123

CANADA—BANK OF CANADA. Bank of Canada. 20 Dollars, 1969. BC-50bA. PCGS Banknote Choice About Uncirculated 58. Lawson - Bouey signature combination.

$100 and up

31124

CANADA—BANK OF CANADA. Bank of Canada. 100 Dollars, 1975. BC-52a-i. PMG Gem Uncirculated 66 EPQ. Lawson - Bouey signature combination.

$100 and up

31125

CANADA—BANK OF CANADA. Bank of Canada. 5 Dollars, 1979. BC-53b. PCGS Banknote Choice Uncirculated 63 Details. Small Repaired Internal Tear. Crow - Bouey signature combination. PCGS Banknote Comments "Small Repaired Internal Tear."

$200 and up

31126

CANADA—BANK OF CANADA. Lot of (2). Bank of Canada. 50 Dollars, 1954-88. BC-42a & BC-59c. PMG About Uncirculated 53 EPQ to Choice About Uncirculated 58. Beattie - Coyne and Knight - Thiessen signature combinations.

$150 and up

31127

CANADA-NEWFOUNDLAND. Government of Newfoundland. 25 Cents, 1912-13. NF-7c. PMG Very Fine 25. PMG Comments "Stamp Ink."

$300 and up

31128

CANADA-NEWFOUNDLAND. Government of Newfoundland. 2 Dollars, 1.7.1919. P-Unlisted. Face Photographic Proof. PCGS Currency New 62. PCGS Currency Comments "Small Edge Tears."

$750 and up

31129

CANADA—MISCELLANEOUS. Lot of (3). No Denominations, ND. P-Unlisted. Vignettes. As Made. Three vignettes of QEII as used on Canadian notes. From the collection of a British engraver. **SOLD AS IS/NO RETURNS**

$100 and up

31130

CANADA—MISCELLANEOUS. Lot of (6). No Denominations, ND. P-Unlisted. Vignettes. As Made. Various vignette used on Canadian notes. From the collection of a British engraver.

$100 and up

CAYMAN ISLANDS

31131

CAYMAN ISLANDS. Cayman Islands Currency Board. 10 Dollars, 1971 (ND 1972). P-3. PMG Gem Uncirculated 66 EPQ.

$200 and up

31132

CAYMAN ISLANDS. Cayman Islands Currency Board. 25 Dollars, 1971 (ND 1972). P-4. PMG Choice Uncirculated 64 EPQ.

$300 and up

31133

CAYMAN ISLANDS. Cayman Islands Currency Board. 10 Dollars, 1974. P-7a. PMG Gem Uncirculated 65 EPQ.

$200 and up

31134

CAYMAN ISLANDS. Cayman Islands Currency Board. 40 Dollars, 1974 (ND 1981). P-9a. PMG Gem Uncirculated 65 EPQ.

$200 and up

31135

CAYMAN ISLANDS. Cayman Islands Currency Board. 50 Dollars, 1974 (ND 1987). P-10a. PMG Gem Uncirculated 66 EPQ.

$300 and up

31136

CAYMAN ISLANDS. Cayman Islands Currency Board. 100 Dollars, 1974 (ND 1982). P-11. PMG Gem Uncirculated 65 EPQ.

$400 and up

31137

CAYMAN ISLANDS. Cayman Islands Currency Board. 100 Dollars, 1991. P-15. PMG Gem Uncirculated 65 EPQ.

$150 and up

31138

CAYMAN ISLANDS. Cayman Islands Currency Board. 100 Dollars, 1996. P-20. PMG Superb Gem Uncirculated 67 EPQ.

$200 and up

31139

CAYMAN ISLANDS. Cayman Islands Currency Board. 100 Dollars, 1996. P-20. PMG Choice Uncirculated 64 EPQ.

$100 and up

31140

CAYMAN ISLANDS. Cayman Islands Monetary Authority. 100 Dollars, 1998. P-25. PMG Superb Gem Uncirculated 67 EPQ.

$150 and up

31141

CAYMAN ISLANDS. Lot of (2). Cayman Islands Monetary Authority. 50 Dollars, 2001. P-29a★. Consecutive. Replacements. PMG Gem Uncirculated 65 EPQ.

$200 and up

31142

CAYMAN ISLANDS. Cayman Islands Monetary Authority. 100 Dollars, 2010. P-43a. PMG Gem Uncirculated 66 EPQ.

$150 and up

CHILE

31143

CHILE. Banco de Curico. 20 Pesos, ND (ca. 1882). P-S220r. Remainder. PMG Gem Uncirculated 66 EPQ. Tied with 3 other examples as the finest graded on the PMG population report.

$100 and up

31144

CHILE. Banco de Curico. 20 Pesos, ND (ca. 1882). P-S220r. Remainder. PMG About Uncirculated 55. PMG Comments "Pinholes."

$100 and up

31145

CHILE. Banco de Curico. 20 Pesos, ND (ca. 1882). P-S220r. Uncut Pair. Remainders.. Uncirculated.

$300 and up

31146

CHILE. Banco de D. Matte y Ca. 20 Pesos, ND (ca. 1888). P-S279r. Remainder. PMG Choice Uncirculated 63 EPQ.

$75 and up

31147

CHILE. Banco de D. Matte y Ca.. 20 Pesos, ND (ca. 1888). P-S279r. Remainder. PMG Choice About Uncirculated 58. PMG Comments "Previously Mounted."

$100 and up

31148

CHILE. Banco del Pobre. 1 Peso, 1870s. P-S361r. Remainder. PMG Choice Uncirculated 64 EPQ. Counterfoil attached.

$300 and up

31149

CHILE. Banco del Pobre. 1 Peso, 1870s. P-S361r. Remainder. PMG Choice Uncirculated 64 EPQ. Counterfoil attached.

$300 and up

31150

CHILE. Lot of (3). Banco del Pobre. 1, 5, & 10 Pesos, ND (1876-77). P-S361r1, S362r1, & S363r1. Remainders. Matching Serial Numbers. PMG Gem Uncirculated 65 EPQ.

$200 and up

31151

CHILE. Banco de Valparaiso. 5 Pesos, ND (1881). P-S498p2. Back Proof. PMG Choice Uncirculated 63.

$150 and up

31152

CHILE. Lot of (3). Nitrate Railways Company Limited. 1, 5, & 10 Pesos, 1891-98. P-Unlisted. Very Good.

$100 and up

31153

CHILE. Direccion del Tesoro. 5 Pesos, 1.9.1914. P-19b. Very Good.

$100 and up

31154

CHILE. Lot of (2). Republica de Chile. 1 Peso, ND (1898-1919) & 1913. P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 64. Design of P-15b.

$200 and up

31155

CHILE. Lot of (2). Republica de Chile. 100 Pesos, ND (1906-17) & 1913. P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 63 & Choice Uncirculated 64 EPQ. Design of P-26b.

$300 and up

31156

CHILE. Lot of (2). Republica de Chile. 500 Pesos, 1912 & ND (1912-17). P-27a. Front & Back Archival Photographs. PMG Uncirculated 62. PMG Comments "Corner Tear" on both photographs.

$400 and up

31157

CHILE. Lot of (5). Banco Central de Chile. 10, 50 & 100 Pesos, 1927-30. P-83b, 84b & 85. Fine to Very Fine. Rare. The 100 pesos has been lightly pressed.

$300 and up

31158

CHILE. Banco Central de Chile. 500 Pesos = 50 Condores, 28.2.1945. P-106. Very Fine. Rare.

$300 and up

31159

CHILE. Lot of (7). Banco Central de Chile. 5, 10, 20, & 1000 Pesos, 1933-47. P-91b, 93b, 99, 107, & 111. Fine to About Uncirculated.

$200 and up

COLOMBIA

31160

COLOMBIA. Banco de Santander. 10 Pesos, 1.6.1873. P-S833. Fine.

$100 and up

31161

COLOMBIA. Hacienda de la Manuelita. 20 Centavos, 1900. P-Unlisted. Front & Back Proofs. PMG Encapsulated.

$100 and up

31162

COLOMBIA. Banco Nacional de la Republica de Colombia. 5 Pesos, 29.10.1899. P-253. Fine.

$100 and up

31163

COLOMBIA. Lot of (2). Republica de Colombia. 2 Pesos, 1904. P-310. Very Fine.

$100 and up

31164

COLOMBIA. Lot of (3). Banco de la Republica. 1 Peso Plata, 1 & 500 Pesos Oro, 1923-42. P-361p1, 382p1 & 391ap1. Front Proofs. About Uncirculated. Pieces cut out for use in mock-ups. From the collection of a British engraver. **SOLD AS IS/NO RETURNS.**

$150 and up

31165

COLOMBIA. Banco de la Republica. 5 Pesos Oro, 1.1.1953. P-399. Uncirculated.

$300 and up

31166

COLOMBIA. Lot of (2). Banco de la Republica. 10,000 Pesos Oro, 1992. P-437a. Consecutive Commemoratives. PCGS Banknote Gem Uncirculated 66 PPQ.

$75 and up

31167

COLOMBIA. Lot of (3). Banco de la Republica. 1000 Mil Pesos, 10.6.2011. P-456n & Unlisted. Uncirculated. Two vignettes are included. From the collection of a British engraver.

$75 and up

31168

COLOMBIA. Banco de la Republica. 5000 Pesos, 29.8.1917. P-459c. Radar Serial Number. PMG Gem Uncirculated 66 EPQ.

$75 and up

31169

COLOMBIA. Lot of (10). Mixed Banks. 10 Centavos, 1, & 10 Pesos, 1885-1900. P-Various. Mixed Grades.

$400 and up

COSTA RICA

31170

COSTA RICA. Lot of (3). Banco Internacional de Costa Rica. 2 & 5 Colones, 1916-18. P-159p2 & 168p1. Front & Back Proofs. About Uncirculated. Small parts cut out for use in mock-ups. From the collection of a British engraver. **SOLD AS IS/NO RETURNS.**

$200 and up

31171

COSTA RICA. Lot of (4). Banco Nacional de Costa Rica. 2 Colones, 15.7.1942. P-201b. Consecutive. Uncirculated.

$250 and up

31172

COSTA RICA. Lot of (3). Banco Nacional de Costa Rica. 2 Colones, 1943-45. P-201a & 201d. Very Fine to Extremely Fine.

$200 and up

31173

COSTA RICA. Banco Central de Costa Rica. 100 Colones, 23.4.1952. P-219a. PMG Very Fine 25. Overprint on Costa Rica P-212.

$200 and up

31174

COSTA RICA. Banco Central de Costa Rica. 100 Colones, 16.6.1954. P-219a. PMG Very Fine 30. Overprint on Costa Rica P-212.

$300 and up

31175

COSTA RICA. Banco Central de Costa Rica. 100 Colones, 27.3.1957. P-224b. PMG Very Fine 25.

$100 and up

31176

COSTA RICA. Banco Central de Costa Rica. 10 Colones, 4.3.1969. P-230a. Gutter Fold Error. PMG Very Fine 20. PMG Comments "Stained."

$100 and up

31177

COSTA RICA. Lot of (2). Banco Central de Costa Rica. 5 & 10 Colones, 1985-89. P-236d & 237b. PMG Extremely Fine 40 to Choice Uncirculated 64.

$100 and up

31178

COSTA RICA. Banco Central de Costa Rica. 1000 Colones, 7.4.1983. P-250. PMG Choice Uncirculated 64.

$100 and up

31179

COSTA RICA. Banco Central de Costa Rica. 1000 Colones, 1975-85. P-250. Printing Error. PMG Very Fine 25. Skewed signature / date overprint. PMG Comments "Rust."

$100 and up

31180

COSTA RICA. Lot of (3). Banco Central de Costa Rica. 50 Colones, Mixed Dates. P-253/57. Uncirculated. Two proofs and an issued note. From the collection of a British engraver.

$100 and up

31181

COSTA RICA. Banco Central de Costa Rica. 1000 Colones, 16.6.1987. P-256b. PMG Gem Uncirculated 66 EPQ.

$100 and up

31182

COSTA RICA. Banco Central de Costa Rica. 1000 Colones, 17.7.1987. P-256c. PMG About Uncirculated 55 EPQ.

$200 and up

31183

COSTA RICA. Banco Central de Costa Rica. 1000 Colones, 17.1.1989. P-256e. PMG Gem Uncirculated 65 EPQ.

$100 and up

31184

COSTA RICA. Lot of (3). Banco Central de Costa Rica. 5, 10, & 1000 Colones, 1975-88. P-237b, 247, & 256d. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ.. PMG Comments "Minor Thinning."

$200 and up

31185

COSTA RICA. Banco Central de Costa Rica. 1000 Colones, 11.9.2013. P-274b. Serial Number Error. PMG Gem Uncirculated 66 EPQ. Stuck digit error.

$50 and up

31186

COSTA RICA. Banco Central de Costa Rica. 2000 Colones, 2.9.2009. P-275a. PMG Superb Gem New 69 PPQ.

$75 and up

31187

COSTA RICA. Banco Central de Costa Rica. 1000 Colones, 20.9.2019. P-280a. PMG Perfect Seventy Uncirculated 70 EPQ.

$100 and up

31188

COSTA RICA. Lot of (3). Banco Central de Costa Rica. 2000, 10,000 & 20,000 Colones, 2007-12. P-267e, 275a & 278b. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.

$200 and up

CUBA

31189

CUBA. Lot of (27). Banco Espanol de la Isla de Cuba. 5 & 10 Centavos, 5 & 10 Pesos, 1876-96. P-Various. Good to Extremely Fine.

$200 and up

31190

CUBA. Lot of (2). Banco Espanol de la Isla de Cuba. 5 Pesos, 15.2.1897. P-48c. Uncirculated.

$200 and up

31191

CUBA. Lot of (8). Junta Central Republicana de Cuba y Puerto Rico. 1 Peso, 17.8.1869. P-61. Consecutive. About Uncirculated. Excellent consecutive run.

$400 and up

31192

CUBA. Lot of (11). Junta Central Republicana de Cuba y Puerto Rico. 1 Peso, 17.8.1869. P-61. About Uncirculated. Mostly consecutive.

$500 and up

31193

CUBA. Lot of (5). Junta Central Republicana de Cuba y Puerto Rico. 1 Peso, 17.8.1869. P-61. Fine to About Uncirculated.

$200 and up

31194

CUBA. Lot of (2). Banco Nacional de Cuba. 100 Pesos, 1950. P-82p1 & 82p2. Front & Back Proofs. Uncirculated.

$200 and up

31195

CUBA. Lot of (12). Mixed Banks. 1, 5, 10, & 100 Pesos, 1896-1960. P-Various. Very Fine to Uncirculated.

$150 and up

DOMINICAN REPUBLIC

31196

DOMINICAN REPUBLIC. Lot of (4). Banco de la Compania de Credito de Puerto Plata. 50 Centavos, 188x. P-S102r. Remainders. About Uncirculated.

$250 and up

31197

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 1 Peso Oro, ND (1947-54). P-60s. RUD290. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

$100 and up

From the Jerry and Diane Fishman Collection.

31198

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 20 Pesos Oro, ND (1952). P-70s. RUD298. Specimen. PMG Uncirculated 62. PMG Comments "Previously Mounted."

$300 and up

From the Jerry and Diane Fishman Collection.

31199

DOMINICAN REPUBLIC. Lot of (3). Banco Central de la Republica Dominicana. 10, 25 & 50 Centavos Oro, ND (1961). P-85s, 87s & 89s. Specimens. PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ.

$100 and up

From the Jerry and Diane Fishman Collection.

31200

DOMINICAN REPUBLIC. Lot of (4). Banco Central de la Republica Dominicana. 20 Pesos Oro, ND (1962). P-94a. Very Fine.

$100 and up

31201

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 5 Pesos Oro, ND (1964-74). P-100s. Specimen. PMG Uncirculated 62. PMG Comments "Previously Mounted."

$50 and up

31202

DOMINICAN REPUBLIC. Lot of (8). Banco Central de la Republica Dominicana. 1 to 1000 Pesos Oro, ND (1964-74). P-99s3, 100s4, 101s1, 102s1, 103s1, 104s3, 105s2 & 106s1. Specimens. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.

$200 and up

From the Jerry and Diane Fishman Collection.

31203

DOMINICAN REPUBLIC. Lot of (5). Banco Central de la Republica Dominicana. 1, 5, 50, 100 & 1000 Pesos Oro, 1975-78. P-108s, 109s, 112s, 113s1 & 115s1. Specimens. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

$150 and up

From the Jerry and Diane Fishman Collection.

31204

DOMINICAN REPUBLIC. Lot of (2). Banco Central de la Republica Dominicana. 5 Pesos Oro, 1982-84. P-118b & 118c. PMG Gem Uncirculated 65 EPQ.

$100 and up

From the Jerry and Diane Fishman Collection.

31205

DOMINICAN REPUBLIC. Lot of (10). Banco Central de la Republica Dominicana. 1 Peso Oro, 1988. P-126c. Low Serial Numbers. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

$200 and up

From the Jerry and Diane Fishman Collection.

31206

DOMINICAN REPUBLIC. Lot of (3). Banco Central de la Republica Dominicana. 100, 500 & 1000 Pesos Oro, 1988. P-128s1, 129s & 130s1. Specimens. PMG Gem Uncirculated 66 EPQ.

$100 and up

From the Jerry and Diane Fishman Collection.

31207

DOMINICAN REPUBLIC. Banco Central de la Republica Dominicana. 100 Pesos Oro, 1994. P-136b. RUD377. Serial Number 4. PMG Gem Uncirculated 66 EPQ.

$50 and up

From the Jerry and Diane Fishman Collection.

31208

DOMINICAN REPUBLIC. Lot of (6). Banco Central de la Republica Dominicana. 10, 50, 100, 500, 1000 & 2000 Pesos Oro, 2000. P-161s, 162s, 163s, 164s, 165s1 & 167s1. Specimens. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.

$150 and up

From the Jerry and Diane Fishman Collection.

EAST CARIBBEAN STATES

31209

EAST CARIBBEAN STATES. Lot of (11). East Caribbean Currency Authority. 1 Dollar, ND (1965). P-13a, 13b & 13d. Uncirculated.

$200 and up

31210

EAST CARIBBEAN STATES / ANTIGUA. East Caribbean Central Bank. 100 Dollars, ND (1986-88). P-20as. Specimen. PMG Gem Uncirculated 66 EPQ.

$300 and up

31211

EAST CARIBBEAN STATES / ANTIGUA. Eastern Caribbean Central Bank. 100 Dollars, ND (1994). P-35a. PMG Choice Uncirculated 64 EPQ.

$300 and up

31212

EAST CARIBBEAN STATES / MONTSERRAT. Eastern Caribbean Central Bank. 100 Dollars, ND (1994). P-35m. PMG Gem Uncirculated 66 EPQ.

$300 and up

31213

EAST CARIBBEAN STATES / ANTIGUA. Eastern Caribbean Central Bank. 100 Dollars, ND (1998). P-36a. PMG Gem Uncirculated 66 EPQ.

$200 and up

31214

EAST CARIBBEAN STATES / GRENADA. Eastern Caribbean Central Bank. 100 Dollars, ND (1998). P-36g. PMG Gem Uncirculated 65 EPQ.

$200 and up

31215

EAST CARIBBEAN STATES / ST. LUCIA. Eastern Caribbean Central Bank. 100 Dollars, ND (1998). P-36l. PMG Superb Gem Uncirculated 67 EPQ.

$200 and up

ECUADOR

31216

ECUADOR. Banco Central del Ecuador. 100 Sucres, 6.1.1942. P-95a. WBG About Uncirculated 50.

$300 and up

31217

ECUADOR. Uncut Sheet of (3). Banco Central del Ecuador. 100 Sucres, ND (1986-90). P-123ar. Remainders. Uncirculated.

$100 and up

EL SALVADOR

31218

EL SALVADOR. Banco Central de Reserva de El Salvador. 1 Colon, 24.6.1959. P-90b. PMG Gem Uncirculated 65 EPQ.

$150 and up

31219

EL SALVADOR. Lot of (3). Banco Central de Reserva de El Salvador & Banco Occidental. 2 & 10 Colones, 1925-34. P-Various. Front & Back Proofs. About Uncirculated. From the collection of a British engraver.

$200 and up

GUATEMALA

31220

GUATEMALA. Banco Agricola Hipotecario. 1 Peso, 30.6.1920. P-S101b. PMG Choice About Uncirculated 58 EPQ.

$300 and up

31221

GUATEMALA. Banco Agricola Hipotecario. 5 Pesos, 1.6.1917. P-S102c. PMG Choice Fine 15.

$100 and up

31222

GUATEMALA. Lot of (2). Banco Agricola Hipotecario. 5 Pesos, 30.6.1920. P-S102c. PMG Choice Fine 15.

$200 and up

31223

GUATEMALA. Lot of (3). Banco Americano de Guatemala. 1 Peso, 19.4.1899. P-S111a. Fine.

$200 and up

31224

GUATEMALA. Banco Americano de Guatemala. 1 Peso, 2.11.1914. P-S111b. PMG Choice About Uncirculated 58.

$100 and up

31225

GUATEMALA. Banco Americano de Guatemala. 1 Peso, 25.6.1918. P-S111b. PMG Choice Uncirculated 64.

$100 and up

31226

GUATEMALA. Lot of (2). Banco Americano de Guatemala. 1 Peso, 25.6.1918. P-S111b. Consecutive. About Uncirculated to Uncirculated. Minor foxing.

$300 and up

31227

GUATEMALA. Lot of (10). Banco Americano de Guatemala. 1 Peso, 1918-20. P-S111b. Very Good to Very Fine. Ink, stains, and splits.

$300 and up

31228

GUATEMALA. Lot of (2). Banco Americano de Guatemala. 5 Pesos, ND (1897-1920). P-S112p1 & S112p2. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ.

$200 and up

31229

GUATEMALA. Banco Americano de Guatemala. 5 Pesos, 25.6.1918. P-S112b. Fine.

$200 and up

31230

GUATEMALA. Lot of (2). Banco Americano de Guatemala. 25 Pesos, ND (1896-1918). P-S113p1 & S113p2. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ.

$150 and up

31231

GUATEMALA. Banco Americano de Guatemala. 1 Peso, 26.1.1923. P-S116a. Fine to Extremely Fine. Scarcer W&S print variety.

$200 and up

31232

GUATEMALA. Lot of (10). Banco Americano de Guatemala. 1 Peso, 26.1.1923. P-S116a. Very Good to Fine. Some tears and stains.

$300 and up

31233

GUATEMALA. Lot of (2). Banco Americano de Guatemala. 1 & 5 Pesos, 1923. P-S116a & S117a. Very Good to Fine. P-S117a has been trimmed.

$200 and up

31234

GUATEMALA. Banco Americano de Guatemala. 100 Pesos, 14.6.1920. P-S119. PMG Choice Fine 15.

$200 and up

31235

GUATEMALA. Banco Americano de Guatemala. 100 Pesos, 14.6.1920. P-S119. PMG Very Good 10.

$200 and up

31236

GUATEMALA. Banco de Guatemala. 1 Peso, 1.3.1915. P-S141b. PMG About Uncirculated 50.

$100 and up

31237

GUATEMALA. Lot of (2). Banco Internacional de Guatemala. 1 Peso, 1897-99. P-S151c. Fine to Very Fine. Rare 1897 and 1899 dates.

$300 and up

31238

GUATEMALA. Lot of (18). Banco Internacional de Guatemala. 1 Peso, 5.4.1920. P-S153a. Fine.

$300 and up

31239

GUATEMALA. Banco Internacional de Guatemala. 1 Peso, 18.5.1923. P-S153b. PMG Choice Uncirculated 64.

$100 and up

31240

GUATEMALA. Banco Internacional de Guatemala. 1 Peso, 18.5.1923. P-S153b. PMG About Uncirculated 55 EPQ.

$100 and up

31241

GUATEMALA. Banco Internacional de Guatemala. 1 Peso, 18.5.1923. P-S153b. About Uncirculated. Corner fold.

$100 and up

31242

GUATEMALA. Lot of (4). Banco Internacional de Guatemala. 1 Peso, 18.5.1923. P-S153b. Very Fine to About Uncirculated. Minor toning and ink.

$200 and up

31243

GUATEMALA. Lot of (14). Banco Internacional de Guatemala. 1 Peso, 18.5.1923. P-S153b. Fine to Very Fine. Some with fraying to top margins.

$300 and up

31244

GUATEMALA. Banco Internacional de Guatemala. 1 Peso, 18.5.1923. P-S153b. Very Good to Very Fine. Some folded corners.

$200 and up

31245

GUATEMALA. Lot of (2). Banco Internacional de Guatemala. 500 Pesos, ND (1917-26). P-S161p1 & S161p2. Front & Back Proofs. PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ. Counterfoil included on the front proof.

$300 and up

31246

GUATEMALA. Banco de Occidente. 1 Peso, 1.8.1914. P-S173c. PMG Choice Very Fine 35.

$200 and up

31247

GUATEMALA. Banco de Occidente. 1 Peso, 1.8.1914. P-S173c. PMG Very Fine 20. PMG Comments "Stains."

$100 and up

31248

GUATEMALA. Banco de Occidente. 1 Peso, 15.8.1900. P-S175a. PMG Extremely Fine 40.

$100 and up

31249

GUATEMALA. Lot of (2). Banco de Occidente. 1 Peso, 1900-21. P-S175a & S175b. Very Good to Very Fine. Some stains and rough edges.

$100 and up

31250

GUATEMALA. Lot of (4). Banco de Occidente. 5 Pesos, 1916-19. P-S176b. Very Good to Fine.

$300 and up

31251

GUATEMALA. Banco de Occidente. 5 Pesos, 15.1.1918. P-S177. PMG Gem Uncirculated 65 EPQ.

$150 and up

31252

GUATEMALA. Banco de Occidente. 20 Pesos, 15.1.1918. P-S180. PMG Choice Very Fine 35. PMG Comments "Stains."

$300 and up

31253

GUATEMALA. Banco de Occidente. 100 Pesos, 20.2.1910. P-S182b. PMG Choice Fine 15.

$200 and up

31254

GUATEMALA. Banco de Occidente. 100 Pesos, 1.8.1916. P-S182b. PMG Choice Fine 15. PMG Comments "Annotation."

$200 and up

31255

GUATEMALA. Banco de Occidente. 100 Pesos, 1.8.1916. P-S182b. PMG Choice Fine 15. PMG Comments "Ink."

$200 and up

31256

GUATEMALA. Banco Central de Guatemala. 1 Quetzal, 26.8.1938. P-14a. PMG About Uncirculated 55. PMG Comments "Stained."

$100 and up

31257

GUATEMALA. Banco Central de Guatemala. 1/2 Quetzal, 12.8.1946. P-19a. PMG Gem Uncirculated 65 EPQ. Overprint on Guatemala P-13.

$400 and up

31258

GUATEMALA. Lot of (4). Banco Agricola Hipotecario. 1 & 5 Pesos, 1896-1920. P-S101a, S101b & S102c. Very Good to Fine. All different dates.

$200 and up

31259

GUATEMALA. Lot of (6). Banco Agricola Hipotecario. 1 & 5 Pesos, 30.6.1920. P-S101b & S102c. Good to Fine. Some splits, frayed edges, and folded corners.

$200 and up

31260

GUATEMALA. Lot of (5). Mixed Banks. 1 & 20 Pesos, 1900-23. P-S101b, S121b, S153b, & S180. PMG Very Fine 20 to About Uncirculated 53. PMG Comments "Corner Stain" on P-S101b and "Previously Mounted" on P-S180.

$400 and up

31261

GUATEMALA. Lot of (3). Banco Agricola Hipotecario & Banco Americano de Guatemala. 1 & 5 Pesos, 1919-23. P-S101b, S116a & S117a. Very Good to Very Fine.

$300 and up

31262

GUATEMALA. Lot of (4). Mixed Banks. 1, 5 & 25 Pesos, 1919-25. P-S101b, S146c, S153b & S176b. Fine to Very Fine. Scarcer types.

$300 and up

31263

GUATEMALA. Lot of (2). Banco Agricola Hipotecario & Banco Colombiano. 1 & 5 Pesos, 1900-17. P-S102c & S121b. PMG Choice Fine 15 & Very Fine 30.

$300 and up

31264

GUATEMALA. Lot of (2). Banco Americano de Guatemala. 1 Peso, 1918-23. P-S111b & S116a. Extremely Fine.

$200 and up

31265

GUATEMALA. Lot of (4). Mixed Banks. 1, 5, & 100 Pesos, 1918-25. P-S111b, S117a, S147e, & S177. Front & Back Proofs. Fine to Very Fine.

$400 and up

31266

GUATEMALA. Lot of (2). Banco Americano de Guatemala & Banco de Guatemala. 5 Pesos, 1915-23. P-S117a & S143c. Very Good to Fine.

$200 and up

31267

GUATEMALA. Lot of (4). Banco de Guatemala. 1 & 25 Pesos, 1914-25. P-S141b, S146a & S146c. Fine.

$300 and up

31268

GUATEMALA. Lot of (2). Banco de Guatemala & Banco de Occidente. 50 Centavos & 5 Pesos, 1900-22. P-S145 & S172. Very Good to Fine.

$100 and up

31269

GUATEMALA. Lot of (5). Banco Internacional de Guatemala. 1 Peso, 1897-1923. P-S151c, S153a & S153b. Very Good to Fine. All different dates.

$300 and up

31270

GUATEMALA. Lot of (16). Banco de Occidente. 50 Centavos & 1 Peso, 1900-21. P-S172, S175a & S175b. Good to Very Fine. Some issues include ink, rust, stains, and splits.

$500 and up

31271

GUATEMALA. Lot of (3). Banco de Occidente. 50 Centavos, 1 & 5 Pesos, 1900-21. P-S172, S175b & S177.

$300 and up

31272

GUATEMALA. Lot of (3). Mixed Banks. 50 Centavos de Quentzal & 1 Peso, 1900-46. P-19, S101a, & S116. Fine. Ink and stains.

$200 and up

31273

GUATEMALA. Lot of (10). Mixed Banks. 1 & 5 Pesos, 1 Quetzal, 1914-58. P-Various. Good to Very Fine. Mixed types and dates.

$300 and up

HAITI

31274

HAITI. Republique d'Haiti. 25 Gourdes, 16.4.1827. P-8. PMG Choice Very Fine 35 Net. Annotations, Small tears, Insect Holes, Hinged.

$150 and up

From the Isaac Rudman Collection.

31275

HAITI. Empire d'Haiti. 2 Gourdes, 16.4.1851. P-15a. PMG Very Fine 25. PMG Comments "Small Holes."

$150 and up

31276

HAITI. Empire d'Haiti. 2 Gourdes, 16.4.1851. P-15b. PMG Choice Fine 15. PMG Comments "Tear, Small Holes."

$100 and up

31277

HAITI. Republique d'Haiti. 16 Gourdes, 16.4.1827. P-30b. PMG Very Fine 25. Cancelled. PMG Comments "Minor Edge Damage."

$150 and up

31278

HAITI. Republique d'Haiti. 20 Gourdes, 22.7.1871. P-65. PMG Choice Fine 15. Cancelled. PMG Comments "Tears."

$100 and up

31279

HAITI. Lot of (2). Banque Nationale d'Haiti. 1 Piastre, 1875. P-70r. Very Good to Very Fine.

$50 and up

31280

HAITI. Banque Nationale de la Reupiblique d'Haiti. 5 Gourdes, 1919 (ND ca, 1967). P-192s. Specimen. PMG Choice Uncirculated 64. PMG Comments "Previously Mounted."

$75 and up

HAWAII

31281

HAWAII. Hawaiian Government. 3 Dollars, ND (ca. 1880s). P-Unlisted. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

$300 and up

HONDURAS

31282

HONDURAS. Banco Atlantida. 1 Peso, 1.4.1913. P-S111s. Specimen. PMG Choice About Uncirculated 58 EPQ.

$200 and up

31283

HONDURAS. Banco Atlantida. 1 Lempira, 1.3.1932. P-S121b. PCGS Banknote Choice Uncirculated 64 PPQ.

$300 and up

31284

HONDURAS. Banco Atlantida. 2 Lempiras, 1.3.1932. P-S122as. Specimen. PMG Gem Uncirculated 65 EPQ. PMG Comments "Printer's Stamp."

$300 and up

31285

HONDURAS. Banco Atlantida. 5 Lempiras, 1.3.1932. P-S123s. Specimen. PMG Gem Uncirculated 66 EPQ.

$300 and up

31286

HONDURAS. Banco Atlantida. 10 Lempiras, 1.7.1932. P-S124s. Specimen. PMG Gem Uncirculated 66 EPQ.

$300 and up

31287

HONDURAS. Banco Atlantida. 10 Lempiras, ND (1932-43). P-S124s. Specimen. PMG Gem Uncirculated 66 EPQ.

$300 and up

31288

HONDURAS. Banco Atlantida. 20 Lempiras, ND (1932-45). P-S125s. Specimen. PMG Choice Uncirculated 64 EPQ.

$300 and up

31289

HONDURAS. Banco de Comercio. 5 Pesos, 16.2.1915. P-S143fp. Proof. PMG Gem Uncirculated 66 EPQ.

$100 and up

31290

HONDURAS. Banco Nacional Hondureno. 1 Peso, 1889. P-S154p1. Front Proof. PMG Choice Uncirculated 63.

$150 and up

31291

HONDURAS. Banco de Honduras. 100 Pesos, 1.10.1889. P-24s. Specimen. WBG About Uncirculated 55. A desirable example of this attractive type from the American Bank Note Company, offered here in specimen format. A pair of pinholes are the only negative comment we can make, although we must also mention that the assigned technical grade seems overly harsh. Just 6,000 notes of this type were issued, and while at least one issued note is known, it has been cancelled and is in low-grade condition. For the quality-conscious collector, this would make for an excellent alternative. WBG Comments "Pinholes."

$750 and up

31292

HONDURAS. Banco Central de Honduras. 20 Lempiras, 25.5.1951. P-48s. Specimen. PMG Choice Uncirculated 64. PMG Comments "Printer's Annotation."

$300 and up

31293

HONDURAS. Banco Central de Honduras. 1 Lempira, 21.1.1972. P-55b. PMG Superb Gem Uncirculated 67 EPQ.

$100 and up

31294

HONDURAS. Banco Central de Honduras. 10 Lempiras, 13.11.1975. P-57. PMG Choice Uncirculated 64.

$100 and up

31295

HONDURAS. Lot of (2). Banco Central de Honduras. 1 Lempira, 2004. P-84d. Missing Print Error. PMG Extremely Fine 40.

$200 and up

MEXICO

31296

MEXICO. Banco Central Mexicano. 500 Pesos, ND (1908). P-Unlisted. M204s. Specimen. PMG Choice Uncirculated 64 EPQ.

$300 and up

31297

MEXICO. Banco Central Mexicano. 1000 Pesos, ND (1908). P-Unlisted. M205s. Specimen. PMG Choice Uncirculated 64.

$200 and up

31298

MEXICO. Banco de Londres y Mexico. 5 Pesos, 1.5.1906. P-S233c. M271c. PMG Choice About Uncirculated 58. Only 4 examples graded by PMG with this note being the sole finest graded on the PMG population report.

$300 and up

31299

MEXICO. Banco de Londres y Mexico. 5 Pesos, 1902. P-S233c. M271c. PMG About Uncirculated 55. Scarce 1902 date. Second highest graded example on the PMG population report.

$200 and up

31300

MEXICO. Banco de Londres Y Mexico. 10 Pesos, 1.1.1909. P-S234s. M272v. PMG Very Fine 30. PMG Comments "Rust."

$300 and up

31301

MEXICO. Banco de Londres Y Mexico. 20 Pesos, 2.1.1912. P-S235d. M273d. PMG Choice Uncirculated 63 EPQ. Sole finest graded example on the PMG population report.

$300 and up

31302

MEXICO. Banco Mexicano de Comercio e Industria. 100 Pesos, ND (ca. 1900-10). P-Unlisted. M291. Specimen. PMG Choice Uncirculated 64.

$300 and up

31303

MEXICO. Banco Mexicano de Comercio e Industria. 1000 Pesos, ND (ca. 1900-10). P-Unlisted. M293. Specimen. PMG Choice Uncirculated 64. PMG Comments "Ink."

$300 and up

31304

MEXICO. Lot of (2). Banco Nacional de Mexico. 50 Centavos, ND (ca. 1914). P-S254. Front & Back Archival Photograph. PMG About Uncirculated 55 to Choice About Uncirculated 58. PMG Comments "Corner Tip Missing" on the front photograph and "Corner Missing" on the back photograph.

$300 and up

31305

MEXICO. Lot of (2). Banco Nacional de Mexico. 50 Centavos, ND. P-Unlisted. Front & Back Archival Photograph. PMG About Uncirculated 53 to Choice Uncirculated 64. PMG Comments "Previously Mounted" on the front photograph.

$300 and up

31306

MEXICO. Banco Oriental de Mexico. 50 Pesos, 14.3.1914. P-S384c. M463c. PMG Choice Uncirculated 64 EPQ.

$300 and up

31307

MEXICO. Lot of (2). Banco Oriental de Mexico. 50 & 100 Pesos, 1914. P-S384c & S385c. M463c & M464c. PMG Very Fine 30 EPQ to Choice Very Fine 35. PMG Comments "Annotation" on P-S384c.

$200 and up

31308

MEXICO. Banco de Zacatecas. 10 Pesos, ND (1891-1914). P-S476r. M576r. Remainder. PMG Choice Uncirculated 64 EPQ.

$100 and up

31309

MEXICO. Banco de Mexico. 5 Pesos, 9.8.1933. P-21f. M4615f. PMG About Uncirculated 55 EPQ.

$200 and up

31310

MEXICO. Banco de Mexico. 10 Pesos, ND (1925-34). P-22h. M4616h. PMG Gem Uncirculated 65 EPQ.

$400 and up

31311

MEXICO. Lot of (2). Banco de Mexico. 20 & 50 Pesos, 1937. P-36 & 37. Back Proofs. About Uncirculated. SOLD AS IS/NO RETURNS.

$75 and up

31312

MEXICO. Banco de Mexico. 10,000 Pesos, 1943-78. P-45/72. Back Proof. PMG Superb Gem Uncirculated 68 EPQ. PMG Comments "Selvage Included."

$200 and up

31313

MEXICO. Lot of (4). Banco de Mexico. 1, 5, & 10 Pesos, 1961-65. P-58i, 59g, 59i & 60g. PMG Superb Gem Uncirculated 67 EPQ.

$100 and up

31314

MEXICO. Lot of (7). Banco de Mexico. 1, 5, 10, 20, 500, & 1000 Pesos, 1950-1977 & ND (1937-53). P-Various. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. 5 notes are specimens.

$200 and up

31315

MEXICO. Lot of (84). Mixed Banks. 25 & 50 Centavos, 1, 5, 10, 20, 50, 100, 500, 1000, 2000 & 5000 Pesos, Mixed Dates. P-Various. Very Fine to Uncirculated. A wide variety of notes over a 100-year period.

$300 and up

31316

MEXICO & MEXICO-REVOLUTIONARY. Lot of (13). Mixed Banks. 5 & 10 Centavos, 1, 5, & 20 Pesos, Mixed Dates. P-Various. Good to About Uncirculated.

$300 and up

31317

MEXICO—REVOLUTIONARY. Tesoreria General del Estado de Oaxaca. 20 Pesos, 15.11.1915. P-S959b. M3375c-e. PMG Choice About Uncirculated 58 EPQ.

$100 and up

31318

MEXICO—REVOLUTIONARY. Tesoreria General del Estado de Oaxaca. 50 Pesos, 10.11.1915. P-S960. M3376a. PMG Choice About Uncirculated 58 EPQ.

$100 and up

31319

MEXICO—REVOLUTIONARY. Lot of (4). Estado de Sonora. 25 & 50 Centavos, 1.1.1915. P-S1069 & S1070. Uncirculated.

$100 and up

NICARAGUA

31320

NICARAGUA. Banco Agricola-Mercantil. 1 Peso, 6.11.1888. P-S107r. Remainder. PMG Very Fine 30.

$150 and up

31321

NICARAGUA. Tesoreria General. 1 Peso, 1.4.1896. P-A14a. PMG Very Fine 30. Overprint on Nicaragua P-S107.

$150 and up

31322

NICARAGUA. Tesoreria General. 5 Pesos, 1896. P-A15a. PMG Choice Very Fine 35. Overprint on Nicaragua P-S108.

$250 and up

31323

NICARAGUA. Banco Nacional de Nicaragua. 10 Centavos, 1912 (ND 1918). P-52cs. Specimen. PMG About Uncirculated 55. Selvage included. PMG Comments "Previously Mounted."

$100 and up

31324

NICARAGUA. Banco Nacional de Nicaragua. 10 Centavos, 1912 (ND 1918). P-52cs1. Uncut Pair. Specimens. PMG About Uncirculated 53 EPQ.

$100 and up

31325

NICARAGUA. Banco Nacional de Nicaragua. 1 Cordoba, 1938. P-63b. PMG Choice Uncirculated 64.

$200 and up

31326

NICARAGUA. Lot of (2). Banco Nacional de Nicaragua. 100 Cordobas, 1939. P-69s. Specimens. Extremely Fine.

$250 and up

31327

NICARAGUA. Lot of (2). Banco Nacional de Nicaragua. 1 Cordoba, 1957-1959. P-99b & 99c. PMG Superb Gem Uncirculated 67 EPQ. P-99b is the finest graded example and P-99c is the second highest graded example on the PMG population report.

$100 and up

31328

NICARAGUA. Lot of (2). Banco Central de Nicaragua. 1000 Cordobas, ND (1962). P-114fp. Front Proofs. About Uncirculated.

$100 and up

31329

NICARAGUA. Lot of (2). Banco Central de Nicaragua. 1000 Cordobas, ND (1962). P-114fp & 114bp. Front & Back Proofs. About Uncirculated.

$100 and up

31330

NICARAGUA. Lot of (2). Banco Central de Nicaragua. 1000 Cordobas, ND (1962). P-114fp & 114bp. Front & Back Proofs. About Uncirculated.

$100 and up

31331

NICARAGUA. Lot of (4). Banco Central de Nicaragua. 1000 Cordobas, ND (1962). P-114fp & 114bp. Front & Back Proofs. About Uncirculated.

$100 and up

31332

NICARAGUA. Lot of (10). Banco Central de Nicaragua. 1000 Cordobas, ND (1962). P-114fp & 114bp. Front & Back Proofs. About Uncirculated.

$250 and up

31333

NICARAGUA. Banco Central de Nicaragua. 1000 Cordobas, ND (1962). P-114p. Front Proof. Extremely Fine.

$100 and up

31334

NICARAGUA. Lot of (2). Banco Central de Nicaragua. 50 Cordobas, ND (1991). P-177. Consecutive. PCGS Banknote Superb Gem Uncirculated 67 PPQ.

$200 and up

31335

NICARAGUA. Lot of (2). Banco Central de Nicaragua. 100 Cordobas, 1990. P-178. Consecutive Low Serial Numbers. PCGS Banknote Gem Uncirculated 65 PPQ.

$150 and up

31336

NICARAGUA. Lot of (53). Banco Central de Nicaragua. Mixed Denominations, Mixed Dates. P-Various. Uncirculated.

$150 and up

PARAGUAY

31337

PARAGUAY. Banco del Paraguay. 50 Centavos, 1.1.1882. P-S124p. MP#MS.123. Front Proof. PMG Uncirculated 62.

$150 and up

31338

PARAGUAY. Lot of (47). Banco Central del Paraguay. 1 Guarani, 25.3.1952. P-185c. Consecutive. Uncirculated.

$200 and up

PERU

31339

PERU. Lot of (3). Banco de Arequipa. 1 Sol, ND (ca. 1870s). P-S117r. Remainders. Very Fine.

$100 and up

31340

PERU. Banco de Tacna. 1 Sol, ND (ca. 1870s). P-S382r. Remainder. PMG About Uncirculated 53. PMG Comments "Pinhole."

$100 and up

31341

PERU. Banco de Tacna. 1 Sol, ND (ca. 1870s). P-S382r. Remainder. Radar Serial Number. PMG Choice Very Fine 35.

$100 and up

31342

PERU. Banco de Tacna. 1 Sol, ND (ca. 1870s). P-S382r. Remainder. Choice Uncirculated.

$100 and up

31343

PERU. Banco de Tacna. 5 Soles, ND (ca. 1870s). P-S384r. Remainder. PMG Choice Uncirculated 64.

$100 and up

31344

PERU. Banco de Tacna. 5 Soles, ND (ca. 1870s). P-S384r. Remainder. PMG About Uncirculated 53.

$200 and up

31345

PERU. Banco de Tacna. 10 Soles, ND (ca. 1870s). P-S385r. Remainder. PMG About Uncirculated 55.

$100 and up

31346

PERU. Lot of (3). Compania de Obras Publicas y Formento del Peru. 1, 5, & 10 Soles, 4.7.1876. P-S444b, S445b, & S446b. PMG Fine 12 to Choice Fine 15. PMG Comments "Pinholes."

$200 and up

31347

PERU. Republica del Peru. 1 Sol, 30.6.1879. P-1. PMG Choice Uncirculated 64. PMG Comments "Pinhole."

$250 and up

31348

PERU. Republica del Peru. 2 Soles, 30.6.1879. P-2. PMG About Uncirculated 55.

$150 and up

31349

PERU. Lot of (4). Republica del Peru. 2 Soles, 30.6.1879. P-2. Fine.

$100 and up

31350

PERU. Republica del Peru. 5 Soles, 30.6.1879. P-3. PMG Choice Very Fine 35.

$200 and up

31351

PERU. Lot of (2). Republica del Peru. 20 Soles, 30.6.1879. P-7. Very Fine.

$100 and up

31352

PERU. Lot of (48). Banco Central de Reserva del Peru. 10 Soles de Oro, 25.6.1967. P-84a. About Uncirculated to Uncirculated. Includes some fancy and semi-fancy serial numbers.

$300 and up

31353

PERU. Lot of (29). Banco Central de Reserva del Peru. 100 Soles de Oro, 13.3.1964. P-86a. Uncirculated. Mostly consecutive, some with staining.

$600 and up

31354

PERU. Lot of (10). Banco Central de Reserva del Peru. 100 Soles de Oro, 20.8.1965. P-90a. Uncirculated. 9 are consecutive.

$200 and up

SURINAME

31355

SURINAME. Lot of (2). Surinaamsche Bank & Government. 1 & 5 Gulden, 1942. P-88a & 105c. PMG Very Fine 20 to Very Fine 30.

$200 and up

31356

SURINAME. Centrale Bank van Suriname. 10,000 Gulden, 1.1.2000. P-153. PMG Superb Gem Uncirculated 67 EPQ.

$200 and up

TRINIDAD & TOBAGO

31357

TRINIDAD & TOBAGO. Lot of (3). Government of Trinidad and Tobago. 1, 2, & 5 Dollars, 1939-42. P-5c, 7, & 8. Good to Fine.

$200 and up

URUGUAY

31358

URUGUAY. Lot of (6). Mixed Banks. Mixed Denominations, 1871-1939. P-27a, 40c, S172a, S212a, & S292. Fine to About Uncirculated.

$200 and up

31359

URUGUAY. Lot of (11). Departamento de Emision del Banco de la Republica Oriental del Uruguay. 500 Pesos, 2.1.1939. P-40b & 40c. Very Fine.

$250 and up

31360

URUGUAY. Lot of (20). Departamento de Emision del Banco de la Republica Oriental del Uruguay & Banco Central de la Republica. 1000 Pesos, 1939 & ND (1967). P-41c & 45. Very Fine to About Uncirculated.

$300 and up

VENEZUELA

31361

VENEZUELA. Banco Mercantil y Agricola. 10 Bolivares, ND (1927-35). P-S231r2. Remainder. PMG Choice Uncirculated 64.

$200 and up

31362

VENEZUELA. Banco Mercantil y Agricola. 10 Bolivares, 10.3.1935. P-S231a. PMG Fine 12.

$300 and up

31363

VENEZUELA. Banco Mercantil y Agricola. 20 Bolivares, ND (1927). P-S232r2. Remainder. PMG Choice Uncirculated 64.

$200 and up

31364

VENEZUELA. Banco Mercantil y Agricola. 100 Bolivares, ND (1929). P-S233r2. Remainder. PMG Choice Uncirculated 64.

$200 and up

31365

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, 4.12.1928. P-S242a. PMG Fine 12.

$300 and up

31366

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Choice Fine 15.

$600 and up

From the Gran Colombia Collection.

31367

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Choice Fine 15.

$600 and up

From the Gran Colombia Collection.

31368

VENEZUELA. Banco de Venezuela. 100 Bolivares, ND (ca. 1890). P-S263p. Back Proof. PMG Choice Uncirculated 63 Net. Tear. PMG Comments "Tear."

$100 and up

31369

VENEZUELA. Banco de Venezuela. 20 Bolivares, 1930-38. P-S311. PMG Very Fine 20. Date faded.

$150 and up

31370

VENEZUELA. Banco de Venezuela. 20 Bolivares, 1930-38. P-S311. PMG Choice Fine 15. Date faded. PMG Comments "Annotation."

$150 and up

31371

VENEZUELA. Banco de Venezuela. 50 Bolivares, 10.1.1931. P-S312. PMG Choice Fine 15.

$200 and up

31372

VENEZUELA. Banco de Venezuela. 50 Bolivares, 21.4.1936. P-S312. PMG Very Fine 20.

$300 and up

31373

VENEZUELA. Banco de Venezuela. 100 Bolivares, 1931-39. P-S313. PMG Very Fine 20. Date faded. PMG Comments "Ink."

$200 and up

31374

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 18.6.1959. P-32c. PMG Choice Very Fine 35.

$100 and up

31375

VENEZUELA. Lot of (5). Banco Central de Venezuela. 100 Bolivares, 1951-58. P-34a & 34c. Very Fine.

$200 and up

31376

VENEZUELA. Lot of (5). Banco Central de Venezuela. 100 Bolivares, 1949-60. P-34a, 34c, & 34d. Very Fine.

$200 and up

31377

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 29.1.1980. P-59. Specimen. Uncirculated. Rare.

$100 and up

ADVERTISING NOTE

31378

ADVERTISING NOTE. Lot of (4). American Bank Note Company. 10 & 20 Units, Mixed Dates. P-Unlisted. Specimens. Uncirculated.

$300 and up

MIXED LOTS

31379

MIXED LOTS. Lot of (25). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to About Uncirculated. Lot consists of banknotes from Argentina, Brazil, Chile, Dominican Republic, Ecuador, Mexico, and Uruguay.

$500 and up

31380

MIXED LOTS. Lot of (13). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to Extremely Fine. Lot consists of banknotes from Argentina, Brazil, Chile, Guatemala, Mexico, Paraguay, Peru, and Uruguay.

$200 and up

31381

MIXED LOTS. Lot of (25). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Lot consists of notes from Argentina, Dominican Republic, Liechtenstein, Mexico, Netherlands Antilles, Paraguay, and Uruguay.

$300 and up

31382

MIXED LOTS. Lot of (207). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated to Uncirculated. Lot consists of banknotes from Bolivia, Brazil, Chile, Colombia, Mexico, Paraguay, Peru, and Uruguay.

$400 and up

31383

MIXED LOTS. Lot of (35). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to About Uncirculated. Lot consists of banknotes from Bolivia, Brazil, Chile, Costa Rica, El Salvador, and Uruguay.

$150 and up

31384

MIXED LOTS. Lot of (10). Mixed Banks. Mixed Denominations, 1911-62. P-Various. Very Fine to About Uncirculated. Lot consists of banknotes from Bolivia, Chile, Colombia, Ecuador, Paraguay, and Peru.

$100 and up

31385

MIXED LOTS. Lot of (22). Brazil, Chile, & Dominican Republic. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Specimens. About Uncirculated to Uncirculated.

$400 and up

31386

MIXED LOTS. Lot of (12). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. PMG Very Good to About Uncirculated. Lot consists of banknotes and other notes from Colombia, Cuba, Mexico, Mexico-Revolutionary, Peru, and Uruguay.

$200 and up

31387

MIXED LOTS. Lot of (3). Honduras & Mexico. Banco Central de Honduras & Banco de Tamaulipas. 1 Lempira, 5 & 10 Pesos, ND (1902-14) & 1951. P-45b, S429r, & S430r. PCGS Banknote Extremely Fine 40 to PMG Choice Uncirculated 64 EPQ.

$200 and up

31388

MIXED LOTS. Lot of (33). Jamaica & Netherlands Antilles. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated to Uncirculated.

$200 and up

31389

MIXED LOTS. Unknown Country. 50 Centavos, ND. P-Unlisted. Progressive Proof.

$100 and up

31390

MIXED LOTS. Lot of (16). 1870s-1920s. P-Unlisted. Vignettes. As Made. An attractive group of vignettes. From the collection of a British engraver. **SOLD AS IS/NO RETURNS.**

$200 and up

31391

MIXED LOTS. Lot of (36). 1870s-1920s. P-Unlisted. Vignettes. As Made. An attractive group of vignettes. From the collection of a British engraver. Many identified.

SOLD AS IS/NO RETURNS.

$200 and up

End of Session G